

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2006
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
ISIN Code	Nº bonds	(Bond Unit / Series Total / %Factor)		Reference rate and margin	Next coupon	Final maturity (legal)	Next	Moody's / S&P	
		Current	Original	Payment Date				Current	Original
Series A ES0313920003	12/17/2002 6,841	53,855.64 368,426,433.24 53.86%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	3.8170% 02/12/2007 519.63 Gross 441.69 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.0270% 02/12/2007 1,017.94 Gross 865.25 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	4.8270% 02/12/2007 1,220.16 Gross 1,037.14 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+
Total		394,326,433.24	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)			0.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44						
		% Annual equivalent CPR			0.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00						
Series A	With optional redemption *	Average life	Years	05/07/2016	9.36	6.92	6.04	5.33	4.75	4.26	3.86	3.50						
			Date	11/30/2013	17.13	13.62	12.13	10.87	9.87	8.87	8.12	7.37						
		Final Maturity	Years	02/12/2024	08/12/2020	02/12/2019	11/12/2017	11/12/2016	11/12/2015	02/12/2015	05/12/2014							
	Without optional redemption *	Average life	Years	12/31/2016	10.01	7.64	6.77	6.04	5.43	4.91	4.47	4.09						
			Date	08/21/2014	30.38	30.38	30.38	30.38	30.38	30.38	30.38	30.38						
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037						
Series B	With optional redemption *	Average life	Years	05/27/2017	10.41	7.71	6.73	5.93	5.29	4.74	4.30	3.90						
			Date	09/12/2014	17.13	13.62	12.13	10.87	9.87	8.87	8.12	7.37						
		Final Maturity	Years	02/12/2024	08/12/2020	02/12/2019	11/12/2017	11/12/2016	11/12/2015	02/12/2015	05/12/2014							
	Without optional redemption *	Average life	Years	02/17/2018	11.14	8.52	7.54	6.73	6.05	5.47	4.98	4.55						
			Date	07/05/2015	30.38	30.38	30.38	30.38	30.38	30.38	30.38	30.38						
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037						
Series C	With optional redemption *	Average life	Years	05/27/2017	10.41	7.71	6.72	5.93	5.29	4.74	4.30	3.89						
			Date	09/12/2014	17.13	13.62	12.13	10.87	9.87	8.87	8.12	7.37						
		Final Maturity	Years	02/12/2024	08/12/2020	02/12/2019	11/12/2017	11/12/2016	11/12/2015	02/12/2015	05/12/2014							
	Without optional redemption *	Average life	Years	02/16/2018	11.14	8.51	7.54	6.73	6.05	5.47	4.98	4.55						
			Date	07/04/2015	30.38	30.38	30.38	30.38	30.38	30.38	30.38	30.38						
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037						

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	93.43%	368,426,433.24	8.10%	96.35%	684,100,000.00	4.50%
Series B	3.78%	14,900,000.00	4.32%	2.10%	14,900,000.00	2.40%
Series C	2.79%	11,000,000.00	1.53%	1.55%	11,000,000.00	0.85%
Issue of Bonds		394,326,433.24			710,000,000.00	
Reserve Fund	1.53%	6,035,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,831,975.13	3.630%	
Servicer ppal collect not yet credited	3,811,361.52		
Servicer ints collect not yet credited	526,723.84		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	4.580%
Start-up Loan		312,316.31	4.580%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,122	8,802	
Principal			
Principal outstanding	381,729,928.26	710,004,632.73	
Average loan	62,353.79	80,664.01	
Minimum	98.07	11,730.33	
Maximum	277,033.52	297,486.41	
Interest rate			
Weighted average (wac)	3.98%	4.17%	
Minimum	2.72%	2.50%	
Maximum	5.86%	6.64%	
Final maturity			
Weighted average (WARM) (months)	217	266	
Minimum	01/08/2007	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.59	6.93	0.06	8.19
10.01 - 20%	2.83	15.56	0.70	16.60
20.01 - 30%	5.91	25.30	2.37	25.44
30.01 - 40%	11.41	35.44	4.96	35.70
40.01 - 50%	16.88	45.23	9.39	45.36
50.01 - 60%	22.25	55.23	15.05	55.40
60.01 - 70%	29.33	65.25	23.63	65.36
70.01 - 80%	10.79	72.16	43.83	75.52
Weighted average (WALT)	52.87		63.64	
Minimum	0.08		2.57	
Maximum	76.14		79.83	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.57%	1.08%	0.99%	0.94%	0.79%
Annual Percentage Rate (CPR)	17.32%	12.26%	11.29%	10.71%	9.10%

Geographic distribution		
	Current	At constitution date
Andalucia	8.77%	8.77%
Aragon	1.90%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.94%	1.91%
Basque Country	9.65%	9.60%
Canary Islands	4.35%	4.42%
Cantabria	2.62%	2.62%
Castilla-La Mancha	2.30%	2.16%
Castilla-Leon	6.74%	5.95%
Catalonia	14.13%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.73%	0.72%
Galicia	3.83%	3.39%
La Rioja	0.30%	0.31%
Madrid	30.13%	31.46%
Murcia	1.88%	1.91%
Navarra	0.56%	0.63%
Valencia	7.50%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	78	12,672.49	5,364.16	0.00	18,036.65	34.85	4,743,253.60	4,761,290.25	81.79	49.69
1 to 2 months	10	2,573.21	1,601.47	0.00	4,174.68	8.07	428,247.51	432,422.19	7.43	48.28
2 to 3 months	8	3,889.28	2,855.21	0.00	6,744.49	13.03	385,250.71	391,995.20	6.73	54.16
3 to 6 months	2	1,449.99	915.85	0.00	2,365.84	4.57	78,984.17	81,350.01	1.40	50.70
6 to 12 months	1	621.58	703.95	0.00	1,325.53	2.56	21,603.77	22,929.30	0.39	28.53
12 to 18 months	1	1,537.33	1,715.09	0.00	3,252.42	6.28	39,687.23	42,939.65	0.74	76.92
18 to 24 months	1	3,957.65	2,718.89	0.00	6,676.54	12.90	35,475.25	42,151.79	0.72	73.83
Over 2 years	1	3,237.51	5,947.49	0.00	9,185.00	17.74	37,066.70	46,251.70	0.79	88.46
Total	102	29,939.04	21,822.11	0.00	51,761.15		5,769,568.94	5,821,330.09		50.16

Additional information