

BANKINTER 4 Fondo de Titulización Hipotecaria



Brief report

Date: 02/28/2018  
Currency: EUR

Date of constitution  
09/24/2002

VAT Reg. no.  
V83419192

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Crédit Agricole Indosuez  
Deutsche Bank A.G.  
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez  
Deutsche Bank A.G.  
CDC IXIS Capital Markets  
Dresdner Kleinwort Wasserstein  
EBN Banco  
JPMorgan  
Santander Central Hispano  
Bankinter

Bond Paying Agent  
Société Générale

Market  
AIAP Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Subordinated Credit  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

| Bonds issue              |                        |                                                               |                              |                                                            |                                                             |                                               |                                                                                   |                |              |
|--------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------|----------------|--------------|
| Series<br>ISIN Code      | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                                                                                   | Rating         |              |
|                          |                        | Current                                                       | Original                     |                                                            |                                                             | Final maturity (legal)                        | Next                                                                              | Current        | Original     |
| Series A<br>ES0313919005 | 09/30/2002<br>9,876    | 9,029.60<br>89,176,329.60<br>9.03%                            | 100,000.00<br>987,600,000.00 | Floating<br>3-M Euribor+0.220%<br>12.Feb/May/Aug/Nov       | 0.0000%<br>05/14/2018<br>0.000000 Gross<br>0.000000 Net     | 11/12/2038<br>Quarterly<br>12.Feb/May/Aug/Nov | 05/14/2018<br>"Pass-Through"                                                      | Aa2sf<br>AA+sf | Aaa<br>AAA   |
| Series B<br>ES0313919013 | 09/30/2002<br>215      | 15,263.67<br>3,281,689.05<br>15.26%                           | 100,000.00<br>21,500,000.00  | Floating<br>3-M Euribor+0.450%<br>12.Feb/May/Aug/Nov       | 0.1210%<br>05/14/2018<br>4.668563 Gross<br>3.781536 Net     | 11/12/2038<br>Quarterly<br>12.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secquential | Aa2sf<br>AA-sf | A2 A+<br>A+  |
| Series C<br>ES0313919021 | 09/30/2002<br>159      | 100,000.00<br>15,900,000.00<br>100.00%                        | 100,000.00<br>15,900,000.00  | Floating<br>3-M Euribor+1.200%<br>12.Feb/May/Aug/Nov       | 0.8710%<br>05/14/2018<br>220.169444 Gross<br>178.337250 Net | 11/12/2038<br>Quarterly<br>12.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Secquential                                 | Baa3sf<br>B-sf | Baa3<br>BBB+ |
| Total                    |                        | 108,358,018.65                                                | 1,025,000,000.00             |                                                            |                                                             |                                               |                                                                                   |                |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |            |  |  |  |  |  |  |  |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|--|--|--|--|--|--|--|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,08       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       |  |  |  |  |  |  |  |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 1,00       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       |  |  |  |  |  |  |  |
| Series A                                                                                                            | With optional redemption *    | Average life            | Years | 0.48       | 0.48       | 0.48       | 0.48       | 0.48       | 0.48       | 0.24       | 0.24       |  |  |  |  |  |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | 08/07/2018 | 08/07/2018 | 08/07/2018 | 08/07/2018 | 08/06/2018 | 08/06/2018 | 05/12/2018 | 05/12/2018 |  |  |  |  |  |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 3.60       | 3.44       | 3.29       | 3.16       | 3.03       | 2.91       | 2.79       | 2.69       |  |  |  |  |  |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | 09/18/2021 | 07/22/2021 | 05/29/2021 | 04/09/2021 | 02/20/2021 | 01/07/2021 | 11/27/2020 | 10/19/2020 |  |  |  |  |  |  |  |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 0.50       | 0.50       | 0.50       | 0.50       | 0.50       | 0.50       | 0.24       | 0.24       |  |  |  |  |  |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | 08/12/2018 | 08/12/2018 | 08/12/2018 | 08/12/2018 | 08/12/2018 | 08/12/2018 | 05/12/2018 | 05/12/2018 |  |  |  |  |  |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 8.95       | 8.58       | 8.24       | 7.97       | 7.72       | 7.48       | 7.24       | 7.01       |  |  |  |  |  |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | 01/23/2027 | 09/09/2026 | 05/10/2026 | 01/30/2026 | 10/30/2025 | 08/03/2025 | 05/08/2025 | 02/13/2025 |  |  |  |  |  |  |  |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 0.50       | 0.50       | 0.50       | 0.50       | 0.50       | 0.50       | 0.24       | 0.24       |  |  |  |  |  |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | 08/12/2018 | 08/12/2018 | 08/12/2018 | 08/12/2018 | 08/12/2018 | 08/12/2018 | 05/12/2018 | 05/12/2018 |  |  |  |  |  |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 12.20      | 11.87      | 11.54      | 11.21      | 10.89      | 10.58      | 10.28      | 10.00      |  |  |  |  |  |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | 04/24/2030 | 12/23/2029 | 08/25/2029 | 04/26/2029 | 12/30/2028 | 09/09/2028 | 05/23/2028 | 02/08/2028 |  |  |  |  |  |  |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |               |        |                  |
|-------------------------|---------|----------------|---------------|--------|------------------|
|                         | Current |                | At issue date |        |                  |
|                         |         | % CE           |               | % CE   |                  |
| Series A                | 82.30%  | 89,176,329.60  | 22.43%        | 96.35% | 987,600,000.00   |
| Series B                | 3.03%   | 3,281,689.05   | 19.40%        | 2.10%  | 21,500,000.00    |
| Series C                | 14.67%  | 15,900,000.00  | 4.73%         | 1.55%  | 15,900,000.00    |
| Issue of Bonds          |         | 108,358,018.65 |               |        | 1,025,000,000.00 |
| Reserve Fund            | 4.73%   | 5,125,000.00   | 0.00%         |        | 0.00             |

