

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2016
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	13,439.95 132,732,946.20 13.44%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0450% 05/12/2016 1.51 Gross 1.22 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	05/12/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	22,718.95 4,884,574.25 22.72%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.2750% 05/12/2016 15.62 Gross 12.65 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	1.0250% 05/12/2016 256.25 Gross 207.56 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Ba1sf B-sf	Baa3 BBB+
Total		153,517,520.45	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
Series A	With optional redemption *	Average life	Years	2.24	2.22	2.04	2.01	1.84	1.82	1.81
			Date	05/09/2018	04/30/2018	02/23/2018	02/16/2018	12/14/2017	12/08/2017	12/02/2017
		Final Maturity	Years	2.75	2.75	2.50	2.50	2.25	2.25	2.00
	Without optional redemption *	Average life	Years	4.48	4.28	4.09	3.92	3.76	3.61	3.46
			Date	08/04/2020	05/22/2020	03/15/2020	01/11/2020	11/14/2019	09/20/2019	07/30/2019
		Final Maturity	Years	11.50	11.25	10.76	10.25	10.01	9.76	9.25
Series B	With optional redemption *	Average life	Years	2.24	2.22	2.04	2.01	1.84	1.82	1.81
			Date	05/09/2018	04/30/2018	02/23/2018	02/16/2018	12/14/2017	12/08/2017	12/02/2017
		Final Maturity	Years	2.75	2.75	2.50	2.50	2.25	2.25	2.00
	Without optional redemption *	Average life	Years	4.48	4.28	4.09	3.92	3.76	3.61	3.46
			Date	08/04/2020	05/22/2020	03/15/2020	01/11/2020	11/14/2019	09/20/2019	07/30/2019
		Final Maturity	Years	11.50	11.25	10.76	10.25	10.01	9.76	9.25
Series C	With optional redemption *	Average life	Years	2.75	2.75	2.50	2.50	2.25	2.25	2.00
			Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	02/12/2018
		Final Maturity	Years	2.75	2.75	2.50	2.50	2.25	2.25	2.00
	Without optional redemption *	Average life	Years	14.40	14.01	13.62	13.23	12.86	12.49	12.14
			Date	07/02/2030	02/11/2030	09/22/2029	05/04/2029	12/17/2028	08/06/2028	03/30/2028
		Final Maturity	Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76
			Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	86.46%	132,732,946.20	16.88%	96.35%	987,600,000.00
Series B	3.18%	4,884,574.25	13.70%	2.10%	21,500,000.00
Series C	10.36%	15,900,000.00	3.34%	1.55%	15,900,000.00
Issue of Bonds		153,517,520.45			1,025,000,000.00
Reserve Fund	3.34%	5,125,000.00	0.00%	0.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	13,725,424.49	0.000%
	Servicer ppal collect not yet credited	978,318.08	
	Servicer ints collect not yet credited	41,142.08	
Liabilities	Available	Balance	Interest
	Subordinated Credit L/T	5,125,000.00	0.830%
	Subordinated Credit S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	
Swap collateralized amount	Amount	Credited	
	CSA *	0.00	
	Cash	3,430,000.00	
	Securities	0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,072	12,267
Principal			
Principal outstanding	147,319,863.70		1,025,007,956.83
Average loan	36,178.75		83,558.16
Minimum	24.39		12,002.10
Maximum	189,353.75		297,678.05
Interest rate			
Weighted average (wac)	0.68%		4.22%
Minimum	0.21%		3.50%
Maximum	2.67%		5.96%
Final maturity			
Weighted average (WARM) (months)	133		252
Minimum	05/03/2016		04/28/2004
Maximum	12/30/2036		12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	4.86	6.88	0.18
10.01 - 20%	17.13	15.52	1.04
20.01 - 30%	24.12	25.21	3.24
30.01 - 40%	29.39	35.21	6.78
40.01 - 50%	20.83	45.23	11.33
50.01 - 60%	3.66	52.93	15.61
60.01 - 70%			22.34
70.01 - 80%			39.48
Weighted average (WALT)	30.78		61.62
Minimum	0.02		0.86
Maximum	55.89		79.93

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.29%	0.43%	0.31%	0.54%
Annual Percentage Rate (CPR)	3.61%	3.46%	5.02%	3.71%	6.26%

Geographic distribution

	Current	At constitution date
Andalucia	9.02%	8.52%
Aragon	1.43%	1.68%
Asturias	1.81%	1.81%
Balearic Islands	2.21%	2.03%
Basque Country	8.05%	7.80%
Canary Islands	4.09%	3.58%
Cantabria	1.95%	1.93%
Castilla-La Mancha	1.77%	1.75%
Castilla-Leon	5.29%	5.77%
Catalonia	19.95%	15.97%
Extremadura	0.38%	0.53%
Galicia	4.60%	3.93%
La Rioja	0.19%	0.26%
Madrid	30.95%	35.08%
Murcia	1.75%	1.76%
Navarra	0.55%	0.84%
Valencia	6.02%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	60	16,267.90	391.63	520.91	17,180.44	5.74	2,472,587.79	2,489,768.23	52.74	28.10
from > 1 to ≤ 2 months	13	11,692.75	514.12	0.00	12,206.87	4.08	594,686.65	606,893.52	12.86	29.56
from > 2 to ≤ 3 months	9	9,063.88	714.36	0.00	9,778.24	3.27	408,303.07	418,081.31	8.86	17.44
from > 3 to ≤ 6 months	6	9,711.69	810.00	0.00	10,521.69	3.52	224,324.84	234,846.53	4.97	32.30
from > 6 to < 12 months	7	19,487.46	1,595.64	0.00	21,083.10	7.05	286,908.54	307,991.64	6.52	31.21
from ≥ 12 to < 18 months	4	27,744.36	2,057.53	0.00	29,801.89	9.96	169,640.07	199,441.96	4.22	33.87
from ≥ 18 to < 24 months	1	13,955.73	455.50	0.00	14,411.23	4.82	17,385.35	31,796.58	0.67	19.93
from ≥ 2 years	12	169,214.36	14,920.51	0.00	184,134.87	61.56	247,726.83	431,861.70	9.15	27.05
Subtotal	112	277,138.13	21,459.29	520.91	299,118.33	100.00	4,421,563.14	4,720,681.47	100.00	27.18
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	112	277,138.13	21,459.29	520.91	299,118.33		4,421,563.14	4,720,681.47		27.18

Additional information