BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2008
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Subordinated Loan
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Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Moody´s / S&P Current	Original
Series A ES0313920003	12/17/2002 6,841	40,527.25 277,246,917.25 40.53%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	5.2060% 11/12/2008 539.18 Gross 442.13 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	84,304.36 12,561,349.64 84.30%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	5.4160% 11/12/2008 1,166.85 Gross 956.82 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	84,286.11 9,271,472.10 84.29%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	6.2160% 11/12/2008 1,338.91 Gross 1,097.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+
Total		299,079,738.99	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Redemption	Measure		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	7.64	6.61	5.79	5.14	4.57	4.06	3.72	3.35
			Date	04/19/2016	04/09/2015	06/14/2014	10/18/2013	03/25/2013	09/21/2012	05/18/2012	01/07/2012
		Final Maturity	Years	13.21	11.70	10.46	9.46	8.46	7.45	6.95	6.20
			Date	11/12/2021	05/12/2020	02/12/2019	02/12/2018	02/12/2017	02/12/2016	08/12/2015	11/12/2014
	Without optional redemption *	Average life	Years	8.62	7.61	6.77	6.06	5.47	4.96	4.52	4.15
			Date	04/10/2017	04/07/2016	06/05/2015	09/21/2014	02/16/2014	08/14/2013	03/08/2013	10/22/2012
		Final Maturity	Years	28.72	28.72	28.72	28.72	28.72	28.72	28.72	28.72
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series B	With optional redemption *	Average life	Years	7.64	6.61	5.79	5.14	4.57	4.06	3.72	3.35
			Date	04/19/2016	04/09/2015	06/14/2014	10/18/2013	03/25/2013	09/21/2012	05/18/2012	01/07/2012
		Final Maturity	Years	13.21	11.70	10.46	9.46	8.46	7.45	6.95	6.20
			Date	11/12/2021	05/12/2020	02/12/2019	02/12/2018	02/12/2017	02/12/2016	08/12/2015	11/12/2014
	Without optional redemption *	Average life	Years	8.62	7.61	6.77	6.06	5.47	4.96	4.52	4.15
			Date	04/10/2017	04/07/2016	06/05/2015	09/21/2014	02/16/2014	08/14/2013	03/08/2013	10/22/2012
		Final Maturity	Years	28.72	28.72	28.72	28.72	28.72	28.72	28.72	28.72
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series C	With optional redemption *	Average life	Years	7.64	6.61	5.79	5.14	4.57	4.06	3.72	3.35
			Date	04/19/2016	04/09/2015	06/14/2014	10/18/2013	03/25/2013	09/21/2012	05/18/2012	01/07/2012
		Final Maturity	Years	13.21	11.70	10.46	9.46	8.46	7.45	6.95	6.20
			Date	11/12/2021	05/12/2020	02/12/2019	02/12/2018	02/12/2017	02/12/2016	08/12/2015	11/12/2014
	Without optional redemption *	Average life	Years	8.62	7.61	6.77	6.06	5.47	4.96	4.52	4.15
			Date	04/10/2017	04/07/2016	06/05/2015	09/21/2014	02/16/2014	08/14/2013	03/08/2013	10/22/2012
		Final Maturity	Years	28.72	28.72	28.72	28.72	28.72	28.72	28.72	28.72
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.70%	277,246,917.25	9.00%	96.35%	684,100,000.00	4.50%
Series B	4.20%	12,561,349.64	4.80%	2.10%	14,900,000.00	2.40%
Series C	3.10%	9,271,472.10	1.70%	1.55%	11,000,000.00	0.85%
Issue of Bonds		299,079,738.99			710,000,000.00	
Reserve Fund	1.70%	5,084,355.56		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		7,254,873.85	5.030%
Servicer ppal collect not yet credited		716,155.84	
Servicer ints collect not yet credited		507,177.21	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		5,084,355.56	5.960%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,274	8,802
Principal		
Principal outstanding	297,035,998.21	710,004,632.73
Average loan	56,320.82	80,664.01
Minimum	0.69	11,730.33
Maximum	258,064.67	297,486.41
Interest rate		
Weighted average (wac)	5.40%	4.17%
Minimum	4.75%	2.50%
Maximum	7.11%	6.64%
Final maturity		
Weighted average (WARM) (months)	200	266
Minimum	09/01/2008	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.00	7.11	0.06	8.19
10.01 - 20%	3.92	15.76	0.70	16.60
20.01 - 30%	7.83	25.66	2.37	25.44
30.01 - 40%	14.03	35.36	4.96	35.70
40.01 - 50%	18.76	45.21	9.39	45.36
50.01 - 60%	23.55	55.15	15.05	55.40
60.01 - 70%	27.50	64.71	23.63	65.36
70.01 - 80%	3.41	71.37	43.83	75.52
Weighted average (WALTV)		49.36		63.64
Minimum		0.00		2.57
Maximum		73.83		79.83

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.56%	0.71%	0.81%	0.80%
Annual Percentage Rate (CPR)	2.88%	6.57%	8.25%	9.32%	9.20%

Geographic distribution

	Current	At constitution date
Andalucia	9.10%	8.77%
Aragon	1.93%	1.77%
Asturias	2.59%	2.49%
Balearic Islands	2.04%	1.91%
Basque Country	9.38%	9.60%
Canary Islands	4.24%	4.42%
Cantabria	2.68%	2.62%
Castilla-La Mancha	2.33%	2.16%
Castilla-Leon	6.89%	5.95%
Catalonia	14.78%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.68%	0.72%
Galicia	3.99%	3.39%
La Rioja	0.26%	0.31%
Madrid	29.22%	31.46%
Murcia	1.95%	1.91%
Navarra	0.53%	0.63%
Valencia	7.41%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	88	13,961.33	9,147.03	0.00	23,108.36	27.26	4,881,182.52	4,904,290.88	69.21	41.39
from > 1 to ≤ 2 months	27	9,305.48	10,264.09	0.00	19,569.57	23.09	1,659,962.55	1,679,532.12	23.70	54.04
from > 2 to ≤ 3 months	5	2,089.64	2,223.33	0.00	4,312.97	5.09	201,793.14	206,106.11	2.91	39.40
from > 3 to ≤ 6 months	4	3,519.23	2,548.81	0.00	6,068.04	7.16	132,148.66	138,216.70	1.95	38.16
from > 6 to < 12 months	1	1,146.52	1,781.76	0.00	2,928.28	3.45	33,038.85	35,967.13	0.51	70.82
from ≥ 18 to < 24 months	1	4,373.39	1,658.44	0.00	6,031.83	7.12	19,730.95	25,762.78	0.36	53.84
from ≥ 2 years	3	7,867.39	14,884.79	0.00	22,752.18	26.84	73,661.38	96,413.56	1.36	58.36
Subtotal	129	42,262.98	42,508.25	0.00	84,771.23	100.00	7,001,518.05	7,086,289.28	100.00	44.00
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	129	42,262.98	42,508.25	0.00	84,771.23		7,001,518.05	7,086,289.28		44.00

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