| Other financial operations (current)          |  |              |              |          |
|-----------------------------------------------|--|--------------|--------------|----------|
| Assets                                        |  | Balance      | Interest     |          |
| Treasury Account                              |  | 9,162,454.31 | -0.363%      |          |
| Servicer ppal collect not yet credited        |  | 598,303.77   |              |          |
| Servicer ints collect not yet credited        |  | 15,402.75    |              |          |
| Liabilities                                   |  | Available    | Balance      | Interest |
| Subordinated Credit L/T                       |  |              | 5,125,000.00 | 0.670%   |
| Subordinated Credit S/T                       |  |              | 0.00         |          |
| Start-up Loan L/T                             |  |              | 0.00         |          |
| Start-up Loan S/T                             |  |              | 0.00         |          |
| Swap collateralized amount                    |  | Amount       | Credited     |          |
| CSA *                                         |  | 0.00         |              |          |
| Cash                                          |  |              | 3,120,000.00 |          |
| Securities                                    |  |              | 0.00         |          |
| * Credit Support Amount in favour of the Fund |  |              |              |          |

Collateral: Residential mortgage loans

| General                                    |         |                |                      |
|--------------------------------------------|---------|----------------|----------------------|
|                                            | Current |                | At constitution date |
|                                            | Count   |                |                      |
| Principal                                  | 3,402   |                | 12,267               |
| Principal outstanding                      |         | 106,543,732.76 | 1,025,007,956.83     |
| Average loan                               |         | 31,317.97      | 83,558.16            |
| Minimum                                    |         | 39.96          | 12,002.10            |
| Maximum                                    |         | 172,177.74     | 297,678.05           |
| Interest rate                              |         |                |                      |
| Weighted average (wac)                     |         | 0.42%          | 4.22%                |
| Minimum                                    |         | 0.00%          | 3.50%                |
| Maximum                                    |         | 2.37%          | 5.96%                |
| Final maturity                             |         |                |                      |
| Weighted average (WARM) (months)           |         | 121            | 252                  |
| Minimum                                    |         | 03/04/2018     | 04/28/2004           |
| Maximum                                    |         | 12/30/2036     | 12/24/2036           |
| Index (principal outstanding distribution) |         |                |                      |
| 1-year EURIBOR/MIBOR                       |         | 100.00%        | 100.00%              |

| LTV Distribution         |         |       |                      |
|--------------------------|---------|-------|----------------------|
|                          | Current |       | At constitution date |
|                          | % Pool  | % LTV | % Pool               |
| 0.01 - 10%               | 8.33    | 6.89  | 0.18                 |
| 10.01 - 20%              | 18.29   | 14.98 | 1.04                 |
| 20.01 - 30%              | 30.32   | 25.12 | 3.24                 |
| 30.01 - 40%              | 26.49   | 34.46 | 6.78                 |
| 40.01 - 50%              | 15.98   | 43.47 | 11.33                |
| 50.01 - 60%              | 0.59    | 50.33 | 15.61                |
| 60.01 - 70%              |         |       | 22.34                |
| 70.01 - 80%              |         |       | 39.48                |
| Weighted average (WALTV) | 27.30   |       | 61.62                |
| Minimum                  | 0.05    |       | 0.86                 |
| Maximum                  | 50.62   |       | 79.93                |

