

BANKINTER 4 Fondo de Titulización Hipotecaria



Brief report

Date: 05/31/2014
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.

CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein

EBN Banco
JPMorgan

Santander Central Hispano
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	18,113.36 178,887,543.36 18.11%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.5580% 08/12/2014 25.83 Gross 20.41 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	08/12/2014 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	30,618.90 6,583,063.50 30.62%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.7880% 08/12/2014 61.66 Gross 48.71 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf BBBsf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	1.5380% 08/12/2014 393.04 Gross 310.50 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	B2sf BB+sf	Baa3 BBB+
Total		201,370,606.86	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.41	3.05	2.71	2.50	2.19	2.02	1.84	1.80
			Date	10/09/2017	05/27/2017	01/24/2017	11/09/2016	07/20/2016	05/16/2016	03/15/2016	02/27/2016
		Final Maturity	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.51	2.51
		Date	02/12/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	11/12/2016	11/12/2016	
	Without optional redemption *	Average life	Years	4.93	4.47	4.07	3.73	3.43	3.17	2.94	2.73
			Date	04/16/2019	10/29/2018	06/06/2018	02/01/2018	10/14/2017	07/10/2017	04/17/2017	02/02/2017
Final Maturity		Years	13.01	12.01	11.26	10.51	10.01	9.26	8.76	8.01	
	Date	05/12/2027	05/12/2026	08/12/2025	11/12/2024	05/12/2024	08/12/2023	02/12/2023	05/12/2022		
Series B	With optional redemption *	Average life	Years	3.41	3.05	2.71	2.50	2.19	2.02	1.84	1.80
			Date	10/09/2017	05/27/2017	01/24/2017	11/09/2016	07/20/2016	05/16/2016	03/15/2016	02/27/2016
		Final Maturity	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.51	2.51
		Date	02/12/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	11/12/2016	11/12/2016	
	Without optional redemption *	Average life	Years	4.93	4.47	4.07	3.73	3.43	3.17	2.94	2.73
			Date	04/16/2019	10/29/2018	06/06/2018	02/01/2018	10/14/2017	07/10/2017	04/17/2017	02/02/2017
Final Maturity		Years	13.01	12.01	11.26	10.51	10.01	9.26	8.76	8.01	
	Date	05/12/2027	05/12/2026	08/12/2025	11/12/2024	05/12/2024	08/12/2023	02/12/2023	05/12/2022		
Series C	With optional redemption *	Average life	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.51	2.51
			Date	02/12/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	11/12/2016	11/12/2016
		Final Maturity	Years	4.76	4.25	3.76	3.51	3.00	2.76	2.51	2.51
		Date	02/12/2019	08/12/2018	02/12/2018	11/12/2017	05/12/2017	02/12/2017	11/12/2016	11/12/2016	
	Without optional redemption *	Average life	Years	15.92	15.02	14.16	13.35	12.60	11.88	11.21	10.58
			Date	04/07/2030	05/16/2029	07/04/2028	09/14/2027	12/12/2026	03/27/2026	07/25/2025	12/06/2024
Final Maturity		Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52	
	Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036		

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.20%	0.34%	0.25%	0.58%
Annual Percentage Rate (CPR)	2.63%	2.33%	3.96%	2.93%	6.71%

Geographic distribution		
	Current	At constitution date
Andalucia	9.08%	8.52%
Aragon	1.52%	1.68%
Asturias	1.89%	1.81%
Balearic Islands	2.14%	2.03%
Basque Country	7.93%	7.80%
Canary Islands	3.95%	3.58%
Cantabria	1.93%	1.93%
Castilla-La Mancha	1.85%	1.75%
Castilla-Leon	5.45%	5.77%
Catalonia	19.01%	15.97%
Extremadura	0.41%	0.53%
Galicia	4.63%	3.93%
La Rioja	0.18%	0.26%
Madrid	31.23%	35.08%
Murcia	1.83%	1.76%
Navarra	0.60%	0.84%
Valencia	6.38%	6.76%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
Delinquencies											
Up to 1 month	74	16,791.94	1,557.74	520.91	18,870.59	10.91	3,427,805.49	3,446,676.08	58.92	29.98	
from > 1 to ≤ 2 months	18	14,080.74	1,140.15	0.00	15,220.89	8.80	922,797.24	938,018.13	16.03	20.73	
from > 2 to ≤ 3 months	13	14,337.07	1,565.53	0.00	15,902.60	9.20	601,580.23	617,482.83	10.56	34.51	
from > 3 to ≤ 6 months	7	14,574.28	1,154.29	0.00	15,728.57	9.10	264,873.92	280,602.49	4.80	34.51	
from > 6 to < 12 months	2	2,990.74	463.88	0.00	3,454.62	2.00	61,770.33	65,224.95	1.11	43.49	
from ≥ 12 to < 18 months	4	17,496.26	3,611.60	0.00	21,107.86	12.21	191,708.24	212,816.10	3.64	40.89	
from ≥ 18 to < 24 months	3	28,949.59	2,064.06	0.00	31,013.65	17.94	58,357.01	89,370.66	1.53	26.87	
from ≥ 2 years	5	43,411.65	8,190.07	0.00	51,601.72	29.84	148,211.08	199,812.80	3.42	31.14	
Subtotal	126	152,632.27	19,747.32	520.91	172,900.50	100.00	5,677,103.54	5,850,004.04	100.00	28.87	
Doubt debts (subjectives)											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	126	152,632.27	19,747.32	520.91	172,900.50		5,677,103.54	5,850,004.04		28.87	