

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2009
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	34,519.25 236,146,189.25 34.52%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.9550% 02/12/2010 84.25 Gross 69.08 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	71,806.60 10,699,183.40 71.81%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.1650% 02/12/2010 213.78 Gross 175.30 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	71,791.06 7,897,016.60 71.79%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.9650% 02/12/2010 360.51 Gross 295.62 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+
Total		254,742,389.25	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series B	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series C	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series D	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series E	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series F	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series G	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series H	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series I	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series J	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series K	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series L	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series M	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series N	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series O	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series P	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		
Series Q	With optional redemption *	Average life	Years	6.22	5.42	4.79	4.30	3.86	3.47	3.17	2.89	
		Date	03/18/2016	06/01/2015	10/14/2014	04/18/2014	11/09/2013	06/17/2013	02/28/2013	11/21/2012		
	Final Maturity	Years	10.62	9.37	8.37	7.62	6.87	6.12	5.62	5.12		
		Date	08/12/2020	05/12/2019	05/12/2018	08/12/2017	11/12/2016	02/12/2016	08/12/2015	02/12/2015		
	Without optional redemption *	Average life	Years	7.39	6.60	5.94	5.37	4.88	4.46	4.10	3.78	
		Date	05/20/2017	08/05/2016	12/06/2015	05/13/2015	11/16/2014	06/16/2014	02/03/2014	10/10/2013		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	92.70%	236,146,189.25	9.00%	684,100,000.00	4.50%
Series B	4.20%	10,699,183.40	4.80%	14,900,000.00	2.40%
Series C	3.10%	7,897,016.60	1.70%	11,000,000.00	0.85%
Issue of Bonds		254,742,389.25		710,000,000.00	
Reserve Fund	1.70%	4,330,620.62	0.85%	6,035,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,765,005.81	0.720%
Servicer ppal collect not yet credited		1,901,336.29	
Servicer ints collect not yet credited		197,134.07	
Liabilities	Available	Balance	Interest
Subordinated Loan		3,964,726.17	1.720%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	4,785	8,802
Principal		
Principal outstanding	247,433,993.09	710,004,632.73
Average loan	51,710.34	80,664.01
Minimum	0.53	11,730.33
Maximum	247,386.09	297,486.41
Interest rate		
Weighted average (wac)	2.46%	4.17%
Minimum	1.63%	2.50%
Maximum	5.45%	6.64%
Final maturity		
Weighted average (WARM) (months)	188	266
Minimum	01/02/2010	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.36	6.69	0.06	8.19
10.01 - 20%	4.85	15.54	0.70	16.60
20.01 - 30%	9.29	25.61	2.37	25.44
30.01 - 40%	15.98	35.14	4.96	35.70
40.01 - 50%	20.16	44.98	9.39	45.36
50.01 - 60%	25.18	55.27	15.05	55.40
60.01 - 70%	22.69	64.07	23.63	65.36
70.01 - 80%	0.48	70.70	43.83	75.52
Weighted average (WALTV)		46.70		63.64
Minimum		0.00		2.57
Maximum		71.81		79.83

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Brief report

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Date of constitution
12/16/2002

VAT Reg. no.
V83501460

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Europea de Titulización S.G.F.T

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Bankinter

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.13%	0.71%	0.63%	0.59%	0.77%
Annual Percentage Rate (CPR)	12.79%	8.21%	7.29%	6.84%	8.88%

Geographic distribution		
	Current	At constitution date
Andalucia	9.31%	8.77%
Aragon	1.96%	1.77%
Asturias	2.61%	2.49%
Balearic Islands	2.08%	1.91%
Basque Country	9.43%	9.60%
Canary Islands	4.46%	4.42%
Cantabria	2.75%	2.62%
Castilla-La Mancha	2.48%	2.16%
Castilla-Leon	6.90%	5.95%
Catalonia	14.93%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.61%	0.72%
Galicia	4.00%	3.39%
La Rioja	0.24%	0.31%
Madrid	28.67%	31.46%
Murcia	1.96%	1.91%
Navarra	0.53%	0.63%
Valencia	7.10%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	62	10,393.44	3,475.26	0.00	13,868.70	12.60	3,423,707.14	3,437,575.84	56.11	45.72
from > 1 to ≤ 2 months	22	10,143.61	4,898.30	0.00	15,041.91	13.67	1,464,266.35	1,479,308.26	24.15	44.03
from > 2 to ≤ 3 months	7	4,381.86	2,132.96	0.00	6,514.82	5.92	264,598.59	271,113.41	4.43	43.34
from > 3 to ≤ 6 months	4	4,802.30	3,052.81	0.00	7,855.11	7.14	187,141.66	194,996.77	3.18	38.38
from > 6 to < 12 months	7	12,479.32	16,065.46	0.00	28,544.78	25.93	484,710.56	513,255.34	8.38	53.15
from ≥ 12 to < 18 months	2	6,571.07	6,854.37	0.00	13,425.44	12.20	125,940.11	139,365.55	2.27	68.00
from ≥ 2 years	3	8,679.58	16,133.46	0.00	24,813.04	22.54	65,810.00	90,623.04	1.48	56.58
Subtotal	107	57,451.18	52,612.62	0.00	110,063.80	100.00	6,016,174.41	6,126,238.21	100.00	45.91
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	107	57,451.18	52,612.62	0.00	110,063.80		6,016,174.41	6,126,238.21		45.91