

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2009
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	35,517.35 242,974,191.35 35.52%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.1240% 11/12/2009 102.02 Gross 83.66 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2009 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	73,882.82 11,008,540.18 73.88%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.3340% 11/12/2009 251.87 Gross 206.53 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	73,866.83 8,125,351.30 73.87%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.1340% 11/12/2009 402.84 Gross 330.33 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+
Total		262,108,082.83	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	6.77	5.91	5.16	4.57	4.10	3.75	3.37	3.08		
		Date	06/06/2016	07/28/2015	10/29/2014	03/25/2014	10/06/2013	05/30/2013	01/11/2013	09/29/2012			
		Final Maturity	Years	11.46	10.21	8.95	7.95	7.21	6.70	5.95	5.45		
	Without optional redemption *	Average life	Years	7.90	7.03	6.29	5.67	5.14	4.69	4.30	3.95		
		Date	07/22/2017	09/07/2016	12/15/2015	05/02/2015	10/21/2014	05/08/2014	12/16/2013	08/13/2013			
		Final Maturity	Years	27.72	27.72	27.72	27.72	27.72	27.72	27.72	27.72		
Series B	With optional redemption *	Average life	Years	6.77	5.91	5.16	4.57	4.10	3.75	3.37	3.08		
		Date	06/06/2016	07/28/2015	10/29/2014	03/25/2014	10/06/2013	05/30/2013	01/11/2013	09/29/2012			
		Final Maturity	Years	11.46	10.21	8.95	7.95	7.21	6.70	5.95	5.45		
	Without optional redemption *	Average life	Years	7.90	7.03	6.29	5.67	5.14	4.69	4.30	3.95		
		Date	07/22/2017	09/07/2016	12/15/2015	05/02/2015	10/21/2014	05/08/2014	12/16/2013	08/13/2013			
		Final Maturity	Years	27.72	27.72	27.72	27.72	27.72	27.72	27.72	27.72		
Series C	With optional redemption *	Average life	Years	6.77	5.91	5.16	4.57	4.10	3.75	3.37	3.08		
		Date	06/06/2016	07/28/2015	10/29/2014	03/25/2014	10/06/2013	05/30/2013	01/11/2013	09/29/2012			
		Final Maturity	Years	11.46	10.21	8.95	7.95	7.21	6.70	5.95	5.45		
	Without optional redemption *	Average life	Years	7.90	7.03	6.29	5.67	5.14	4.69	4.30	3.95		
		Date	07/22/2017	09/07/2016	12/15/2015	05/02/2015	10/21/2014	05/08/2014	12/16/2013	08/13/2013			
		Final Maturity	Years	27.72	27.72	27.72	27.72	27.72	27.72	27.72	27.72		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	92.70%	242,974,191.35	9.00%	96.35%	684,100,000.00	4.50%
Series B	4.20%	11,008,540.18	4.80%	2.10%	14,900,000.00	2.40%
Series C	3.10%	8,125,351.30	1.70%	1.55%	11,000,000.00	0.85%
Issue of Bonds		262,108,082.83			710,000,000.00	
Reserve Fund	1.70%	4,455,837.41		0.85%	6,035,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,854,499.54	0.900%
Servicer ppal collect not yet credited		700,272.09	
Servicer ints collect not yet credited		324,254.17	
Liabilities	Available	Balance	Interest
Subordinated Loan		4,455,837.41	1.880%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,889	8,802
Principal			
Principal outstanding		259,649,317.42	710,004,632.73
Average loan		53,108.88	80,664.01
Minimum		0.57	11,730.33
Maximum		250,392.63	297,486.41
Interest rate			
Weighted average (wac)		3.76%	4.17%
Minimum		1.81%	2.50%
Maximum		7.13%	6.64%
Final maturity			
Weighted average (WARM) (months)		191	266
Minimum		09/16/2009	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.25	6.81	0.06	8.19
10.01 - 20%	4.58	15.63	0.70	16.60
20.01 - 30%	8.54	25.56	2.37	25.44
30.01 - 40%	15.91	35.20	4.96	35.70
40.01 - 50%	19.89	45.12	9.39	45.36
50.01 - 60%	23.94	55.21	15.05	55.40
60.01 - 70%	24.53	64.12	23.63	65.36
70.01 - 80%	1.37	70.67	43.83	75.52
Weighted average (WALT)	47.47			63.64
Minimum	0.00			2.57
Maximum	72.53			79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.53%	0.55%	0.64%	0.78%
Annual Percentage Rate (CPR)	5.72%	6.22%	6.45%	7.46%	8.95%

Geographic distribution		
	Current	At constitution date
Andalucia	9.29%	8.77%
Aragon	1.96%	1.77%
Asturias	2.57%	2.49%
Balearic Islands	2.05%	1.91%
Basque Country	9.45%	9.60%
Canary Islands	4.38%	4.42%
Cantabria	2.71%	2.62%
Castilla-La Mancha	2.44%	2.16%
Castilla-Leon	6.90%	5.95%
Catalonia	14.82%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.64%	0.72%
Galicia	4.06%	3.39%
La Rioja	0.26%	0.31%
Madrid	28.80%	31.46%
Murcia	1.94%	1.91%
Navarra	0.53%	0.63%
Valencia	7.19%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	84	14,710.21	7,303.50	0.00	22,013.71	19.47	5,051,326.98	5,073,340.69	64.23	44.23
from > 1 to ≤ 2 months	19	11,627.08	5,750.84	0.00	17,377.92	15.37	1,234,271.06	1,251,648.98	15.85	42.66
from > 2 to ≤ 3 months	6	3,833.03	4,457.69	0.00	8,290.72	7.33	455,757.23	464,047.95	5.87	58.83
from > 3 to ≤ 6 months	7	6,179.98	7,857.54	0.00	14,037.52	12.41	511,205.85	525,243.37	6.65	54.10
from > 6 to < 12 months	7	12,751.98	15,474.02	0.00	28,226.00	24.96	466,563.41	494,789.41	6.26	49.94
from ≥ 18 to < 24 months	1	2,434.16	3,473.92	0.00	5,908.08	5.23	31,751.21	37,659.29	0.48	74.15
from ≥ 2 years	2	5,392.13	11,823.11	0.00	17,215.24	15.23	34,912.08	52,127.32	0.66	47.66
Subtotal	126	56,928.57	56,140.62	0.00	113,069.19	100.00	7,785,787.82	7,898,857.01	100.00	45.62
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	126	56,928.57	56,140.62	0.00	113,069.19		7,785,787.82	7,898,857.01		45.62