

BANKINTER 4 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st OCT, 2004



DATE OF CONSTITUTION:	24th September, 2002	LEAD MANAGERS:	CRÉDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK A.G., BANKINTER
MANAGEMENT COMPANY:	EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.	PAYING AGENT:	BANKINTER
ORIGINATOR/SERVICER:	BANKINTER	SECONDARY MARKET:	AIAF MERCADO DE RENTA FIJA
TREASURY C.:	BANKINTER	REGISTER OF BOOK SECURITIES:	IBERCLEAR
SUBORDINATED LOAN:	BANKINTER	DEPOSITARY:	BANKINTER
STAT-UP EXPENSES LOAN:	BANKINTER	AUDITORS:	ERNST & YOUNG
SWAP:	BANKINTER		

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S/ S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT/%OUTST.	CURRENT	ORIGINAL
A ES0313919005 SENIOR	30.09.2002	80.140,14 9.876 791.464.022,64	100.000,00 9.876 987.600.000,00	FLOATING EURIBOR 3M + 0,22% 12.02/05/08/11	2,332% NEXT COUPON: 12.11.2004 477,60 GROSS 405,96 NET	12.11.2038 QUARTERLY 12.02/05/08/11	12.11.2004 Amortisation "pass-through"	Aaa/AAA	Aaa/AAA
B ES0313919013 SEMI SUBORDINATED	30.09.2002	100.000,00 215 21.500.000,00	100.000,00 215 21.500.000,00	FLOATING EURIBOR 3M + 0,45% 12.02/05/08/11	2,562% NEXT COUPON: 12.11.2004 654,73 GROSS 556,52 NET	12.11.2038 QUARTERLY 12.02/05/08/11	To be determined Deferred "pass-through"	A2/ A+	A2/ A+
C ES313919021 SUBORDINATED	30.09.2002	100.000,00 159 15.900.000	100.000,00 159 15.900.000	FLOATING EURIBOR 3M + 1,20% 12.02/05/08/11	3,312% NEXT COUPON: 12.11.2004 846,40 GROSS 719,44 NET	12.11.2038 QUARTERLY 12.02/05/08/11	To be determined Deferred "pass-through"	Baa3/BBB+	Baa3/BBB+
TOTALS		828.864.022,64	1.025.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,00%	0,40%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
			0,000%	4,696%	5,838%	6,967%	8,084%	9,189%	10,281%	11,362%
CLASS A BONDS										
Without optional redemption (1)	Average life	years	10,17	6,32	5,92	5,56	5,24	4,95	4,69	4,45
	Final maturity	date	(29/12/2014)	(24/02/2011)	(30/09/2010)	(22/05/2010)	(24/01/2010)	(11/10/2009)	(07/07/2009)	(12/04/2009)
With optional redemption (1)	Average life	years	26,05	20,79	20,05	19,30	18,54	17,79	17,04	16,54
	Final maturity	date	(12/11/2030)	(12/08/2025)	(12/11/2024)	(12/02/2024)	(12/05/2023)	(12/08/2022)	(12/11/2021)	(12/05/2021)
Without optional redemption (1)	Average life	years	9,93	6,05	5,65	5,29	4,97	4,70	4,45	4,22
	Final maturity	date	(02/10/2014)	(16/11/2010)	(25/06/2010)	(14/02/2010)	(18/10/2009)	(10/07/2009)	(10/04/2009)	(17/01/2009)
With optional redemption (1)	Average life	years	19,79	13,79	13,04	12,29	11,54	11,04	10,53	10,04
	Final maturity	date	(12/08/2024)	(12/08/2018)	(12/11/2017)	(12/02/2017)	(12/05/2016)	(12/11/2015)	(12/05/2015)	(12/11/2014)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	12,86	8,13	7,61	7,15	6,75	6,37	6,04	5,73
	Final maturity	date	(08/09/2017)	(14/12/2012)	(10/06/2012)	(24/12/2011)	(29/07/2011)	(14/03/2011)	(13/11/2010)	(22/07/2010)
With optional redemption (1)	Average life	years	26,05	20,79	20,05	19,30	18,54	17,79	17,04	16,54
	Final maturity	date	(12/11/2030)	(12/08/2025)	(12/11/2024)	(12/02/2024)	(12/05/2023)	(12/08/2022)	(12/11/2021)	(12/05/2021)
Without optional redemption (1)	Average life	years	12,54	7,76	7,25	6,79	6,38	6,03	5,71	5,41
	Final maturity	date	(11/05/2017)	(02/08/2012)	(30/01/2012)	(15/08/2011)	(18/03/2011)	(09/11/2010)	(17/07/2010)	(29/03/2010)
With optional redemption (1)	Average life	years	19,79	13,79	13,04	12,29	11,54	11,04	10,53	10,04
	Final maturity	date	(12/08/2024)	(12/08/2018)	(12/11/2017)	(12/02/2017)	(12/05/2016)	(12/11/2015)	(12/05/2015)	(12/11/2014)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	28,15	23,65	22,89	22,15	21,43	20,72	20,03	19,35
	Final maturity	date	(16/12/2032)	(20/06/2028)	(15/09/2027)	(19/12/2026)	(30/03/2026)	(15/07/2025)	(05/11/2024)	(03/03/2024)
With optional redemption (1)	Average life	years	32,31	32,31	32,31	32,31	32,31	32,31	32,31	32,31
	Final maturity	date	(12/02/2037)	(12/02/2037)	(12/02/2037)	(12/02/2037)	(12/02/2037)	(12/02/2037)	(12/02/2037)	(12/02/2037)
Without optional redemption (1)	Average life	years	19,79	13,79	13,04	12,29	11,54	11,04	10,53	10,04
	Final maturity	date	(12/08/2024)	(12/08/2018)	(12/11/2017)	(12/02/2017)	(12/05/2016)	(12/11/2015)	(12/05/2015)	(12/11/2014)
With optional redemption (1)	Average life	years	19,79	13,79	13,04	12,29	11,54	11,04	10,53	10,04
	Final maturity	date	(12/08/2024)	(12/08/2018)	(12/11/2017)	(12/02/2017)	(12/05/2016)	(12/11/2015)	(12/05/2015)	(12/11/2014)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

