

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	32,119.58 219,730,046.78 32.12%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.9220% 08/12/2010 75.68 Gross 61.30 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2010 "Pass-Through"	Aaa	Aaa
Series B ES0313920011	12/17/2002 149	66,814.81 9,955,406.69 66.81%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.1320% 08/12/2010 193.29 Gross 156.56 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Series C ES0313920029	12/17/2002 110	66,800.35 7,348,038.50 66.80%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.9320% 08/12/2010 329.82 Gross 267.15 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3	Baa3
Total		237,033,491.97	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	5.67	4.94	4.43	3.98	3.58	3.27	3.00	2.75
		Final Maturity	Years	01/09/2016	04/19/2015	10/13/2014	05/02/2014	12/07/2013	08/18/2013	05/10/2013	02/08/2013
	Without optional redemption *	Average life	Years	9.76	8.51	7.76	7.01	6.26	5.76	5.25	4.76
		Final Maturity	Years	02/12/2020	11/12/2018	02/12/2018	05/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015
	With optional redemption *	Average life	Years	6.35	5.64	5.05	4.56	4.14	3.79	3.48	3.22
		Final Maturity	Years	09/13/2016	12/31/2015	05/30/2015	12/01/2014	07/02/2014	02/22/2014	11/03/2013	07/30/2013
Series B	With optional redemption *	Average life	Years	16.26	15.26	14.01	13.01	12.01	11.01	10.26	9.51
		Final Maturity	Years	08/12/2026	08/12/2025	05/12/2024	05/12/2023	05/12/2022	05/12/2021	08/12/2020	11/12/2019
	Without optional redemption *	Average life	Years	9.76	8.51	7.76	7.01	6.26	5.76	5.25	4.76
		Final Maturity	Years	02/12/2020	11/12/2018	02/12/2018	05/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015
	With optional redemption *	Average life	Years	9.76	8.51	7.76	7.01	6.26	5.76	5.25	4.76
		Final Maturity	Years	02/12/2020	11/12/2018	02/12/2018	05/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015
Series C	With optional redemption *	Average life	Years	17.70	16.44	15.30	14.26	13.26	12.33	11.47	10.68
		Final Maturity	Years	01/18/2028	10/16/2026	08/25/2025	08/09/2024	08/12/2023	09/05/2022	10/25/2021	01/12/2021
	Without optional redemption *	Average life	Years	19.27	18.27	17.01	15.77	14.77	13.76	13.01	12.01
		Final Maturity	Years	08/12/2029	08/12/2028	05/12/2027	02/12/2026	02/12/2025	02/12/2024	05/12/2023	05/12/2022
	With optional redemption *	Average life	Years	9.76	8.51	7.76	7.01	6.26	5.76	5.25	4.76
		Final Maturity	Years	02/12/2020	11/12/2018	02/12/2018	05/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015
Series C	Without optional redemption *	Average life	Years	21.66	20.65	19.59	18.51	17.48	16.50	15.57	14.68
		Final Maturity	Years	01/03/2032	12/29/2030	12/07/2029	11/09/2028	10/30/2027	11/07/2026	11/30/2025	01/11/2025
	With optional redemption *	Average life	Years	26.78	26.78	26.78	26.78	26.78	26.78	26.78	26.78
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
	Without optional redemption *	Average life	Years	26.78	26.78	26.78	26.78	26.78	26.78	26.78	26.78
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current	% CE		At issue date	% CE
Series A	92.70%	219,730,046.78	9.10%	96.35%	684,100,000.00	4.50%
Series B	4.20%	9,955,406.69	4.90%	2.10%	14,900,000.00	2.40%
Series C	3.10%	7,348,038.50	1.80%	1.55%	11,000,000.00	0.85%
Issue of Bonds		237,033,491.97			710,000,000.00	
Reserve Fund	1.80%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,711,082.98	0.690%	
Servicer ppal collect not yet credited	914,393.24		
Servicer ints collect not yet credited	125,175.88		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		3,917,196.40	1.680%
Subordinated Loan S/T		342,803.60	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,590	8,802
Principal			
Principal outstanding		229,739,017.76	710,004,632.73
Average loan		50,052.07	80,664.01
Minimum		11,730.33	
Maximum		242,073.54	297,486.41
Interest rate			
Weighted average (wac)		1.90%	4.17%
Minimum		1.62%	2.50%
Maximum		3.24%	6.64%
Final maturity			
Weighted average (WARM) (months)		183	266
Minimum		08/04/2010	04/07/2004
Maximum		03/29/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	% LTV
	% Pool	% Pool	
0.01 - 10%	1.39	6.57	8.19
10.01 - 20%	5.06	15.49	16.60
20.01 - 30%	10.64	25.62	25.44
30.01 - 40%	17.06	35.33	35.70
40.01 - 50%	20.92	45.29	45.36
50.01 - 60%	27.06	55.44	55.40
60.01 - 70%	17.79	63.79	65.36
70.01 - 80%	0.06	70.33	75.52
Weighted average (WALT)	45.51		63.64
Minimum	0.00		2.57
Maximum	70.52		79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.44%	0.41%	0.51%	0.75%
Annual Percentage Rate (CPR)	5.07%	5.16%	4.86%	5.96%	6.60%

Geographic distribution		
	Current	At constitution date
Andalucia	9.33%	8.77%
Aragon	1.98%	1.77%
Asturias	2.65%	2.49%
Balearic Islands	2.13%	1.91%
Basque Country	9.44%	9.60%
Canary Islands	4.51%	4.42%
Cantabria	2.83%	2.62%
Castilla-La Mancha	2.47%	2.16%
Castilla-Leon	6.89%	5.95%
Catalonia	15.01%	14.38%
Ceuta	0.02%	0.02%
Extremadura	0.57%	0.72%
Galicia	4.07%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.48%	31.46%
Murcia	1.94%	1.91%
Navarra	0.52%	0.63%
Valencia	6.92%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	59	12,377.25	2,254.62	0.00	14,631.87	13.08	3,201,618.53	3,216,250.40	63.41	44.70
from > 1 to ≤ 2 months	13	6,696.51	1,692.45	0.00	8,388.96	7.50	684,965.40	693,354.36	13.67	38.72
from > 2 to ≤ 3 months	7	6,242.86	1,951.53	0.00	8,194.39	7.33	468,286.05	476,480.44	9.39	57.90
from > 3 to ≤ 6 months	2	1,953.52	305.80	0.00	2,259.32	2.02	30,094.41	32,353.73	0.64	7.90
from > 6 to < 12 months	4	5,439.41	2,090.36	0.00	7,529.77	6.73	122,626.41	130,156.18	2.57	51.45
from ≥ 12 to < 18 months	1	2,338.21	1,916.85	0.00	4,255.06	3.80	53,713.12	57,968.18	1.14	71.14
from ≥ 18 to < 24 months	4	19,477.85	19,487.69	0.00	38,965.54	34.84	334,503.69	373,469.23	7.36	55.53
from ≥ 2 years	3	10,295.62	17,320.37	0.00	27,615.99	24.69	64,193.96	91,809.95	1.81	57.32
Subtotal	93	64,821.23	47,019.67	0.00	111,840.90	100.00	4,960,001.57	5,071,842.47	100.00	44.55
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	93	64,821.23	47,019.67	0.00	111,840.90		4,960,001.57	5,071,842.47		44.55