

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2007
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein

EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Subordinated Credit
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Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
Series A	ES0313919005	09/30/2002	9,876	47,829.01	100,000.00	Floating	3-M Euribor+0.220%	4.8090%	11/12/2038
				472,359,302.76	987,600,000.00		12.Feb/May/Aug/Nov	02/12/2008	Quarterly
				47.83%				587.80 Gross	02/12/2008
								499.63 Net	12.Feb/May/Aug/Nov
Series B	ES0313919013	09/30/2002	215	80,850.34	100,000.00	Floating	3-M Euribor+0.450%	5.0390%	11/12/2038
				17,382,823.10	21,500,000.00		12.Feb/May/Aug/Nov	02/12/2008	Quarterly
				80.85%				1,041.15 Gross	02/12/2008
								884.98 Net	12.Feb/May/Aug/Nov
Series C	ES0313919021	09/30/2002	159	100,000.00	100,000.00	Floating	3-M Euribor+1.200%	5.7890%	11/12/2038
				15,900,000.00	15,900,000.00		12.Feb/May/Aug/Nov	02/12/2008	Quarterly
				100.00%				1,479.41 Gross	02/12/2008
								1,257.50 Net	12.Feb/May/Aug/Nov
Total				505,642,125.86	1,025,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	7.02	6.15	5.41	4.77	4.26	3.85	3.49	3.20
		Final Maturity	Years	01/06/2015	02/20/2014	05/28/2013	10/06/2012	04/02/2012	11/05/2011	08/25/2011	03/13/2011
		Final Maturity	Date	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	7.55	6.64	5.88	5.26	4.73	4.28	3.90	3.57
		Final Maturity	Years	07/18/2015	08/18/2014	11/16/2013	04/01/2013	09/20/2012	04/10/2012	11/23/2011	07/27/2011
		Final Maturity	Date	05/12/2029	11/12/2027	02/12/2026	02/12/2025	11/12/2023	11/12/2022	08/12/2021	08/12/2020
Series B	With optional redemption *	Average life	Years	7.03	6.16	5.42	4.78	4.27	3.86	3.50	3.21
		Final Maturity	Years	01/09/2015	02/23/2014	05/29/2013	10/10/2012	04/06/2012	11/09/2011	06/30/2011	03/18/2011
		Final Maturity	Date	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	7.56	6.65	5.89	5.27	4.74	4.29	3.91	3.58
		Final Maturity	Years	07/21/2015	08/22/2014	11/20/2013	04/05/2013	09/25/2012	04/15/2012	11/28/2011	07/30/2011
		Final Maturity	Date	05/12/2029	11/12/2027	02/12/2026	02/12/2025	11/12/2023	11/12/2022	08/12/2021	11/12/2020
Series C	With optional redemption *	Average life	Years	13.37	12.13	10.87	9.62	8.62	7.87	7.12	6.62
		Final Maturity	Years	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
		Final Maturity	Date	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	23.59	22.43	21.16	19.91	18.74	17.60	16.50	15.47
		Final Maturity	Years	07/29/2031	05/31/2030	02/20/2029	11/24/2027	09/20/2026	08/01/2025	06/26/2024	06/15/2023
		Final Maturity	Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	93.42%	472,359,302.76	8.68%	96.35%	4.70%
Series B	3.44%	17,382,823.10	5.24%	2.10%	2.60%
Series C	3.14%	15,900,000.00	2.10%	1.55%	1.05%
Issue of Bonds		505,642,125.86		1,025,000,000.00	
Subord. Line of Credit (Available)	2.10%	10,618,485.96		10,762,500.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,910,947.04	4.650%	
Servicer ppal collect not yet credited	5,744,770.67		
Servicer ints collect not yet credited	821,399.92		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,618,485.96		0.00 5.590%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,350	12,267
Principal			
Principal outstanding		490,192,253.17	1,025,007,956.83
Average loan		58,705.66	83,558.16
Minimum		33.07	12,002.10
Maximum		261,538.53	297,678.05
Interest rate			
Weighted average (wac)		4.94%	4.22%
Minimum		4.07%	3.50%
Maximum		6.48%	5.96%
Final maturity			
Weighted average (WARM) (months)		193	252
Minimum		01/06/2008	04/28/2004
Maximum		12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
		Current		At constitution date
		% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.32	6.85	0.18	6.70
10.01 - 20%	5.17	15.95	1.04	16.60
20.01 - 30%	10.72	25.33	3.24	25.57
30.01 - 40%	14.71	35.37	6.78	35.63
40.01 - 50%	20.91	45.14	11.33	45.35
50.01 - 60%	24.37	55.26	15.61	55.23
60.01 - 70%	21.57	64.53	22.34	65.32
70.01 - 80%	1.24	71.04	39.48	75.58
Weighted average (WALT)		46.54		61.62
Minimum		0.02		0.86
Maximum		72.21		79.93

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.50%	0.89%	0.79%	0.82%	0.73%
Annual Percentage Rate (CPR)	16.60%	10.15%	9.11%	9.41%	8.42%

Geographic distribution		
	Current	At constitution date
Andalucia	8.70%	8.52%
Aragon	1.70%	1.68%
Asturias	1.82%	1.81%
Balearic Islands	2.03%	2.03%
Basque Country	7.78%	7.80%
Canary Islands	3.67%	3.58%
Cantabria	1.88%	1.93%
Castilla-La Mancha	1.78%	1.75%
Castilla-Leon	5.82%	5.77%
Catalonia	16.62%	15.97%
Extremadura	0.49%	0.53%
Galicia	4.45%	3.93%
La Rioja	0.23%	0.26%
Madrid	33.82%	35.08%
Murcia	1.70%	1.76%
Navarra	0.72%	0.84%
Valencia	6.79%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	105	19,773.56	10,905.16	0.00	30,678.72	33.07	7,285,235.56	7,315,914.28	83.12	43.45
1 to 2 months	12	5,133.89	4,666.21	0.00	9,800.10	10.56	788,629.99	798,430.09	9.07	40.88
2 to 3 months	2	1,311.65	1,307.37	0.00	2,619.02	2.82	148,808.38	151,427.40	1.72	63.03
3 to 6 months	2	2,268.57	814.12	0.00	3,082.69	3.32	66,772.45	69,855.14	0.79	37.48
6 to 12 months	4	8,714.37	10,028.20	0.00	18,742.57	20.20	267,320.98	286,063.55	3.25	58.42
12 to 18 months	1	9,528.00	6,838.89	0.00	16,366.89	17.64	143,783.69	160,150.58	1.82	55.52
Over 2 years	1	9,681.19	1,801.43	0.00	11,482.62	12.38	8,434.34	19,916.96	0.23	24.46
Subtotal	127	56,411.23	36,361.38	0.00	92,772.61	100.00	8,708,985.39	8,801,758.00	100.00	43.84
Total	127	56,411.23	36,361.38	0.00	92,772.61		8,708,985.39	8,801,758.00		43.84

Each range includes the beginning but not the ending time

Additional information