

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	12,280.82 121,285,378.32 12.28%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 11/14/2016 0.00 Gross 0.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/14/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	20,759.55 4,463,303.25 20.76%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1530% 11/14/2016 8.29 Gross 6.71 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.9030% 11/14/2016 235.78 Gross 190.98 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3sf B-sf	Baa3 BBB+
Total		141,648,681.57	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	1.92	1.90	1.71	1.69	1.51	1.49	1.48	1.47
		Final Maturity	Date	07/12/2018	07/05/2018	04/27/2018	04/22/2018	02/12/2018	02/08/2018	02/04/2018	01/31/2018
	Without optional redemption *	Average life	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.75
		Final Maturity	Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018
	With optional redemption *	Average life	Years	4.35	4.15	3.97	3.80	3.65	3.50	3.36	3.23
		Final Maturity	Date	12/16/2020	10/05/2020	07/31/2020	05/30/2020	04/03/2020	02/09/2020	12/21/2019	11/04/2019
Series B	With optional redemption *	Average life	Years	11.01	10.75	10.26	9.75	9.51	9.26	9.01	8.75
		Final Maturity	Date	08/12/2027	05/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	05/12/2025
	Without optional redemption *	Average life	Years	1.92	1.90	1.71	1.69	1.51	1.49	1.48	1.47
		Final Maturity	Date	07/12/2018	07/05/2018	04/27/2018	04/22/2018	02/12/2018	02/08/2018	02/04/2018	01/31/2018
	With optional redemption *	Average life	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.75
		Final Maturity	Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018
Series C	With optional redemption *	Average life	Years	4.35	4.15	3.97	3.80	3.65	3.50	3.36	3.23
		Final Maturity	Date	12/16/2020	10/05/2020	07/31/2020	05/30/2020	04/03/2020	02/09/2020	12/21/2019	11/04/2019
	Without optional redemption *	Average life	Years	11.01	10.75	10.26	9.75	9.51	9.26	9.01	8.75
		Final Maturity	Date	08/12/2027	05/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	05/12/2025
	With optional redemption *	Average life	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.75
		Final Maturity	Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	05/12/2018
	Without optional redemption *	Average life	Years	13.88	13.50	13.13	12.75	12.39	12.03	11.69	11.37
		Final Maturity	Date	06/24/2030	02/08/2030	09/24/2029	05/10/2029	12/28/2028	08/21/2028	04/19/2028	12/22/2027
	With optional redemption *	Average life	Years	20.27	20.27	20.27	20.27	20.27	20.27	20.27	20.27
		Final Maturity	Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036
		Average life	Years	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036
		Final Maturity	Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	85.62%	121,285,378.32	17.99%	96.35%	987,600,000.00
Series B	3.15%	4,463,303.25	14.84%	2.10%	21,500,000.00
Series C	11.22%	15,900,000.00	3.62%	1.55%	15,900,000.00
Issue of Bonds		141,648,681.57			1,025,000,000.00
Reserve Fund	3.62%	5,125,000.00	0.00%	0.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,123,702.51	-0.338%
Servicer ppal collect not yet credited		703,991.51	
Servicer ints collect not yet credited		24,304.84	
Liabilities		Available	Balance Interest
Subordinated Credit L/T		5,125,000.00	0.700%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash		3,170,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	Count
Principal		3,878	12,267
Principal outstanding		137,927,118.67	1,025,007,956.83
Average loan		35,566.56	83,558.16
Minimum		18.29	12,002.10
Maximum		185,487.87	297,678.05
Interest rate			
Weighted average (wac)		0.60%	4.22%
Minimum		0.21%	3.50%
Maximum		2.49%	5.96%
Final maturity			
Weighted average (WARM) (months)		130	252
Minimum		10/01/2016	04/28/2004
Maximum		12/30/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		5.24	6.78
10.01 - 20%		18.58	15.43
20.01 - 30%		24.92	25.37
30.01 - 40%		28.12	34.93
40.01 - 50%		20.19	44.78
50.01 - 60%		2.97	52.55
60.01 - 70%			22.34
70.01 - 80%			39.48
Weighted average (WALT)		29.96	61.62
Minimum		0.01	0.86
Maximum		54.32	79.93

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.31%	0.28%	0.34%	0.53%
Annual Percentage Rate (CPR)	3.42%	3.62%	3.35%	4.04%	6.18%

Geographic distribution		
	Current	At constitution date
Andalucia	9.02%	8.52%
Aragon	1.43%	1.68%
Asturias	1.80%	1.81%
Balearic Islands	2.23%	2.03%
Basque Country	8.13%	7.80%
Canary Islands	4.09%	3.58%
Cantabria	1.92%	1.93%
Castilla-La Mancha	1.78%	1.75%
Castilla-Leon	5.28%	5.77%
Catalonia	20.06%	15.97%
Extremadura	0.37%	0.53%
Galicia	4.65%	3.93%
La Rioja	0.19%	0.26%
Madrid	30.88%	35.08%
Murcia	1.70%	1.76%
Navarra	0.51%	0.84%
Valencia	5.98%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	62	16,761.52	539.26	520.91	17,821.69	5.55	2,464,067.96	2,481,889.65	56.22	26.61
from > 1 to ≤ 2 months	12	8,758.40	341.32	0.00	9,099.72	2.83	511,180.28	520,280.00	11.79	29.80
from > 2 to ≤ 3 months	2	2,015.99	206.18	0.00	2,222.17	0.69	148,273.54	150,495.71	3.41	44.16
from > 3 to ≤ 6 months	7	13,311.16	751.86	0.00	14,063.02	4.38	237,188.52	251,251.54	5.69	27.34
from > 6 to < 12 months	7	18,409.99	1,594.05	0.00	20,004.04	6.23	272,367.71	292,371.75	6.62	34.00
from ≥ 12 to < 18 months	3	13,545.95	853.27	0.00	14,399.22	4.48	80,888.16	95,287.38	2.16	26.41
from ≥ 18 to < 24 months	5	54,850.56	3,033.25	0.00	57,883.81	18.02	173,874.74	231,758.55	5.25	30.97
from ≥ 2 years	11	171,383.26	14,347.82	0.00	185,731.08	57.82	205,232.39	390,963.47	8.86	25.98
Subtotal	109	299,036.83	21,667.01	520.91	321,224.75	100.00	4,093,073.30	4,414,298.05	100.00	27.93
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	109	299,036.83	21,667.01	520.91	321,224.75		4,093,073.30	4,414,298.05		27.93