

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 02/28/2009
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	37,775.36 258,421,237.76 37.78%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	2.2290% 05/12/2009 208.16 Gross 170.69 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2009 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	78,579.92 11,708,408.08 78.58%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	2.4390% 05/12/2009 473.82 Gross 388.53 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	78,562.91 8,641,920.10 78.56%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	3.2390% 05/12/2009 629.09 Gross 515.85 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+
Total		278,771,565.94	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25
				% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	6.33	5.59	4.90	4.41	3.97	3.57	3.27	3.00
		Final Maturity	Years	06/26/2015	10/01/2014	01/21/2014	07/24/2013	02/14/2013	09/23/2012	06/06/2012	02/27/2012
	Without optional redemption *	Average life	Years	7.42	6.62	5.94	5.37	4.88	4.46	4.09	3.77
		Final Maturity	Years	07/29/2016	10/10/2015	02/05/2015	07/11/2014	01/13/2014	08/12/2013	03/31/2013	12/05/2012
Series B	With optional redemption *	Average life	Years	6.33	5.59	4.90	4.41	3.97	3.57	3.27	3.00
		Final Maturity	Years	06/26/2015	10/01/2014	01/21/2014	07/24/2013	02/14/2013	09/23/2012	06/06/2012	02/27/2012
	Without optional redemption *	Average life	Years	7.42	6.62	5.94	5.37	4.88	4.46	4.09	3.77
		Final Maturity	Years	07/29/2016	10/10/2015	02/05/2015	07/11/2014	01/13/2014	08/12/2013	03/31/2013	12/05/2012
Series C	With optional redemption *	Average life	Years	6.33	5.59	4.90	4.41	3.97	3.57	3.27	3.00
		Final Maturity	Years	06/26/2015	10/01/2014	01/21/2014	07/24/2013	02/14/2013	09/23/2012	06/06/2012	02/27/2012
	Without optional redemption *	Average life	Years	7.42	6.62	5.94	5.37	4.88	4.46	4.09	3.77
		Final Maturity	Years	07/29/2016	10/10/2015	02/05/2015	07/11/2014	01/13/2014	08/12/2013	03/31/2013	12/05/2012

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.70%	258,421,237.76	9.00%	96.35%	684,100,000.00
Series B	4.20%	11,708,408.08	4.80%	2.10%	14,900,000.00
Series C	3.10%	8,641,920.10	1.70%	1.55%	11,000,000.00
Issue of Bonds		278,771,565.94			710,000,000.00
Reserve Fund	1.70%	4,739,116.62	0.85%		6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,754,637.81	2.020%
Servicer ppal collect not yet credited		893,025.03	
Servicer ints collect not yet credited		560,763.60	
Liabilities	Available	Balance	Interest
Subordinated Loan		4,739,116.62	2.990%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,065	8,802
Principal			
Principal outstanding		276,638,676.82	710,004,632.73
Average loan		54,617.71	80,664.01
Minimum		0.63	11,730.33
Maximum		253,448.87	297,486.41
Interest rate			
Weighted average (wac)		5.24%	4.17%
Minimum		3.02%	2.50%
Maximum		7.13%	6.64%
Final maturity			
Weighted average (WARM) (months)		195	266
Minimum		03/11/2009	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.18	7.04
10.01 - 20%		4.26	15.81
20.01 - 30%		8.09	25.49
30.01 - 40%		14.57	35.13
40.01 - 50%		19.61	44.94
50.01 - 60%		23.73	55.13
60.01 - 70%		26.00	64.41
70.01 - 80%		2.57	71.00
Weighted average (WALTV)		48.40	63.64
Minimum		0.00	2.57
Maximum		73.23	79.83

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Prepayments	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.81%	0.73%	0.72%	0.80%
Annual Percentage Rate (CPR)	4.54%	9.33%	8.45%	8.35%	9.14%

Geographic distribution	Current	At constitution date
Andalucia	9.23%	8.77%
Aragon	1.92%	1.77%
Asturias	2.56%	2.49%
Balearic Islands	1.99%	1.91%
Basque Country	9.40%	9.60%
Canary Islands	4.35%	4.42%
Cantabria	2.68%	2.62%
Castilla-La Mancha	2.36%	2.16%
Castilla-Leon	6.90%	5.95%
Catalonia	14.80%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.68%	0.72%
Galicia	4.00%	3.39%
La Rioja	0.25%	0.31%
Madrid	29.03%	31.46%
Murcia	1.96%	1.91%
Navarra	0.53%	0.63%
Valencia	7.33%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	120	22,814.37	16,819.94	0.00	39,634.31	31.13	7,262,964.06	7,302,598.37	73.32	43.52
from > 1 to ≤ 2 months	26	9,720.61	12,836.25	0.00	22,556.86	17.72	1,714,306.76	1,736,863.62	17.44	52.99
from > 2 to ≤ 3 months	6	5,616.46	6,488.26	0.00	12,104.72	9.51	400,780.00	412,884.72	4.15	47.33
from > 3 to ≤ 6 months	6	5,595.18	5,994.15	0.00	11,589.33	9.10	282,391.81	293,981.14	2.95	48.72
from > 6 to < 12 months	1	1,044.99	2,035.62	0.00	3,080.61	2.42	48,674.46	51,755.07	0.52	69.78
from ≥ 12 to < 18 months	1	1,727.98	2,780.46	0.00	4,508.44	3.54	32,457.39	36,965.83	0.37	72.79
from ≥ 2 years	4	14,551.02	19,274.07	0.00	33,825.09	26.57	91,082.09	124,907.18	1.25	58.62
Subtotal	164	61,070.61	66,228.75	0.00	127,299.36	100.00	9,832,656.57	9,959,955.93	100.00	45.53
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	164	61,070.61	66,228.75	0.00	127,299.36		9,832,656.57	9,959,955.93		45.53