

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.

CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	11,754.10 116,083,491.60 11.75%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 02/13/2017 0.00 Gross 0.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	02/13/2017 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	19,869.18 4,271,873.70 19.87%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1380% 02/13/2017 6.93 Gross 5.61 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.2380% 02/13/2017 60.16 Gross 48.73 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3sf B-sf	Baa3 BBB+
Total		136,255,365.30	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	1.73	1.72	1.52	1.51	1.50	1.31	1.30	1.29	
		Final Maturity	Years	08/08/2018	08/02/2018	05/23/2018	05/18/2018	05/14/2018	03/05/2018	03/02/2018	02/26/2018	
	Without optional redemption *	Average life	Years	4.27	4.08	3.90	3.73	3.57	3.42	3.29	3.16	
		Final Maturity	Years	10.75	10.50	10.00	9.50	9.25	9.00	8.75	8.50	
	Series B	With optional redemption *	Average life	Years	1.73	1.72	1.52	1.51	1.50	1.31	1.30	1.29
			Final Maturity	Years	08/08/2018	08/02/2018	05/23/2018	05/18/2018	05/14/2018	03/05/2018	03/02/2018	02/26/2018
Series C	With optional redemption *	Average life	Years	1.99	1.99	1.74	1.74	1.74	1.49	1.49	1.49	
		Final Maturity	Years	11/12/2018	11/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	
	Without optional redemption *	Average life	Years	13.60	13.24	12.87	12.50	12.14	11.79	11.46	11.13	
		Final Maturity	Years	06/19/2030	02/05/2030	09/23/2029	05/12/2029	12/31/2028	08/27/2028	04/26/2028	12/31/2027	
				20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01	
				11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE			% CE
Series A	85.20%	116,083,491.60	18.57%	96.35%	987,600,000.00
Series B	3.14%	4,271,873.70	15.43%	2.10%	21,500,000.00
Series C	11.67%	15,900,000.00	3.76%	1.55%	15,900,000.00
Issue of Bonds		136,255,365.30			1,025,000,000.00
Reserve Fund	3.76%	5,125,000.00	0.00%		0.00

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	9,539,173.91	-0.348%
	Servicer ppal collect not yet credited	678,741.33	
	Servicer ints collect not yet credited	22,601.59	
Liabilities	Available	Balance	Interest
	Subordinated Credit L/T	5,125,000.00	0.690%
	Subordinated Credit S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	
Swap collateralized amount	Amount	Credited	
	CSA *	0.00	
	Cash	3,310,000.00	
	Securities	0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count	3,830		12,267
Principal	Principal outstanding	134,204,713.32	1,025,007,956.83
	Average loan	35,040.40	83,558.16
	Minimum	15.85	12,002.10
	Maximum	183,933.94	297,678.05
Interest rate	Weighted average (wac)	0.57%	4.22%
	Minimum	0.21%	3.50%
	Maximum	2.49%	5.96%
Final maturity	Weighted average (WARM) (months)	129	252
	Minimum	12/01/2016	04/28/2004
	Maximum	12/30/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool
0.01 - 10%	5.54	6.81	0.18
10.01 - 20%	19.08	15.43	1.04
20.01 - 30%	24.98	25.41	3.24
30.01 - 40%	27.74	34.78	6.78
40.01 - 50%	19.81	44.50	11.33
50.01 - 60%			15.61
60.01 - 70%	2.85	52.24	22.34
70.01 - 80%			39.48
Weighted average (WALTV)	29.62		61.62
Minimum	0.01		0.86
Maximum	53.89		79.93

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.29%	0.28%	0.35%	0.53%
Annual Percentage Rate (CPR)	3.51%	3.46%	3.36%	4.12%	6.15%

Geographic distribution		
	Current	At constitution date
Andalucía	9.06%	8.52%
Aragón	1.44%	1.68%
Asturias	1.80%	1.81%
Balearic Islands	2.24%	2.03%
Basque Country	8.17%	7.80%
Canary Islands	4.10%	3.58%
Cantabria	1.93%	1.93%
Castilla-La Mancha	1.76%	1.75%
Castilla-León	5.29%	5.77%
Catalonia	20.04%	15.97%
Extremadura	0.37%	0.53%
Galicia	4.63%	3.93%
La Rioja	0.19%	0.26%
Madrid	30.82%	35.08%
Murcia	1.71%	1.76%
Navarra	0.51%	0.84%
Valencia	5.94%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	53	13,617.40	485.21	520.91	14,623.52	4.48	2,227,953.38	2,242,576.90	52.00	25.28
from > 1 to ≤ 2 months	15	10,648.69	565.94	0.00	11,214.63	3.43	586,638.67	597,853.30	13.86	18.29
from > 2 to ≤ 3 months	3	3,259.53	249.12	0.00	3,508.65	1.07	193,415.26	196,923.91	4.57	42.45
from > 3 to ≤ 6 months	8	11,004.04	879.20	0.00	11,883.24	3.64	336,237.10	348,120.34	8.07	36.19
from > 6 to < 12 months	4	11,670.91	544.75	0.00	12,215.66	3.74	94,288.42	106,504.08	2.47	26.31
from ≥ 12 to < 18 months	5	25,432.71	1,945.80	0.00	27,378.51	8.39	213,844.32	241,222.83	5.59	29.25
from ≥ 18 to < 24 months	4	40,675.22	2,686.04	0.00	43,361.26	13.28	156,467.39	199,828.65	4.63	33.93
from ≥ 2 years	11	189,119.72	13,209.45	0.00	202,329.17	61.97	177,499.01	379,828.18	8.81	24.26
Subtotal	103	305,428.22	20,565.51	520.91	326,514.64	100.00	3,986,343.55	4,312,858.19	100.00	25.44
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	103	305,428.22	20,565.51	520.91	326,514.64		3,986,343.55	4,312,858.19		25.44