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COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		10.981	12.267
PRINCIPAL:	TOTAL OUTSTANDING	805.801.450,72	1.025.007.956,83
(EURO)	AVERAGE LOAN	73.381,43	83.558,16
	MINIMUM	23,04	12.002,10
	MAXIMUM	286.295,63	297.678,05
INTEREST	WEIGHTED AVERAGE (WAC)	2,86%	4,22%
RATE:	MINIMUM	2,46%	3,50%
	MAXIMUM	4,30%	5,96%
REMAINING			
MATURITY	WEIGHTED AVERAGE (WARM)	227	252
(MONTHS):	MINIMUM	02:11:04	28:04:04
	MAXIMUM	24:12:36	24:12:36
INDEX (DISTRIBUTION)			
	EURIBOR 1 YEAR	82,85%	81,59%
	MIBOR 1 YEAR	17,16%	18,41%

PREPAYMENTS					
	CURRENT	LAST 3	LAST 6	LAST 12	
	MONTH	MONTHS	MONTHS	MONTHS	HISTORICAL
SINGLE MONTHLY	0,69%	0,55%	0,59%	0,65%	0,57%
MORTALITY (SMM)	7,95%	6,38%	6,81%	7,51%	6,67%
ANNUAL EQUIVALENT (CPR)					

	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	19,10	72,76	39,46	75,53
60,01 - 70%	27,60	65,17	22,27	65,30
50,01 - 60%	20,00	55,42	15,63	55,23
40,01 - 50%	15,07	45,24	11,36	45,36
30,01 - 40%	10,23	35,31	6,79	35,63
30% & BELOW	8,00	22,08	4,49	22,73
WEIGHTED AVERAGE (WALTV)		55,16		61,58
MINIMUM		0,03		0,86
MAXIMUM		76,79		79,73

	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	8,34%	8,52%
CATALUÑA	16,21%	15,98%
MADRID	34,92%	35,08%
COMUNIDAD VALENCIANA	6,63%	6,75%
PAIS VASCO	7,91%	7,80%
OTHER 12 REGIONS	25,96%	25,87%

CURRENT DELINQUENCY (EURO)

AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%				
							%		
• Up to a month	65	12.831,54	5.772,63	18.604,17	37,79	4.675.542,32	4.694.146,49	70,65	50,34
• From 1 to 2 months	21	9.440,11	4.171,03	13.611,14	27,65	1.467.835,95	1.481.447,09	22,30	54,83
• From 2 to 3 months	4	3.938,64	1.130,32	5.068,96	10,30	202.600,42	207.669,38	3,13	37,85
• From 3 to 6 months	1	542,58	768,13	1.310,71	2,66	82.256,75	83.567,46	1,26	64,49
• From 6 to 12 months	2	3.146,11	1.780,16	4.926,27	10,01	72.315,84	77.242,11	1,16	40,55
• Over 1 year	1	2.255,26	3.452,79	5.708,05	11,59	0,00	5.708,05	1,51	80,41
TOTALS	94	32.154,24	17.075,06	49.229,30	100,00	6.595.367,26	6.644.596,56	100,00	51,03

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)							
CURRENT				AT ISSUE DATE			
			% CE				% CE
SERIES A	95,49%	791.464.022,64	5,81%	96,35%	987.600.000,00	5,57%	
SERIES B	2,59%	21.500.000,00	3,22%	2,10%	21.500.000,00	2,35%	
SERIES C	1,92%	15.900.000,00	1,30%	1,55%	15.900.000,00	1,05%	
ISSUE BONDS		828.864.022,64			1.025.000.000,00		
SUBORD. LINE OF CREDIT (AVAILABLE)	1,30%	10.762.500,00		1,05%	10.762.500,00		

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS		BALANCE	INTEREST
TREASURY C.		24.407.602,77	2,14%
SERVICER PPAL COLLECT NOT YET CREDITED		3.550.010,64	
SERVICER INTS COLLECT NOT YET CREDITED		737.512,37	
LIABILITIES		BALANCE	INTEREST
STARTING EXPENSES LOAN		769.548,45	3,11%
SUBORDINATED CREDIT		0,00	3,11%
			10.762.500,00

INTEREST SWAP		
	AMOUNT	INTEREST
RECEIVING	4.558.394,19	2,09%
PAYING	4.812.813,39	

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84 68

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

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