

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2006
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	64,299.19 439,870,758.79 64.30%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	2.5640% 02/13/2006 416.74 Gross 354.23 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/13/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	2.7740% 02/13/2006 701.21 Gross 596.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	3.5740% 02/13/2006 903.43 Gross 767.92 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+
Total		465,770,758.79	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)								
		% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	9.42	5.34	4.99	4.70	4.44	4.20	3.98
		Date		06/30/2015	06/02/2011	01/26/2011	10/13/2010	07/09/2010	04/12/2010	01/21/2010
		Final Maturity	Years	18.29	11.79	11.04	10.54	10.04	9.54	9.04
		Date		05/13/2024	11/13/2017	02/13/2017	08/13/2016	02/13/2016	08/13/2015	02/13/2015
		Average life	Years	9.95	5.92	5.57	5.26	4.97	4.72	4.49
		Date		01/09/2016	12/30/2011	08/25/2011	05/03/2011	01/20/2011	10/19/2010	07/28/2010
	Without optional redemption *	Final Maturity	Years	31.30	31.30	31.30	31.30	31.30	31.30	31.30
		Date		05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037
	Series B	Average life	Years	12.02	6.89	6.43	6.07	5.74	5.42	5.13
		Date		02/05/2018	12/18/2012	07/05/2012	02/23/2012	10/25/2011	06/30/2011	03/18/2011
		Final Maturity	Years	18.29	11.79	11.04	10.54	10.04	9.54	9.04
		Date		05/13/2024	11/13/2017	02/13/2017	08/13/2016	02/13/2016	08/13/2015	02/13/2015
	Without optional redemption *	Average life	Years	12.73	7.66	7.21	6.81	6.45	6.11	5.81
		Date		10/21/2018	09/26/2013	04/14/2013	11/19/2012	07/11/2012	03/09/2012	11/22/2011
		Final Maturity	Years	31.30	31.30	31.30	31.30	31.30	31.30	31.30
		Date		05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037
	Series C	Average life	Years	12.02	6.89	6.43	6.07	5.73	5.42	5.13
		Date		02/05/2018	12/18/2012	07/05/2012	02/23/2012	10/25/2011	06/30/2011	03/18/2011
		Final Maturity	Years	18.29	11.79	11.04	10.54	10.04	9.54	9.04
		Date		05/13/2024	11/13/2017	02/13/2017	08/13/2016	02/13/2016	08/13/2015	02/13/2015
	Without optional redemption *	Average life	Years	12.73	7.66	7.21	6.81	6.45	6.11	5.81
		Date		10/21/2018	09/25/2013	04/14/2013	11/19/2012	07/10/2012	03/09/2012	11/21/2011
		Final Maturity	Years	31.30	31.30	31.30	31.30	31.30	31.30	31.30
		Date		05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037	05/13/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	94.44%	439,870,758.79	6.86%	96.35%	684,100,000.00	4.50%
Series B	3.20%	14,900,000.00	3.66%	2.10%	14,900,000.00	2.40%
Series C	2.36%	11,000,000.00	1.30%	1.55%	11,000,000.00	0.85%
Issue of Bonds		465,770,758.79			710,000,000.00	
Reserve Fund	1.30%	6,035,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	28,931,978.44	2.360%	
Servicer ppal collect not yet credited	2,243,222.27		
Servicer ints collect not yet credited	420,274.76		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	3.320%
Start-up Loan		562,169.39	3.320%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,677	8,802
Principal			
Principal outstanding		443,589,197.54	710,004,632.73
Average loan		66,435.40	80,664.01
Minimum		192.42	11,730.33
Maximum		281,662.73	297,486.41
Interest rate			
Weighted average (wac)		2.99%	4.17%
Minimum		2.50%	2.50%
Maximum		4.78%	6.64%
Final maturity			
Weighted average (WARM) (months)		227	266
Minimum		02/04/2006	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.43	7.26
10.01 - 20%		2.28	15.70
20.01 - 30%		5.05	25.43
30.01 - 40%		9.53	35.60
40.01 - 50%		15.10	45.41
50.01 - 60%		20.73	55.23
60.01 - 70%		28.23	65.23
70.01 - 80%		18.65	72.82
Weighted average (WALTV)		55.37	63.64
Minimum		0.09	2.57
Maximum		77.78	79.83

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%	1.21%	0.96%	0.88%	0.75%
Annual Percentage Rate (CPR)	11.40%	13.58%	10.93%	10.09%	8.63%

Geographic distribution

	Current	At constitution date
Andalucia	8.80%	8.77%
Aragon	1.85%	1.77%
Asturias	2.65%	2.49%
Balearic Islands	1.87%	1.91%
Basque Country	9.74%	9.80%
Canary Islands	4.42%	4.42%
Cantabria	2.58%	2.62%
Castilla-La Mancha	2.26%	2.16%
Castilla-Leon	6.64%	5.95%
Catalonia	14.23%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.70%	0.72%
Galicia	3.75%	3.39%
La Rioja	0.30%	0.31%
Madrid	30.29%	31.46%
Murcia	1.85%	1.91%
Navarra	0.61%	0.63%
Valencia	7.43%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
Up to 1 month	101	17,503.50	8,049.24	0.00	25,552.74	31.83	7,454,611.23	7,480,163.97	87.49	54.00
1 to 2 months	14	4,368.03	2,077.33	0.00	6,445.36	8.03	603,012.74	609,458.10	7.13	60.79
2 to 3 months	4	1,028.89	867.77	0.00	1,896.66	2.36	157,150.57	159,047.23	1.86	65.20
3 to 6 months	2	978.15	998.05	0.00	1,976.20	2.46	89,388.70	91,364.90	1.07	51.10
6 to 12 months	1	2,050.80	1,347.28	0.00	3,398.08	4.23	37,382.10	40,780.18	0.48	71.42
Over 2 years	3	28,261.06	12,742.02	0.00	41,003.08	51.08	128,304.11	169,307.19	1.98	54.36
Total	125	54,190.43	26,081.69	0.00	80,272.12		8,469,849.45	8,550,121.57		54.65

Additional information