

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	33,090.65 226,373,136.65 33.09%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.9020% 05/12/2010 73.79 Gross 59.77 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	68,834.83 10,256,389.67 68.83%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.1120% 05/12/2010 189.23 Gross 153.28 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	68,819.93 7,570,192.30 68.82%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.9120% 05/12/2010 325.30 Gross 263.49 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		244,199,718.62	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
	With optional redemption *	Average life	Years	6.11	5.39	4.76	4.26	3.82	3.49	3.19	2.91
		Final Maturity	Years	06/20/2016	09/29/2015	02/10/2015	08/14/2014	03/06/2014	11/04/2013	07/17/2013	04/07/2013
	Without optional redemption *	Average life	Years	7.40	6.62	5.96	5.40	4.92	4.50	4.13	3.81
		Final Maturity	Years	10/02/2017	12/22/2016	04/26/2016	10/03/2015	04/10/2015	11/08/2014	06/28/2014	03/03/2014
	Series B	Average life	Years	6.11	5.39	4.76	4.26	3.82	3.49	3.19	2.91
		Final Maturity	Years	06/20/2016	09/29/2015	02/10/2015	08/14/2014	03/06/2014	11/04/2013	07/17/2013	04/07/2013
	Without optional redemption *	Average life	Years	7.40	6.62	5.96	5.40	4.92	4.50	4.13	3.81
		Final Maturity	Years	10/02/2017	12/22/2016	04/26/2016	10/03/2015	04/10/2015	11/08/2014	06/28/2014	03/03/2014
Series C	With optional redemption *	Average life	Years	6.11	5.39	4.76	4.26	3.82	3.49	3.19	2.91
		Final Maturity	Years	06/20/2016	09/29/2015	02/10/2015	08/14/2014	03/06/2014	11/04/2013	07/17/2013	04/07/2013
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		Final Maturity	Years	06/20/2016	09/29/2015	02/10/2015	08/14/2014	03/06/2014	11/04/2013	07/17/2013	04/07/2013

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.70%	226,373,136.65	9.04%	96.35%	684,100,000.00
Series B	4.20%	10,256,389.67	4.84%	2.10%	14,900,000.00
Series C	3.10%	7,570,192.30	1.74%	1.55%	11,000,000.00
Issue of Bonds		244,199,718.62			710,000,000.00
Reserve Fund	1.74%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,510,895.07	0.670%
Servicer ppal collect not yet credited		818,334.36	
Servicer ints collect not yet credited		136,872.79	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		3,920,417.85	1.660%
Subordinated Loan S/T		339,582.15	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,681	8,802
Principal			
Principal outstanding		237,261,009.67	710,004,632.73
Average loan		50,685.97	80,664.01
Minimum		0.49	11,730.33
Maximum		244,358.35	297,486.41
Interest rate			
Weighted average (wac)		1.99%	4.17%
Minimum		1.62%	2.50%
Maximum		3.64%	6.64%
Final maturity			
Weighted average (WARM) (months)		185	266
Minimum		05/02/2010	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.42	6.78
10.01 - 20%		4.93	15.59
20.01 - 30%		10.09	25.70
30.01 - 40%		16.45	35.25
40.01 - 50%		20.63	45.10
50.01 - 60%		26.68	55.42
60.01 - 70%		19.55	63.95
70.01 - 80%		0.25	70.45
Weighted average (WALT)		46.02	63.64
Minimum		0.00	2.57
Maximum		71.08	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.39%	0.59%	0.55%	0.76%
Annual Percentage Rate (CPR)	5.60%	4.56%	6.88%	6.45%	8.71%

Geographic distribution		
	Current	At constitution date
Andalucia	9.27%	8.77%
Aragon	1.96%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	2.12%	1.91%
Basque Country	9.49%	9.60%
Canary Islands	4.50%	4.42%
Cantabria	2.79%	2.62%
Castilla-La Mancha	2.50%	2.16%
Castilla-Leon	6.94%	5.95%
Catalonia	14.92%	14.38%
Ceuta		0.02%
Extremadura	0.60%	0.72%
Galicia	4.03%	3.39%
La Rioja	0.24%	0.31%
Madrid	28.48%	31.46%
Murcia	1.95%	1.91%
Navarra	0.53%	0.63%
Valencia	7.04%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	73	15,249.17	2,947.32	0.00	18,196.49	15.43	3,660,386.85	3,678,583.34	61.47	41.90
from > 1 to ≤ 2 months	16	7,616.05	2,428.23	0.00	10,044.28	8.52	956,273.58	966,317.86	16.15	49.82
from > 2 to ≤ 3 months	7	5,712.04	1,474.36	0.00	7,186.40	6.09	391,404.88	398,591.28	6.66	32.74
from > 3 to ≤ 6 months	5	4,644.72	2,231.14	0.00	6,875.86	5.83	230,383.10	237,258.96	3.96	37.58
from > 6 to < 12 months	4	7,661.01	5,597.08	0.00	13,258.09	11.24	202,410.77	215,668.86	3.60	61.35
from ≥ 12 to < 18 months	4	11,947.59	15,803.99	0.00	27,751.58	23.54	300,682.69	328,434.27	5.49	53.86
from ≥ 18 to < 24 months	1	4,880.14	3,262.47	0.00	8,142.61	6.91	59,604.87	67,747.48	1.13	70.21
from ≥ 2 years	3	9,573.68	16,879.72	0.00	26,453.40	22.44	64,915.90	91,369.30	1.53	57.05
Subtotal	113	67,284.40	50,624.31	0.00	117,908.71	100.00	5,866,062.64	5,983,971.35	100.00	43.40
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	113	67,284.40	50,624.31	0.00	117,908.71		5,866,062.64	5,983,971.35		43.40