

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2017
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

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Bankinter

Servicer
Bankinter

Lead Managers
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Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	11,126.03 109,880,672.28 11.13%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 05/12/2017 0.000000 Gross 0.000000 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	05/12/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	18,807.49 4,043,610.35 18.81%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1220% 05/12/2017 5.610000 Gross 4.544100 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.8720% 05/12/2017 213.160000 Gross 172.659600 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	Baa3sf B-sf	Baa3 BBB+
Total		129,824,282.63	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series A	With optional redemption *	Average life	Years	1.53	1.33	1.32	1.32	1.32	1.32	1.12	1.11
		Final Maturity	Years	08/24/2018	06/13/2018	06/10/2018	06/09/2018	03/28/2018	03/26/2018	03/24/2018	03/23/2018
			Date	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
	Without optional redemption *	Average life	Years	4.13	3.95	3.78	3.63	3.48	3.35	3.22	3.10
		Final Maturity	Years	03/30/2021	01/23/2021	11/24/2020	09/28/2020	08/07/2020	06/19/2020	05/04/2020	03/22/2020
			Date	10.50	10.00	9.75	9.25	9.00	8.75	8.50	8.25
Series B	With optional redemption *	Average life	Years	1.53	1.33	1.32	1.32	1.12	1.11	1.11	1.11
		Final Maturity	Years	08/24/2018	06/13/2018	06/10/2018	06/08/2018	03/28/2018	03/26/2018	03/24/2018	03/23/2018
			Date	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
	Without optional redemption *	Average life	Years	4.13	3.95	3.78	3.63	3.48	3.35	3.22	3.10
		Final Maturity	Years	03/30/2021	01/23/2021	11/24/2020	09/28/2020	08/07/2020	06/19/2020	05/04/2020	03/22/2020
			Date	10.50	10.00	9.75	9.25	9.00	8.75	8.50	8.25
Series C	With optional redemption *	Average life	Years	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
		Final Maturity	Years	11/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018
			Date	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
	Without optional redemption *	Average life	Years	13.29	12.94	12.58	12.22	11.88	11.54	11.22	10.91
		Final Maturity	Years	05/27/2030	01/17/2030	09/09/2029	05/02/2029	12/26/2028	08/26/2028	04/30/2028	01/08/2028
			Date	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	84.64%	109,880,672.28	19.31%	96.35%	987,600,000.00
Series B	3.11%	4,043,610.35	16.20%	2.10%	21,500,000.00
Series C	12.25%	15,900,000.00	3.95%	1.55%	15,900,000.00
Issue of Bonds		129,824,282.63			1,025,000,000.00
Reserve Fund	8.25%	5,125,000.00	0.00%		0.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,235,558.07	-0.355%
Servicer ppal collect not yet credited		735,327.33	
Servicer ints collect not yet credited		22,382.17	
Liabilities		Available	Balance
Subordinated Credit L/T			5,125,000.00
Subordinated Credit S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash			3,280,000.00
Securities			0.00
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count		3,714	12,267
Principal			
Principal outstanding		124,120,382.01	1,025,007,956.83
Average loan		33,419.60	83,558.16
Minimum		9.78	12,002.10
Maximum		180,044.71	297,678.05
Interest rate			
Weighted average (wac)		0.51%	4.22%
Minimum		0.07%	3.50%
Maximum		2.49%	5.96%
Final maturity			
Weighted average (WARM) (months)		126	252
Minimum		05/01/2017	04/28/2004
Maximum		12/30/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool
0.01 - 10%	6.39	6.85	0.18
10.01 - 20%	19.40	15.26	1.04
20.01 - 30%	26.20	25.48	3.24
30.01 - 40%	27.31	34.66	6.78
40.01 - 50%	18.28	44.03	11.33
50.01 - 60%			15.61
60.01 - 70%	2.42	51.52	22.34
70.01 - 80%			39.48
Weighted average (WALTV)		28.84	61.62
Minimum		0.01	0.86
Maximum		52.81	79.93

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.33%	0.43%	0.36%	0.53%
Annual Percentage Rate (CPR)	2.89%	3.93%	5.06%	4.20%	6.12%

Geographic distribution		
	Current	At constitution date
Andalucía	9.15%	8.52%
Aragón	1.45%	1.68%
Asturias	1.74%	1.81%
Balearic Islands	2.24%	2.03%
Basque Country	8.03%	7.80%
Canary Islands	4.13%	3.58%
Cantabria	1.94%	1.93%
Castilla-La Mancha	1.79%	1.75%
Castilla-León	5.32%	5.77%
Catalonia	20.20%	15.97%
Extremadura	0.36%	0.53%
Galicia	4.61%	3.93%
La Rioja	0.17%	0.26%
Madrid	30.81%	35.08%
Murcia	1.72%	1.76%
Navarra	0.50%	0.84%
Valencia	5.83%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	67	19,855.09	359.50	520.91	20,735.50	5.66	2,260,182.15	2,280,917.65	55.40	21.43
from > 1 to ≤ 2 months	8	4,992.79	246.89	0.00	5,239.68	1.43	303,582.72	308,822.40	7.50	28.65
from > 2 to ≤ 3 months	6	8,165.19	300.71	0.00	8,465.90	2.31	279,907.82	288,373.72	7.00	29.61
from > 3 to ≤ 6 months	6	9,154.76	595.15	0.00	9,749.91	2.66	237,165.95	246,915.86	6.00	31.51
from > 6 to < 12 months	4	13,209.17	677.38	0.00	13,886.55	3.79	116,878.04	130,764.59	3.18	26.21
from ≥ 12 to < 18 months	4	17,730.47	879.08	0.00	18,609.55	5.08	91,426.83	110,036.38	2.67	26.46
from ≥ 18 to < 24 months	4	32,503.95	2,731.37	0.00	35,235.32	9.61	217,291.03	252,526.35	6.13	34.81
from ≥ 2 years	14	238,969.07	15,585.29	0.00	254,554.36	69.46	244,263.37	498,817.73	12.12	25.47
Subtotal	113	344,580.49	21,375.37	520.91	366,476.77	100.00	3,750,697.91	4,117,174.68	100.00	24.11
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	113	344,580.49	21,375.37	520.91	366,476.77		3,750,697.91	4,117,174.68		24.11