

BANKINTER 4 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2014
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	18,113.36 178,887,543.36 18.11%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.5580% 08/12/2014 25.83 Gross 20.41 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	08/12/2014 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	30,618.90 6,583,063.50 30.62%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.7880% 08/12/2014 61.66 Gross 48.71 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutential	Ba2sf BBBsf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	1.5380% 08/12/2014 393.04 Gross 310.50 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential	B2sf BB+sf	Baa3 BBB+
Total		201,370,606.86	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.41	3.05	2.71	2.51	2.20	2.03	1.98	1.82
			Date	10/08/2017	05/28/2017	01/26/2017	11/13/2016	07/24/2016	05/22/2016	05/03/2016	03/06/2016
		Final Maturity	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.76	2.51
		Date	02/12/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	11/12/2016	
	Without optional redemption *	Average life	Years	4.93	4.48	4.09	3.75	3.45	3.20	2.97	2.77
			Date	04/15/2019	10/31/2018	06/11/2018	02/08/2018	10/23/2017	07/21/2017	04/30/2017	02/16/2017
Final Maturity		Years	13.01	12.01	11.26	10.51	10.01	9.26	8.76	8.01	
	Date	05/12/2027	05/12/2026	08/12/2025	11/12/2024	05/12/2024	08/12/2023	02/12/2023	05/12/2022		
Series B	With optional redemption *	Average life	Years	3.41	3.05	2.71	2.51	2.20	2.03	1.98	1.82
			Date	10/08/2017	05/28/2017	01/26/2017	11/13/2016	07/24/2016	05/22/2016	05/04/2016	03/06/2016
		Final Maturity	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.76	2.51
		Date	02/12/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	11/12/2016	
	Without optional redemption *	Average life	Years	4.93	4.48	4.09	3.75	3.45	3.20	2.97	2.77
			Date	04/15/2019	10/31/2018	06/11/2018	02/08/2018	10/23/2017	07/21/2017	04/30/2017	02/16/2017
Final Maturity		Years	13.01	12.01	11.26	10.51	10.01	9.26	8.76	8.01	
	Date	05/12/2027	05/12/2026	08/12/2025	11/12/2024	05/12/2024	08/12/2023	02/12/2023	05/12/2022		
Series C	With optional redemption *	Average life	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.76	2.51
			Date	02/11/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	11/12/2016
		Final Maturity	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.76	2.51
		Date	02/12/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	02/12/2017	11/12/2016	
	Without optional redemption *	Average life	Years	15.91	15.03	14.17	13.37	12.62	11.91	11.24	10.61
			Date	04/06/2030	05/17/2029	07/08/2028	09/20/2027	12/19/2026	04/04/2026	08/04/2025	12/19/2024
Final Maturity		Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52	
	Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	88.83%	178,887,543.36	13.72%	96.35%	987,600,000.00
Series B	3.27%	6,583,063.50	10.45%	2.10%	21,500,000.00
Series C	7.90%	15,900,000.00	2.55%	1.55%	15,900,000.00
Issue of Bonds		201,370,606.86			1,025,000,000.00
Reserve Fund	2.55%	5,125,000.00	0.00%	0.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	9,346,432.81	0.320%
	Servicer ppal collect not yet credited	909,950.34	
	Servicer ints collect not yet credited	72,513.01	
Liabilities		Available	Balance
	Subordinated Credit L/T		Interest
	Subordinated Credit S/T	5,125,000.00	1.320%
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00
Swap collateralized amount		Amount	Credited
	CSA *	0.00	
	Cash		2,050,000.00
	Securities		0.00
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	4,896	12,267
Principal		
Principal outstanding	196,385,066.95	1,025,007,956.83
Average loan	40,111.33	83,558.16
Minimum	50.78	12,002.10
Maximum	205,630.20	297,678.05
Interest rate		
Weighted average (wac)	1.12%	4.22%
Minimum	0.69%	3.50%
Maximum	3.09%	5.96%
Final maturity		
Weighted average (WARM) (months)	145	252
Minimum	07/01/2014	04/28/2004
Maximum	12/30/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	4.43	6.58	0.18
10.01 - 20%	11.99	15.79	1.04
20.01 - 30%	21.06	25.41	3.24
30.01 - 40%	24.81	34.84	6.78
40.01 - 50%	24.26	44.50	11.33
50.01 - 60%	13.32	53.58	15.61
60.01 - 70%	0.13	60.39	22.34
70.01 - 80%			39.48
Weighted average (WALTV)	34.19		61.62
Minimum	0.04		0.86
Maximum	60.47		79.93

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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CDC IXIS Capital Markets
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.19%	0.22%	0.25%	0.57%
Annual Percentage Rate (CPR)	2.38%	2.23%	2.62%	2.98%	6.68%

Geographic distribution		
	Current	At constitution date
Andalucia	9.09%	8.52%
Aragon	1.50%	1.68%
Asturias	1.89%	1.81%
Balearic Islands	2.15%	2.03%
Basque Country	7.94%	7.80%
Canary Islands	3.95%	3.58%
Cantabria	1.93%	1.93%
Castilla-La Mancha	1.85%	1.75%
Castilla-Leon	5.45%	5.77%
Catalonia	18.98%	15.97%
Extremadura	0.41%	0.53%
Galicia	4.63%	3.93%
La Rioja	0.18%	0.26%
Madrid	31.24%	35.08%
Murcia	1.83%	1.76%
Navarra	0.60%	0.84%
Valencia	6.38%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	86	20,821.43	1,828.30	520.91	23,170.64	12.14	4,307,482.85	4,330,653.49	60.75	31.01
from > 1 to ≤ 2 months	17	12,559.31	1,494.69	0.00	14,054.00	7.36	1,093,800.90	1,107,854.90	15.54	27.26
from > 2 to ≤ 3 months	14	17,866.78	1,576.48	0.00	19,443.26	10.19	660,554.48	679,997.74	9.54	24.01
from > 3 to ≤ 6 months	11	19,921.58	1,813.86	0.00	21,735.44	11.39	419,466.83	441,202.27	6.19	33.21
from > 6 to < 12 months	3	5,011.59	447.33	0.00	5,458.92	2.86	61,648.44	67,107.36	0.94	33.72
from ≥ 12 to < 18 months	2	11,639.37	1,678.96	0.00	13,318.33	6.98	98,501.76	111,820.09	1.57	39.45
from ≥ 18 to < 24 months	4	27,213.15	3,612.74	0.00	30,825.89	16.15	139,933.35	170,759.24	2.40	34.33
from ≥ 2 years	6	53,960.17	8,865.64	0.00	62,825.81	32.92	156,328.23	219,154.04	3.07	30.71
Subtotal	143	168,993.38	21,318.00	520.91	190,832.29	100.00	6,937,716.84	7,128,549.13	100.00	29.85
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	143	168,993.38	21,318.00	520.91	190,832.29		6,937,716.84	7,128,549.13		29.85