

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2007
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.

CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
ISIN Code	Nº bonds	(Bond Unit / Series Total / %Factor)		Reference rate and margin	Next coupon	Final maturity (legal)	Next	Moody's / S&P	
		Current	Original	Payment Date				Current	Original
Series A ES0313919005	09/30/2002 9,876	47,829.01 472,359,302.76 47.83%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.8090% 02/12/2008 587.80 Gross 499.63 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	02/12/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	80,850.34 17,382,823.10 80.85%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	5.0390% 02/12/2008 1,041.15 Gross 884.98 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.7890% 02/12/2008 1,479.41 Gross 1,257.50 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3 BBB+	Baa3 BBB+
Total		505,642,125.86	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	Date	7.21	6.31	5.55	4.90	4.37	3.95	3.62	3.29
		Final Maturity	Years	Date	02/14/2015	03/21/2014	06/17/2013	10/22/2012	04/13/2012	11/12/2011	07/14/2011	03/14/2011
					13.46	12.21	10.96	9.71	8.71	7.96	7.45	6.70
	Without optional redemption *	Average life	Years	Date	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	05/12/2015	08/12/2014
		Final Maturity	Years	Date	08/30/2015	09/20/2014	12/12/2013	04/20/2013	10/04/2012	04/19/2012	11/28/2011	07/28/2011
					21.46	19.96	18.46	17.22	15.96	14.96	13.71	12.71
Series B	With optional redemption *	Average life	Years	Date	7.75	6.81	6.04	5.39	4.85	4.39	4.00	3.66
		Final Maturity	Years	Date	08/30/2015	09/20/2014	12/12/2013	04/20/2013	10/04/2012	04/19/2012	11/28/2011	07/28/2011
					21.46	19.96	18.46	17.22	15.96	14.96	13.71	12.71
	Without optional redemption *	Average life	Years	Date	05/12/2029	11/12/2027	05/12/2026	02/12/2025	11/12/2023	11/12/2022	08/12/2021	08/12/2020
		Final Maturity	Years	Date	08/30/2015	09/20/2014	12/12/2013	04/20/2013	10/04/2012	04/19/2012	11/28/2011	07/28/2011
					21.46	19.96	18.46	17.22	15.96	14.96	13.71	12.71
Series C	With optional redemption *	Average life	Years	Date	7.22	6.32	5.56	4.91	4.38	3.97	3.63	3.30
		Final Maturity	Years	Date	02/16/2015	03/24/2014	06/20/2013	10/26/2012	04/17/2012	11/16/2011	07/18/2011	03/19/2011
					13.46	12.21	10.96	9.71	8.71	7.96	7.45	6.70
	Without optional redemption *	Average life	Years	Date	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	05/12/2015	08/12/2014
		Final Maturity	Years	Date	09/01/2015	09/23/2014	12/14/2013	04/23/2013	10/07/2012	04/23/2012	12/02/2011	08/01/2011
					21.46	19.96	18.46	17.22	15.96	14.96	13.71	12.96
Series C	With optional redemption *	Average life	Years	Date	13.46	12.21	10.96	9.71	8.71	7.96	7.45	6.70
		Final Maturity	Years	Date	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	05/12/2015	08/12/2014
					13.46	12.21	10.96	9.71	8.71	7.96	7.45	6.70
	Without optional redemption *	Average life	Years	Date	23.70	22.54	21.27	20.02	18.84	17.70	16.60	15.56
		Final Maturity	Years	Date	08/06/2031	06/08/2030	03/01/2029	12/01/2027	09/26/2026	08/05/2025	06/30/2024	06/17/2023
					29.22	29.22	29.22	29.22	29.22	29.22	29.22	29.22

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	93.42%	472,359,302.76	8.68%	96.35%	4.70%
Series B	3.44%	17,382,823.10	5.24%	2.10%	2.60%
Series C	3.14%	15,900,000.00	2.10%	1.55%	1.05%
Issue of Bonds		505,642,125.86		1,025,000,000.00	
Subord. Line of Credit (Available)	2.10%	10,618,485.96		10,762,500.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,516,417.93	4.650%	
Servicer ppal collect not yet credited	1,630,128.65		
Servicer ints collect not yet credited	685,618.62		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,618,485.96		0.00 5.590%

Collateral: Residential mortgage loans

General		
Count	Current	At constitution date
	8,405	12,267
Principal		
Principal outstanding	500,064,639.09	1,025,007,956.83
Average loan	59,496.09	83,558.16
Minimum	35.62	12,002.10
Maximum	262,029.21	297,678.05
Interest rate		
Weighted average (wac)	4.85%	4.22%
Minimum	4.07%	3.50%
Maximum	6.48%	5.96%
Final maturity		
Weighted average (WARM) (months)	195	252
Minimum	12/06/2007	04/28/2004
Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
		Current		At constitution date
		% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.22	6.81	0.18	6.70
10.01 - 20%	4.90	15.93	1.04	16.60
20.01 - 30%	10.46	25.42	3.24	25.57
30.01 - 40%	14.80	35.34	6.78	35.63
40.01 - 50%	20.64	45.24	11.33	45.35
50.01 - 60%	24.57	55.26	15.61	55.23
60.01 - 70%	22.05	64.58	22.34	65.32
70.01 - 80%	1.35	71.03	39.48	75.58
Weighted average (WALT)	46.87			61.62
Minimum	0.05			0.86
Maximum	72.31			79.93

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.61%	0.68%	0.85%	0.72%
Annual Percentage Rate (CPR)	6.24%	7.05%	7.90%	9.73%	8.29%

Geographic distribution		
	Current	At constitution date
Andalucia	8.68%	8.52%
Aragon	1.70%	1.68%
Asturias	1.82%	1.81%
Balearic Islands	2.02%	2.03%
Basque Country	7.86%	7.80%
Canary Islands	3.64%	3.58%
Cantabria	1.88%	1.93%
Castilla-La Mancha	1.77%	1.75%
Castilla-Leon	5.83%	5.77%
Catalonia	16.63%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.45%	3.93%
La Rioja	0.24%	0.26%
Madrid	33.81%	35.08%
Murcia	1.68%	1.76%
Navarra	0.72%	0.84%
Valencia	6.78%	6.76%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	118	21,218.32	11,342.58	0.00	32,560.90	35.44	8,117,938.28	8,150,499.18	84.44
1 to 2 months	10	3,320.89	3,539.01	0.00	6,859.90	7.47	574,307.43	581,167.33	6.02
2 to 3 months	5	4,830.60	3,729.39	0.00	8,559.99	9.32	435,338.27	443,898.26	4.60
3 to 6 months	1	668.39	171.64	0.00	840.03	0.91	12,036.86	12,876.89	0.13
6 to 12 months	4	7,766.82	8,955.47	0.00	16,722.29	18.20	268,269.53	284,991.82	2.95
12 to 18 months	1	8,849.21	6,241.78	0.00	15,090.99	16.43	144,462.48	159,553.47	1.65
Over 2 years	1	9,471.64	1,763.54	0.00	11,235.18	12.23	8,643.89	19,879.07	0.21
Subtotal	140	56,125.87	35,743.41	0.00	91,869.28	100.00	9,560,996.74	9,652,866.02	100.00
Total	140	56,125.87	35,743.41	0.00	91,869.28		9,560,996.74	9,652,866.02	46.28

Each range includes the beginning but not the ending time