

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2008
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	43,613.48 298,359,816.68 43.61%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	4.5710% 05/12/2008 498.39 Gross 408.68 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2008 "Pass-Through"	Aaa	Aaa
Series B ES0313920011	12/17/2002 149	90,724.30 13,517,920.70 90.72%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.7810% 05/12/2008 1,084.38 Gross 889.19 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Series C ES0313920029	12/17/2002 110	90,704.67 9,977,513.70 90.70%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	5.5810% 05/12/2008 1,265.56 Gross 1,037.76 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa	Baa
Total		321,855,251.08	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				0,51	0,69						
				% Annual equivalent CPR							
				6,00	8,00						
Series A	With optional redemption *	Average life	Years	5.82	5.12	4.55	4.10	3.71	3.40	3.12	2.87
			Date	01/24/2014	05/11/2013	10/17/2012	05/07/2012	12/13/2011	08/24/2011	05/15/2011	02/13/2011
		Final Maturity	Years	10.88	9.62	8.62	7.87	7.12	6.62	6.12	5.62
	Without optional redemption *	Average life	Years	6.73	6.02	5.42	4.92	4.48	4.10	3.78	3.49
			Date	12/20/2014	04/06/2014	08/31/2013	02/27/2013	09/21/2012	05/07/2012	01/08/2012	09/26/2011
		Final Maturity	Years	29.13	29.13	29.13	29.13	29.13	29.13	29.13	29.13
Series B	With optional redemption *	Average life	Years	5.82	5.12	4.55	4.10	3.71	3.40	3.12	2.87
			Date	01/24/2014	05/11/2013	10/17/2012	05/07/2012	12/13/2011	08/24/2011	05/15/2011	02/13/2011
		Final Maturity	Years	10.88	9.62	8.62	7.87	7.12	6.62	6.12	5.62
	Without optional redemption *	Average life	Years	6.73	6.02	5.42	4.92	4.48	4.10	3.78	3.49
			Date	12/20/2014	04/06/2014	08/31/2013	02/27/2013	09/21/2012	05/07/2012	01/08/2012	09/26/2011
		Final Maturity	Years	29.13	29.13	29.13	29.13	29.13	29.13	29.13	29.13
Series C	With optional redemption *	Average life	Years	5.82	5.12	4.55	4.10	3.71	3.40	3.12	2.87
			Date	01/24/2014	05/11/2013	10/17/2012	05/07/2012	12/13/2011	08/24/2011	05/15/2011	02/13/2011
		Final Maturity	Years	10.88	9.62	8.62	7.87	7.12	6.62	6.12	5.62
	Without optional redemption *	Average life	Years	6.73	6.02	5.42	4.92	4.48	4.10	3.78	3.49
			Date	12/20/2014	04/06/2014	08/31/2013	02/27/2013	09/21/2012	05/07/2012	01/08/2012	09/26/2011
		Final Maturity	Years	29.13	29.13	29.13	29.13	29.13	29.13	29.13	29.13

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	92.70%	298,359,816.68	9.00%	96.35%	684,100,000.00	4.50%
Series B	4.20%	13,517,920.70	4.80%	2.10%	14,900,000.00	2.40%
Series C	3.10%	9,977,513.70	1.70%	1.55%	11,000,000.00	0.85%
Issue of Bonds		321,855,251.08			710,000,000.00	
Reserve Fund	1.70%	5,471,539.27		0.85%	6,035,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,662,656.66	4.390%
Servicer ppal collect not yet credited		1,414,045.70	
Servicer ints collect not yet credited		613,943.62	
Liabilities		Available	Balance
Subordinated Loan			5,471,539.27
Start-up Loan			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,441	8,802
Principal			
Principal outstanding		314,380,933.28	710,004,632.73
Average loan		57,779.99	80,664.01
Minimum		52.49	11,730.33
Maximum		259,791.61	297,486.41
Interest rate			
Weighted average (wac)		5.16%	4.17%
Minimum		4.51%	2.50%
Maximum		6.79%	6.64%
Final maturity			
Weighted average (WARM) (months)		204	266
Minimum		04/01/2008	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.87	7.12	0.06
10.01 - 20%	3.75	15.58	0.70
20.01 - 30%	6.92	25.40	2.37
30.01 - 40%	13.79	35.17	4.96
40.01 - 50%	18.10	45.12	9.39
50.01 - 60%	23.53	55.09	15.05
60.01 - 70%	28.78	64.94	23.63
70.01 - 80%	4.26	71.62	43.83
Weighted average (WALTV)		50.13	63.64
Minimum		0.03	2.57
Maximum		74.38	79.83

Additional information

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2008
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460
Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.92%	0.95%	0.86%	0.81%
Annual Percentage Rate (CPR)	9.28%	10.48%	10.81%	9.88%	9.29%

Geographic distribution		
	Current	At constitution date
Andalucia	8.93%	8.77%
Aragon	1.89%	1.77%
Asturias	2.61%	2.49%
Balearic Islands	2.00%	1.91%
Basque Country	9.38%	9.60%
Canary Islands	4.28%	4.42%
Cantabria	2.67%	2.62%
Castilla-La Mancha	2.31%	2.16%
Castilla-Leon	6.84%	5.95%
Catalonia	14.65%	14.38%
Ceuta	0.01%	0.02%
Extremadura	0.75%	0.72%
Galicia	3.97%	3.39%
La Rioja	0.27%	0.31%
Madrid	29.56%	31.46%
Murcia	1.93%	1.91%
Navarra	0.52%	0.63%
Valencia	7.42%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	101	14,922.01	8,928.73	0.00	23,850.74	33.19	5,642,149.30	5,666,000.04	78.16	45.71
1 to 2 months	19	8,493.00	7,080.70	0.00	15,573.70	21.67	1,147,063.59	1,162,637.29	16.04	46.45
2 to 3 months	5	3,776.88	2,382.73	0.00	6,159.61	8.57	259,399.81	265,559.42	3.66	49.79
6 to 12 months	1	670.75	949.58	0.00	1,620.33	2.25	33,514.62	35,134.95	0.48	69.18
12 to 18 months	1	3,207.40	1,197.56	0.00	4,404.96	6.13	20,896.94	25,301.90	0.35	52.87
Over 2 years	3	7,115.59	13,133.22	0.00	20,248.81	28.18	74,413.18	94,661.99	1.31	57.30
Subtotal	130	38,185.63	33,672.52	0.00	71,858.15	100.00	7,177,437.44	7,249,295.59	100.00	46.18
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	130	38,185.63	33,672.52	0.00	71,858.15		7,177,437.44	7,249,295.59		46.18

Each range includes the beginning but not the ending time

Additional information