

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2007
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	51,101.30 349,583,993.30 51.10%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	4.0430% 05/14/2007 522.25 Gross 443.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.2530% 05/14/2007 1,075.06 Gross 913.80 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	5.0530% 05/14/2007 1,277.29 Gross 1,085.70 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutential	Baa BBB+	Baa BBB+
Total		375,483,993.30	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
% Monthly CPR (SMM)				0,00	0,69	0,87	1,06	1,25	1,44	1,64	1,84	
% Annual equivalent CPR				0,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00	
Series A	With optional redemption *	Average life	Years	9.57	5.44	4.86	4.34	3.94	3.57	3.29	3.03	
		Final Maturity	Years	09/20/2016	08/05/2012	01/05/2012	07/02/2011	02/03/2011	09/23/2010	06/12/2010	03/10/2010	
			Years	16.97	10.72	9.72	8.72	7.97	7.21	6.72	6.21	
	Without optional redemption *	Average life	Years	10.25	6.20	5.57	5.04	4.59	4.20	3.86	3.56	
		Final Maturity	Years	05/28/2017	05/09/2013	09/22/2012	03/12/2012	09/29/2011	05/09/2011	01/06/2011	09/20/2010	
			Years	30.23	30.23	30.23	30.23	30.23	30.23	30.23	30.23	
Series B	With optional redemption *	Average life	Years	10.14	5.77	5.15	4.61	4.18	3.79	3.50	3.23	
		Final Maturity	Years	04/16/2017	12/02/2012	04/20/2012	10/07/2011	05/03/2011	12/13/2010	08/26/2010	05/20/2010	
			Years	16.97	10.72	9.72	8.72	7.97	7.21	6.72	6.21	
	Without optional redemption *	Average life	Years	10.87	6.57	5.91	5.35	4.87	4.46	4.10	3.79	
		Final Maturity	Years	01/07/2018	09/22/2013	01/23/2013	07/03/2012	01/10/2012	08/13/2011	04/05/2011	12/12/2010	
			Years	30.23	30.23	30.23	30.23	30.23	30.23	30.23	30.23	
Series C	With optional redemption *	Average life	Years	10.14	5.76	5.15	4.61	4.18	3.79	3.50	3.23	
		Final Maturity	Years	04/15/2017	12/02/2012	04/20/2012	10/06/2011	05/02/2011	12/13/2010	08/26/2010	05/20/2010	
			Years	16.97	10.72	9.72	8.72	7.97	7.21	6.72	6.21	
	Without optional redemption *	Average life	Years	10.86	6.57	5.91	5.35	4.87	4.46	4.10	3.79	
		Final Maturity	Years	01/06/2018	09/22/2013	01/23/2013	07/02/2012	01/10/2012	08/13/2011	04/05/2011	12/12/2010	
			Years	30.23	30.23	30.23	30.23	30.23	30.23	30.23	30.23	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	93.10%	349,583,993.30	8.51%	96.35%	684,100,000.00	4.50%	
Series B	3.97%	14,900,000.00	4.54%	2.10%	14,900,000.00	2.40%	
Series C	2.93%	11,000,000.00	1.61%	1.55%	11,000,000.00	0.85%	
Issue of Bonds		375,483,993.30			710,000,000.00		
Reserve Fund	1.61%	6,035,000.00		0.85%	6,035,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,681,791.00	3.860%
Servicer ppal collect not yet credited		1,335,293.11	
Servicer ints collect not yet credited		526,148.44	
Liabilities		Available	Balance
Subordinated Loan			6,035,000.00
Start-up Loan			249,853.04

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,995	8,802
Principal			
Principal outstanding		371,608,977.12	710,004,632.73
Average loan		61,986.48	80,664.01
Minimum		40.55	11,730.33
Maximum		276,158.17	297,486.41
Interest rate			
Weighted average (wac)		4.19%	4.17%
Minimum		3.31%	2.50%
Maximum		5.92%	6.64%
Final maturity			
Weighted average (WARM) (months)		215	266
Minimum		03/01/2007	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.56	7.02
10.01 - 20%		3.01	15.67
20.01 - 30%		5.97	25.21
30.01 - 40%		11.80	35.36
40.01 - 50%		17.03	45.24
50.01 - 60%		22.38	55.16
60.01 - 70%		29.60	65.25
70.01 - 80%		9.66	72.09
Weighted average (WALT)		52.51	63.64
Minimum		0.03	2.57
Maximum		75.89	79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	1.13%	0.99%	0.93%	0.80%
Annual Percentage Rate (CPR)	7.93%	12.79%	11.29%	10.63%	9.15%

Geographic distribution		
	Current	At constitution date
Andalucia	8.77%	8.77%
Aragon	1.86%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.96%	1.91%
Basque Country	9.59%	9.60%
Canary Islands	4.40%	4.42%
Cantabria	2.58%	2.62%
Castilla-La Mancha	2.33%	2.16%
Castilla-Leon	6.77%	5.95%
Catalonia	14.19%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.74%	0.72%
Galicia	3.85%	3.39%
La Rioja	0.29%	0.31%
Madrid	30.03%	31.46%
Murcia	1.87%	1.91%
Navarra	0.55%	0.63%
Valencia	7.51%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	110	20,512.97	12,263.46	0.00	32,776.43	46.08	7,079,718.51	7,112,494.94	82.64	52.59
1 to 2 months	16	8,699.19	5,554.87	0.00	14,254.06	20.04	1,003,967.35	1,018,221.41	11.83	51.48
2 to 3 months	6	3,022.31	2,435.54	0.00	5,457.85	7.67	262,553.79	268,011.64	3.11	53.58
3 to 6 months	3	2,062.54	1,096.34	0.00	3,158.88	4.44	91,452.99	94,611.87	1.10	42.46
6 to 12 months	1	682.41	783.23	0.00	1,465.64	2.06	21,477.87	22,943.51	0.27	28.55
12 to 18 months	1	1,730.80	1,983.32	0.00	3,714.12	5.22	39,493.76	43,207.88	0.50	77.40
18 to 24 months	1	0.00	700.00	0.00	700.00	0.98	0.00	700.00	0.01	1.23
Over 2 years	1	3,382.99	6,214.73	0.00	9,597.72	13.49	36,921.22	46,518.94	0.54	88.97
Total	139	40,093.21	31,031.49	0.00	71,124.70		8,535,585.49	8,606,710.19		52.25

Each range includes the beginning but not the ending time

Additional information