BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating MOOD / SPOO Current	 Original
Series A ES0313919005	09/30/2002 9,876	10,080.01 99,550,178.76 10.08%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 11/13/2017 0.000000 Gross 0.000000 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/13/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	17,039.29 3,663,447.35 17.04%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1210% 11/13/2017 5.211656 Gross 4.221441 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.8710% 11/13/2017 220.169444 Gross 178.337250 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3sf B-sf	Baa3 BBB+
Total		119,113,626.11	1.025.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	0.93	0.93	0.92	0.92	0.92	0.70	0.70	0.70
			Date	07/18/2018	07/17/2018	07/16/2018	07/15/2018	07/14/2018	04/27/2018	04/26/2018	04/26/2018
		Final Maturity	Years	0.99	0.99	0.99	0.99	0.99	0.74	0.74	0.74
			Date	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
	Without optional redemption *	Average life	Years	3.97	3.79	3.63	3.48	3.35	3.21	3.09	2.98
			Date	07/31/2021	05/29/2021	03/31/2021	02/05/2021	12/16/2020	10/30/2020	09/15/2020	08/04/2020
		Final Maturity	Years	10.00	9.50	9.25	8.75	8.50	8.25	8.00	7.75
			Date	08/12/2027	02/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	05/12/2025
Series B	With optional redemption *	Average life	Years	0.93	0.93	0.92	0.92	0.92	0.70	0.70	0.70
			Date	07/18/2018	07/17/2018	07/16/2018	07/15/2018	07/14/2018	04/27/2018	04/26/2018	04/26/2018
		Final Maturity	Years	0.99	0.99	0.99	0.99	0.99	0.74	0.74	0.74
			Date	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
	Without optional redemption *	Average life	Years	3.97	3.79	3.63	3.48	3.35	3.21	3.09	2.98
			Date	07/31/2021	05/29/2021	03/31/2021	02/05/2021	12/16/2020	10/30/2020	09/15/2020	08/04/2020
		Final Maturity	Years	10.00	9.50	9.25	8.75	8.50	8.25	8.00	7.75
			Date	08/12/2027	02/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	05/12/2025
Series C	With optional redemption *	Average life	Years	0.99	0.99	0.99	0.99	0.99	0.74	0.74	0.74
			Date	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
		Final Maturity	Years	0.99	0.99	0.99	0.99	0.99	0.74	0.74	0.74
			Date	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
	Without optional redemption *	Average life	Years	12.78	12.43	12.09	11.74	11.41	11.09	10.78	10.48
			Date	05/21/2030	01/15/2030	09/11/2029	05/09/2029	01/07/2029	09/11/2028	05/21/2028	02/01/2028
		Final Maturity	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
			Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	83.58%	99,550,178.76	20.73%	96.35%	987,600,000.00	
Series B	3.08%	3,663,447.35	17.65%	2.10%	21,500,000.00	
Series C	13.35%	15,900,000.00	4.30%	1.55%	15,900,000.00	
Issue of Bonds		119,113,626.11			1,025,000,000.00	
Reserve Fund	4.30%	5,125,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		10,767,233.08	-0.357%
Servicer ppal collect not yet credited		595,168.01	
Servicer ints collect not yet credited		17,197.97	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		5,125,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		3,100,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,564	12,267
Principal		
Principal outstanding	115,688,751.80	1,025,007,956.83
Average loan	32,460.37	83,558.16
Minimum	3.68	12,002.10
Maximum	176,117.56	297,678.05
Interest rate		
Weighted average (wac)	0.47%	4.22%
Minimum	0.07%	3.50%
Maximum	2.37%	5.96%
Final maturity		
Weighted average (WARM) (months)	123	252
Minimum	10/04/2017	04/28/2004
Maximum	12/30/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	 % LTV	At constitution date % Pool	 % LTV
0.01 - 10%	7.19	6.90	0.18	6.70
10.01 - 20%	19.22	15.07	1.04	16.60
20.01 - 30%	28.11	25.39	3.24	25.57
30.01 - 40%	26.14	34.47	6.78	35.63
40.01 - 50%	17.81	43.61	11.33	45.35
50.01 - 60%	1.54	50.99	15.61	55.23
60.01 - 70%			22.34	65.33
70.01 - 80%			39.48	75.58
Weighted average (WALTV)		28.09		61.62
Minimum		0.00		0.86
Maximum		51.72		79.93

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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Dresdner Kleinwort Wasserstein
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.25%	0.24%	0.34%	0.52%
Annual Percentage Rate (CPR)	3.33%	2.99%	2.87%	4.02%	6.04%

Geographic distribution

	Current	At constitution date
Andalucia	9.01%	8.52%
Aragon	1.42%	1.68%
Asturias	1.73%	1.81%
Balearic Islands	2.28%	2.03%
Basque Country	8.16%	7.80%
Canary Islands	4.07%	3.58%
Cantabria	1.89%	1.93%
Castilla-La Mancha	1.81%	1.75%
Castilla-Leon	5.35%	5.77%
Catalonia	20.23%	15.97%
Extremadura	0.35%	0.53%
Galicia	4.64%	3.93%
La Rioja	0.17%	0.26%
Madrid	30.91%	35.08%
Murcia	1.73%	1.76%
Navarra	0.49%	0.84%
Valencia	5.76%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	53	14,570.49	249.86	520.91	15,341.26	4.06	2,115,123.36	2,130,464.62	52.23	24.69
from > 1 to ≤ 2 months	11	9,193.03	447.98	0.00	9,641.01	2.55	530,541.65	540,182.66	13.24	18.45
from > 2 to ≤ 3 months	4	4,843.65	183.17	0.00	5,026.82	1.33	170,793.30	175,820.12	4.31	25.56
from > 3 to ≤ 6 months	6	9,456.44	489.82	0.00	9,946.26	2.64	252,149.31	262,095.57	6.43	29.92
from > 6 to < 12 months	6	20,300.29	1,020.10	0.00	21,320.39	5.65	226,825.19	248,145.58	6.08	28.32
from ≥ 12 to < 18 months	2	7,066.24	600.58	0.00	7,666.82	2.03	68,085.81	75,752.63	1.86	40.70
from ≥ 18 to < 24 months	2	13,553.64	400.76	0.00	13,954.40	3.70	29,789.36	43,743.76	1.07	17.27
from ≥ 2 years	16	277,026.16	17,497.90	0.00	294,524.06	78.04	308,098.57	602,622.63	14.77	27.15
Subtotal	100	356,009.94	20,890.17	520.91	377,421.02	100.00	3,701,406.55	4,078,827.57	100.00	24.49
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100	356,009.94	20,890.17	520.91	377,421.02		3,701,406.55	4,078,827.57		24.49

Additional information

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