

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2006
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	55,889.58 382,340,616.78 55.89%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	3.4550% 11/13/2006 488.11 Gross 414.89 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/13/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	3.6650% 11/13/2006 926.43 Gross 787.47 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	4.4650% 11/13/2006 1,128.65 Gross 959.35 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+
Total		408,240,616.78	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44							
		% Annual equivalent CPR		0.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00							
Series A	With optional redemption *	Average life	Years	9.59	7.09	6.23	5.46	4.87	4.36	3.95	3.59							
		Date		06/29/2016	12/30/2013	02/18/2013	05/13/2012	10/12/2011	04/10/2011	11/12/2010	07/02/2010							
		Final Maturity	Years	17.21	13.71	12.45	10.96	9.96	8.96	8.21	7.45							
	Without optional redemption *	Average life	Years	10.24	7.82	6.92	6.17	5.55	5.02	4.56	4.17							
		Date		02/23/2017	09/22/2014	10/30/2013	01/30/2013	06/15/2012	12/04/2011	06/22/2011	01/31/2011							
		Final Maturity	Years	30.47	30.47	30.47	30.47	30.47	30.47	30.47	30.47							
Series B	With optional redemption *	Average life	Years	10.63	7.88	6.92	6.06	5.41	4.85	4.40	3.98							
		Date		07/14/2017	10/13/2014	10/28/2013	12/21/2012	04/26/2012	10/04/2011	04/23/2011	11/23/2010							
		Final Maturity	Years	17.21	13.71	12.45	10.96	9.96	8.96	8.21	7.45							
	Without optional redemption *	Average life	Years	11.36	8.69	7.69	6.87	6.17	5.58	5.08	4.64							
		Date		04/09/2018	08/07/2015	08/08/2014	10/11/2013	01/27/2013	06/27/2012	12/28/2011	07/19/2011							
		Final Maturity	Years	30.47	30.47	30.47	30.47	30.47	30.47	30.47	30.47							
Series C	With optional redemption *	Average life	Years	10.63	7.87	6.91	6.06	5.41	4.85	4.40	3.98							
		Date		07/14/2017	10/12/2014	10/27/2013	12/21/2012	04/26/2012	10/03/2011	04/22/2011	11/23/2010							
		Final Maturity	Years	17.21	13.71	12.45	10.96	9.96	8.96	8.21	7.45							
	Without optional redemption *	Average life	Years	11.36	8.69	7.69	6.87	6.17	5.58	5.08	4.64							
		Date		04/08/2018	08/06/2015	08/07/2014	10/10/2013	01/27/2013	06/27/2012	12/27/2011	07/19/2011							
		Final Maturity	Years	30.47	30.47	30.47	30.47	30.47	30.47	30.47	30.47							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	93.66%	382,340,616.78	7.82%	96.35%	684,100,000.00
Series B	3.65%	14,900,000.00	4.17%	2.10%	14,900,000.00
Series C	2.69%	11,000,000.00	1.48%	1.55%	11,000,000.00
Issue of Bonds		408,240,616.78			710,000,000.00
Reserve Fund	1.48%	6,035,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		21,000,776.18	3.260%
Servicer ppal collect not yet credited		1,932,150.54	
Servicer ints collect not yet credited		455,598.44	
Liabilities		Available	Balance
Subordinated Loan			6,035,000.00
Start-up Loan			374,779.58

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,208	8,802
Principal			
Principal outstanding		394,371,825.53	710,004,632.73
Average loan		63,526.39	80,664.01
Minimum		330.47	11,730.33
Maximum		277,884.98	297,486.41
Interest rate			
Weighted average (wac)		3.73%	4.17%
Minimum		2.72%	2.50%
Maximum		5.47%	6.64%
Final maturity			
Weighted average (WARM) (months)		219	266
Minimum		11/05/2006	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% LTV
0.01 - 10%		0.56	7.09	0.06
10.01 - 20%		2.62	15.65	0.70
20.01 - 30%		5.54	25.27	2.37
30.01 - 40%		10.78	35.43	4.96
40.01 - 50%		16.39	45.25	9.39
50.01 - 60%		22.45	55.21	15.05
60.01 - 70%		29.91	65.35	23.63
70.01 - 80%		11.75	72.33	43.83
Weighted average (WALT)		53.53		63.64
Minimum		0.40		2.57
Maximum		76.39		79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.87%	0.81%	0.87%	0.96%	0.77%
Annual Percentage Rate (CPR)	9.99%	9.31%	9.92%	10.95%	8.91%

Geographic distribution		
	Current	At constitution date
Andalucia	8.75%	8.77%
Aragon	1.89%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.93%	1.91%
Basque Country	9.76%	9.80%
Canary Islands	4.38%	4.42%
Cantabria	2.62%	2.62%
Castilla-La Mancha	2.30%	2.16%
Castilla-Leon	6.75%	5.95%
Catalonia	14.10%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.73%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.31%	0.31%
Madrid	30.12%	31.46%
Murcia	1.88%	1.91%
Navarra	0.56%	0.63%
Valencia	7.46%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	91	15,646.18	8,612.74	0.00	24,258.92	40.70	5,713,045.75	5,737,304.67	82.30	47.79
1 to 2 months	11	4,674.72	2,558.85	0.00	7,233.57	12.13	610,261.20	617,494.77	8.86	59.24
2 to 3 months	7	3,426.88	2,585.37	0.00	6,012.25	10.09	332,130.97	338,143.22	4.85	64.69
3 to 6 months	3	2,028.71	1,409.42	0.00	3,438.13	5.77	121,704.67	125,142.80	1.80	41.48
6 to 12 months	1	496.50	562.55	0.00	1,059.05	1.78	21,728.85	22,787.90	0.33	28.36
12 to 18 months	1	1,345.16	1,445.56	0.00	2,790.72	4.68	39,879.40	42,670.12	0.61	76.43
18 to 24 months	1	3,629.83	2,414.67	0.00	6,044.50	10.14	35,803.07	41,847.57	0.60	73.29
Over 2 years	1	3,093.07	5,679.21	0.00	8,772.28	14.72	37,211.14	45,983.42	0.66	87.94
Total	116	34,341.05	25,268.37	0.00	59,609.42		6,911,765.05	6,971,374.47		49.38