

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez

Deutsche Bank A.G.

Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez

Deutsche Bank A.G.

CDC IXIS Capital Markets

Dresdner Kleinwort Wasserstein

EBN Banco

JPMorgan

Santander Central Hispano

Bankinter

Bond Paying Agent

Société Générale

Market

AIAP Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	11,754.10 116,083,491.60 11.75%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 02/13/2017 0.00 Gross 0.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	02/13/2017 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	19,869.18 4,271,873.70 19.87%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1380% 02/13/2017 6.93 Gross 5.61 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.8880% 02/13/2017 224.47 Gross 181.82 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	Baa3sf B-sf	Baa3 BBB+
Total		136,255,365.30	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	1.54	1.34	1.33	1.32	1.12	1.11	1.10	1.10
		Final Maturity	Years	08/30/2018	06/16/2018	06/13/2018	06/09/2018	03/28/2018	03/25/2018	03/23/2018	03/20/2018
		Final Maturity	Years	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
	Without optional redemption *	Average life	Years	4.18	3.99	3.81	3.64	3.48	3.34	3.20	3.07
		Final Maturity	Years	04/19/2021	02/06/2021	12/03/2020	10/03/2020	08/07/2020	06/15/2020	04/26/2020	03/10/2020
		Final Maturity	Years	10.50	10.00	9.75	9.25	9.00	8.75	8.50	8.25
Series B	With optional redemption *	Average life	Years	1.54	1.34	1.33	1.32	1.12	1.11	1.10	1.10
		Final Maturity	Years	08/30/2018	06/16/2018	06/13/2018	06/09/2018	03/28/2018	03/25/2018	03/23/2018	03/20/2018
		Final Maturity	Years	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
	Without optional redemption *	Average life	Years	4.18	3.99	3.81	3.64	3.48	3.34	3.20	3.07
		Final Maturity	Years	04/19/2021	02/06/2021	12/03/2020	10/03/2020	08/07/2020	06/15/2020	04/26/2020	03/10/2020
		Final Maturity	Years	10.50	10.00	9.75	9.25	9.00	8.75	8.50	8.25
Series C	With optional redemption *	Average life	Years	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
		Final Maturity	Years	11/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018
		Final Maturity	Years	1.75	1.49	1.49	1.49	1.24	1.24	1.24	1.24
	Without optional redemption *	Average life	Years	13.32	12.96	12.59	12.23	11.88	11.53	11.20	10.89
		Final Maturity	Years	06/06/2030	01/25/2030	09/14/2029	05/05/2029	12/26/2028	08/23/2028	04/25/2028	12/31/2027
		Final Maturity	Years	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE			% CE
Series A	85.20%	116,083,491.60	18.57%	96.35%	987,600,000.00
Series B	3.14%	4,271,873.70	15.43%	2.10%	21,500,000.00
Series C	11.67%	15,900,000.00	3.76%	1.55%	15,900,000.00
Issue of Bonds		136,255,365.30			1,025,000,000.00
Reserve Fund	3.76%	5,125,000.00	0.00%		0.00

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	14,274,752.34	-0.329%
	Servicer ppal collect not yet credited	647,020.31	
	Servicer ints collect not yet credited	22,387.37	
Liabilities		Available	Balance
	Subordinated Credit L/T		5,125,000.00
	Subordinated Credit S/T		0.00
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00
Swap collateralized amount		Amount	Credited
	CSA *	0.00	
	Cash		3,310,000.00
	Securities		0.00
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count		3,774	12,267
Principal	Principal outstanding	129,608,942.45	1,025,007,956.83
	Average loan	34,342.59	83,558.16
	Minimum	13.42	12,002.10
	Maximum	182,379.01	297,678.05
	Interest rate		
Interest rate	Weighted average (wac)	0.54%	4.22%
	Minimum	0.07%	3.50%
	Maximum	2.49%	5.96%
Final maturity	Weighted average (WARM) (months)	128	252
	Minimum	02/03/2017	04/28/2004
	Maximum	12/30/2036	12/24/2036
	Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool
0.01 - 10%	5.74	6.75	0.18
10.01 - 20%	19.54	15.36	1.04
20.01 - 30%	25.11	25.44	3.24
30.01 - 40%	27.66	34.69	6.78
40.01 - 50%	19.36	44.30	11.33
50.01 - 60%			15.61
60.01 - 70%	2.60	51.99	22.34
70.01 - 80%			39.48
Weighted average (WALTV)	29.30		61.62
Minimum	0.01		0.86
Maximum	53.46		79.93

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.53%	0.40%	0.35%	0.53%
Annual Percentage Rate (CPR)	4.65%	6.18%	4.67%	4.08%	6.16%

Geographic distribution

	Current	At constitution date
Andalucía	9.14%	8.52%
Aragón	1.44%	1.68%
Asturias	1.80%	1.81%
Balearic Islands	2.24%	2.03%
Basque Country	8.07%	7.80%
Canary Islands	4.14%	3.58%
Cantabria	1.94%	1.93%
Castilla-La Mancha	1.78%	1.75%
Castilla-León	5.30%	5.77%
Catalonia	20.12%	15.97%
Extremadura	0.36%	0.53%
Galicia	4.62%	3.93%
La Rioja	0.19%	0.26%
Madrid	30.77%	35.08%
Murcia	1.71%	1.76%
Navarra	0.51%	0.84%
Valencia	5.87%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	55	12,148.63	371.69	520.91	13,041.23	3.85	1,919,377.21	1,932,418.44	49.97	24.58
from > 1 to ≤ 2 months	11	9,046.68	311.68	0.00	9,358.36	2.77	461,890.77	471,249.13	12.19	25.72
from > 2 to ≤ 3 months	5	5,240.06	323.88	0.00	5,563.94	1.64	222,890.20	228,454.14	5.91	30.92
from > 3 to ≤ 6 months	6	8,443.44	743.81	0.00	9,187.25	2.71	277,099.10	286,286.35	7.40	34.07
from > 6 to < 12 months	4	12,460.65	588.85	0.00	13,049.50	3.86	102,780.48	115,829.98	3.00	28.20
from ≥ 12 to < 18 months	6	31,082.42	2,280.21	0.00	33,362.63	9.86	220,236.83	253,599.46	6.56	28.76
from ≥ 18 to < 24 months	2	32,799.37	1,635.18	0.00	34,434.55	10.17	110,685.13	145,119.68	3.75	35.44
from ≥ 2 years	13	205,933.85	14,508.90	0.00	220,442.75	65.13	213,656.63	434,099.38	11.23	24.88
Subtotal	102	317,155.10	20,764.20	520.91	338,440.21	100.00	3,528,616.35	3,867,056.56	100.00	26.27
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	102	317,155.10	20,764.20	520.91	338,440.21		3,528,616.35	3,867,056.56		26.27

Additional information