

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
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AIAP Mercado de Renta Fija

Register of Book Securities
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Subordinated Credit
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Start-up Loan
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Swap
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	11,754.10 116,083,491.60 11.75%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 02/13/2017 0.00 Gross 0.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	02/13/2017 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	19,869.18 4,271,873.70 19.87%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1380% 02/13/2017 6.93 Gross 5.61 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.2380% 02/13/2017 60.16 Gross 48.73 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	Baa3sf B-sf	Baa3 BBB+
Total		136,255,365.30	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series A	With optional redemption *	Average life	Years	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
		Final Maturity	Years	1.53	1.52	1.51	1.31	1.30	1.30	1.29	1.11
		Date	05/25/2018	05/21/2018	05/17/2018	03/07/2018	03/05/2018	03/02/2018	02/27/2018	12/22/2017	12/22/2017
	Without optional redemption *	Average life	Years	1.74	1.74	1.74	1.49	1.49	1.49	1.49	1.25
		Final Maturity	Years	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
		Date	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
Series B	With optional redemption *	Average life	Years	4.06	3.88	3.72	3.56	3.42	3.29	3.16	3.04
		Final Maturity	Years	12/03/2020	09/29/2020	08/01/2020	06/06/2020	04/15/2020	02/27/2020	01/12/2020	11/30/2019
		Date	12/03/2020	09/29/2020	08/01/2020	06/06/2020	04/15/2020	02/27/2020	01/12/2020	11/30/2019	11/30/2019
	Without optional redemption *	Average life	Years	10.25	10.00	9.50	9.25	9.00	8.75	8.50	8.25
		Final Maturity	Years	02/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	05/12/2025	02/12/2025
		Date	02/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	05/12/2025	02/12/2025	02/12/2025
Series C	With optional redemption *	Average life	Years	1.74	1.74	1.74	1.49	1.49	1.49	1.49	1.25
		Final Maturity	Years	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
		Date	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	1.74	1.74	1.74	1.49	1.49	1.49	1.49	1.25
		Final Maturity	Years	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
		Date	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	85.20%	116,083,491.60	18.57%	96.35%	987,600,000.00
Series B	3.14%	4,271,873.70	15.43%	2.10%	21,500,000.00
Series C	11.67%	15,900,000.00	3.76%	1.55%	15,900,000.00
Issue of Bonds		136,255,365.30			1,025,000,000.00
Reserve Fund	3.76%	5,125,000.00	0.00%	0.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,753,253.16	-0.344%
Servicer ppal collect not yet credited		1,150,341.63	
Servicer ints collect not yet credited		23,881.26	
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		5,125,000.00	0.690%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		3,310,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,804	12,267
Principal			
Principal outstanding		131,575,399.38	1,025,007,956.83
Average loan		34,588.70	83,558.16
Minimum		14.63	12,002.10
Maximum		183,156.60	297,678.05
Interest rate			
Weighted average (wac)		0.55%	4.22%
Minimum		0.21%	3.50%
Maximum		2.49%	5.96%
Final maturity			
Weighted average (WARM) (months)		128	252
Minimum		01/02/2017	04/28/2004
Maximum		12/30/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		5.70	6.77
10.01 - 20%		19.31	15.40
20.01 - 30%		25.04	25.43
30.01 - 40%		27.78	34.76
40.01 - 50%		19.53	44.43
50.01 - 60%		2.64	52.15
60.01 - 70%			15.61
70.01 - 80%			22.34
			39.48
Weighted average (WALTV)		29.44	61.62
Minimum		0.01	0.86
Maximum		53.67	79.93

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	0.50%	0.40%	0.35%	0.53%
Annual Percentage Rate (CPR)	10.24%	5.79%	4.71%	4.15%	6.17%

Geographic distribution		
	Current	At constitution date
Andalucía	9.12%	8.52%
Aragón	1.45%	1.68%
Asturias	1.80%	1.81%
Balearic Islands	2.25%	2.03%
Basque Country	8.10%	7.80%
Canary Islands	4.13%	3.58%
Cantabria	1.93%	1.93%
Castilla-La Mancha	1.77%	1.75%
Castilla-León	5.31%	5.77%
Catalonia	20.05%	15.97%
Extremadura	0.36%	0.53%
Galicia	4.65%	3.93%
La Rioja	0.19%	0.26%
Madrid	30.82%	35.08%
Murcia	1.71%	1.76%
Navarra	0.51%	0.84%
Valencia	5.87%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	48	13,040.10	260.68	520.91	13,821.69	4.18	1,715,872.32	1,729,694.01	46.50	19.99
from > 1 to ≤ 2 months	9	6,471.60	265.65	0.00	6,737.25	2.04	397,047.52	403,784.77	10.85	29.70
from > 2 to ≤ 3 months	6	4,851.30	450.68	0.00	5,301.98	1.61	311,090.33	316,392.31	8.51	34.42
from > 3 to ≤ 6 months	8	10,803.45	900.31	0.00	11,703.76	3.54	331,563.29	343,267.05	9.23	36.33
from > 6 to < 12 months	3	10,165.82	442.80	0.00	10,608.62	3.21	82,479.57	93,088.19	2.50	26.77
from ≥ 12 to < 18 months	6	29,617.55	2,159.38	0.00	31,776.93	9.62	222,311.41	254,088.34	6.83	28.82
from ≥ 18 to < 24 months	3	35,877.83	2,337.55	0.00	38,215.38	11.57	140,403.90	178,619.28	4.80	37.73
from ≥ 2 years	12	198,464.78	13,658.56	0.00	212,123.34	64.22	188,753.05	400,876.39	10.78	23.85
Subtotal	95	309,292.43	20,475.61	520.91	330,288.95	100.00	3,389,521.39	3,719,810.34	100.00	24.37
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	95	309,292.43	20,475.61	520.91	330,288.95		3,389,521.39	3,719,810.34		24.37