

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez
Bankinter
Deutsche Bank

Underwriters

Crédit Agricole Indosuez
EBN Banco
Dresdner Kleinwort Wasserstein
JP Morgan
SCH

Deutsche Bank
CDC IXIS Capital Markets

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	8,161.43 80,602,282.68 8.16%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 11/12/2018 0.000000 Gross 0.000000 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/12/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	13,796.12 2,966,165.80 13.80%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1310% 11/12/2018 4.568432 Gross 3.700430 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA	A2 A+ AA
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.8810% 11/12/2018 222.697222 Gross 180.384750 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	A3 BB	Baa3 BBB+
Total		99,468,448.48	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	3.42	3.27	3.13	3.00	2.87	2.76	2.65	2.54
		Final Maturity	Years	01/12/2022	11/18/2021	09/27/2021	08/10/2021	06/26/2021	05/14/2021	04/05/2021	02/26/2021
		Final Maturity	Years	8.00	7.75	7.51	7.25	7.00	6.75	6.51	6.25
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	8.45	8.09	7.77	7.50	7.26	7.04	6.81	6.60
		Final Maturity	Years	01/23/2027	09/12/2026	05/17/2026	02/10/2026	11/15/2025	08/24/2025	06/03/2025	03/18/2025
		Final Maturity	Years	8.75	8.51	8.00	7.75	7.51	7.25	7.00	6.75
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	11.68	11.36	11.04	10.72	10.42	10.12	9.83	9.56
		Final Maturity	Years	04/15/2030	12/18/2029	08/24/2029	05/01/2029	01/08/2029	09/22/2028	06/10/2028	03/01/2028
		Final Maturity	Years	18.26	18.26	18.26	18.26	18.26	18.26	18.26	18.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	81.03%	80,602,282.68	24.11%	96.35%	987,600,000.00
Series B	2.98%	2,966,165.80	21.13%	2.10%	21,500,000.00
Series C	15.98%	15,900,000.00	5.15%	1.55%	15,900,000.00
Issue of Bonds		99,468,448.48			1,025,000,000.00
Reserve Fund	5.15%	5,125,000.00	0.00%	0.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	7,610,068.04	-0.549%
	Servicer ppal collect not yet credited	653,103.45	
	Servicer ints collect not yet credited	12,362.17	
Liabilities		Available	Balance
	Subordinated Credit L/T		5,125,000.00
	Subordinated Credit S/T		0.00
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00
Swap collateralized amount		Amount	Credited
	CSA *	0.00	
	Cash		0.00
	Securities		0.00
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		3,218	12,267
Principal	Principal outstanding	96,075,651.48	1,025,007,956.83
	Average loan	29,855.70	83,558.16
	Minimum	64.07	12,002.10
	Maximum	166,635.08	297,678.05
Interest rate	Weighted average (wac)	0.38%	4.22%
	Minimum	0.00%	3.50%
	Maximum	2.31%	5.96%
Final maturity	Weighted average (WARM) (months)	117	252
	Minimum	10/01/2018	04/28/2004
	Maximum	12/30/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		10.47	6.79
10.01 - 20%		20.39	15.39
20.01 - 30%		32.54	25.09
30.01 - 40%		24.56	35.06
40.01 - 50%		11.92	43.30
50.01 - 60%		0.06	51.04
60.01 - 70%			15.61
70.01 - 80%			22.34
80.01 - 90%			39.48
90.01 - 100%			75.58
Weighted average (WALTV)		25.89	61.62
Minimum		0.03	0.86
Maximum		116.17	79.93

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.35%	0.23%	0.32%	0.51%
Annual Percentage Rate (CPR)	4.58%	4.14%	2.78%	3.75%	5.90%

Geographic distribution		
	Current	At constitution date
Andalucía	8.99%	8.52%
Aragón	1.31%	1.68%
Asturias	1.68%	1.81%
Balearic Islands	2.37%	2.03%
Basque Country	8.34%	7.80%
Canary Islands	4.05%	3.58%
Cantabria	1.79%	1.93%
Castilla-La Mancha	1.86%	1.75%
Castilla-León	5.37%	5.77%
Catalonia	20.54%	15.97%
Extremadura	0.31%	0.53%
Galicia	4.65%	3.93%
La Rioja	0.16%	0.26%
Madrid	30.78%	35.08%
Murcia	1.70%	1.76%
Navarra	0.46%	0.84%
Valencia	5.64%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	44	12,266.58	218.15	520.91	13,005.64	4.12	1,337,001.84	1,350,007.48	49.83	20.10
from > 1 to = 2 months	3	2,777.77	57.08	0.00	2,834.85	0.90	102,272.47	105,107.32	3.88	16.11
from > 2 to = 3 months	4	6,408.45	137.34	0.00	6,545.79	2.07	128,029.39	134,575.18	4.97	18.83
from > 3 to = 6 months	7	12,313.46	563.70	0.00	12,877.16	4.08	276,739.44	286,739.44	10.58	13.15
from > 6 to < 12 months	4	13,413.46	702.36	0.00	14,115.82	4.47	178,583.67	192,699.49	7.11	32.58
from = 12 to < 18 months	1	3,835.23	192.99	0.00	4,028.22	1.27	21,392.63	25,420.85	0.94	26.00
from = 18 to < 24 months	3	18,591.04	928.46	0.00	19,519.50	6.18	146,653.91	166,173.41	6.13	35.78
from ≥ 2 years	13	228,033.46	15,002.48	0.00	243,035.94	76.92	205,664.39	448,700.33	16.56	28.02
Subtotal	79	297,639.45	17,802.56	520.91	315,962.92	100.00	2,393,460.58	2,709,423.50	100.00	20.81
Total	79	297,639.45	17,802.56	520.91	315,962.92		2,393,460.58	2,709,423.50		