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| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.23%         | 0.47%         | 0.41%         | 0.33%          | 0.52%      |
| Annual Percentage Rate (CPR) | 2.75%         | 5.55%         | 4.85%         | 3.94%          | 6.01%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 9.05%   | 8.52%                |
| Aragón                  | 1.38%   | 1.68%                |
| Asturias                | 1.70%   | 1.81%                |
| Balearic Islands        | 2.33%   | 2.03%                |
| Basque Country          | 8.30%   | 7.80%                |
| Canary Islands          | 4.06%   | 3.58%                |
| Cantabria               | 1.87%   | 1.93%                |
| Castilla-La Mancha      | 1.82%   | 1.75%                |
| Castilla-León           | 5.33%   | 5.77%                |
| Catalonia               | 20.35%  | 15.97%               |
| Extremadura             | 0.33%   | 0.53%                |
| Galicia                 | 4.66%   | 3.93%                |
| La Rioja                | 0.17%   | 0.26%                |
| Madrid                  | 30.69%  | 35.08%               |
| Murcia                  | 1.73%   | 1.76%                |
| Navarra                 | 0.47%   | 0.84%                |
| Valencia                | 5.74%   | 6.76%                |

| Current delinquency       |        |              |           |        |            |        |                  |              |        |                                |
|---------------------------|--------|--------------|-----------|--------|------------|--------|------------------|--------------|--------|--------------------------------|
| Aging                     | Assets | Overdue debt |           |        |            |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |
|                           |        | Principal    | Interest  | Other  | Total      | %      |                  |              | %      |                                |
| Delinquencies             |        |              |           |        |            |        |                  |              |        |                                |
| Up to 1 month             | 60     | 17,865.89    | 311.70    | 520.91 | 18,698.50  | 5.50   | 2,244,900.10     | 2,263,598.60 | 60.41  | 22.57                          |
| from > 1 to ≤ 2 months    | 3      | 3,233.70     | 80.98     | 0.00   | 3,314.68   | 0.98   | 126,202.52       | 129,517.20   | 3.46   | 26.34                          |
| from > 2 to ≤ 3 months    | 4      | 3,424.08     | 113.82    | 0.00   | 3,537.90   | 1.04   | 122,576.98       | 126,114.88   | 3.37   | 27.94                          |
| from > 3 to ≤ 6 months    | 6      | 12,362.18    | 695.28    | 0.00   | 13,057.46  | 3.84   | 305,553.13       | 318,610.59   | 8.50   | 14.80                          |
| from > 6 to < 12 months   | 5      | 18,861.22    | 813.27    | 0.00   | 19,674.49  | 5.79   | 212,207.19       | 231,881.68   | 6.19   | 25.89                          |
| from ≥ 12 to < 18 months  | 6      | 20,729.08    | 1,355.15  | 0.00   | 22,084.23  | 6.50   | 170,404.72       | 192,488.95   | 5.14   | 29.78                          |
| from ≥ 18 to < 24 months  | 1      | 10,981.58    | 225.04    | 0.00   | 11,206.62  | 3.30   | 19,037.82        | 30,244.44    | 0.81   | 15.41                          |
| from ≥ 2 years            | 13     | 233,419.86   | 14,758.59 | 0.00   | 248,178.45 | 73.05  | 206,223.65       | 454,402.10   | 12.13  | 26.06                          |
| Subtotal                  | 98     | 320,877.59   | 18,353.83 | 520.91 | 339,752.33 | 100.00 | 3,407,106.11     | 3,746,858.44 | 100.00 | 22.56                          |
| Doubt debts (subjectives) |        |              |           |        |            |        |                  |              |        |                                |
|                           | 0      | 0.00         | 0.00      | 0.00   | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   |                                |
| Subtotal                  | 0      | 0.00         | 0.00      | 0.00   | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   | 0.00                           |
| Total                     | 98     | 320,877.59   | 18,353.83 | 520.91 | 339,752.33 |        | 3,407,106.11     | 3,746,858.44 |        | 22.56                          |