

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.

CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	49,416.15 488,033,897.40 49.42%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.6190% 11/12/2007 576.97 Gross 490.42 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/12/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	83,533.25 17,959,648.75 83.53%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.8490% 11/12/2007 1,023.88 Gross 870.30 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.5990% 11/12/2007 1,415.30 Gross 1,203.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3 BBB+	Baa3 BBB+
Total		521,893,546.15	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A	With optional redemption *	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
		Average life	Years	7.08	6.19	5.45	4.81	4.30	3.88	3.52	3.23
Series A	With optional redemption *	Final Maturity	Years	11/27/2014	01/07/2014	04/10/2013	08/21/2012	02/15/2012	09/17/2011	05/08/2011	01/23/2011
				13.54	12.29	11.04	9.79	8.79	8.04	7.29	6.79
		Date		05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	7.60	6.68	5.92	5.28	4.75	4.30	3.92	3.59
		Final Maturity	Years	06/05/2015	07/03/2014	09/28/2013	02/09/2013	07/30/2012	02/17/2012	09/29/2011	06/01/2011
		Date		21.55	20.05	18.30	17.30	16.04	14.79	13.79	12.79
Series B	With optional redemption *	Final Maturity	Years	05/12/2029	11/12/2027	02/12/2026	02/12/2025	11/12/2023	08/12/2022	08/12/2021	08/12/2020
				7.09	6.20	5.46	4.82	4.31	3.89	3.53	3.24
		Date		11/30/2014	01/11/2014	04/13/2013	08/24/2012	02/18/2012	09/20/2011	05/11/2011	01/26/2011
	Without optional redemption *	Average life	Years	13.54	12.29	11.04	9.79	8.79	8.04	7.29	6.79
		Final Maturity	Years	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
		Date		7.61	6.69	5.93	5.29	4.76	4.31	3.93	3.60
Series C	With optional redemption *	Final Maturity	Years	06/08/2015	07/08/2014	10/02/2013	02/12/2013	08/02/2012	02/20/2012	10/03/2011	06/04/2011
				21.55	20.05	18.30	17.30	16.04	14.79	13.79	12.79
		Date		05/12/2029	11/12/2027	02/12/2026	02/12/2025	11/12/2023	08/12/2022	08/12/2021	08/12/2020
	Without optional redemption *	Average life	Years	13.54	12.29	11.04	9.79	8.79	8.04	7.29	6.79
		Final Maturity	Years	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
		Date		13.54	12.29	11.04	9.79	8.79	8.04	7.29	6.79
Series C	With optional redemption *	Final Maturity	Years	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
				23.77	22.60	21.33	20.08	18.89	17.75	16.64	15.60
		Date		08/01/2031	06/02/2030	02/21/2029	11/23/2027	09/16/2026	07/26/2025	06/17/2024	06/01/2023
	Without optional redemption *	Final Maturity	Years	29.31	29.31	29.31	29.31	29.31	29.31	29.31	29.31
		Date		02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
				29.31	29.31	29.31	29.31	29.31	29.31	29.31	29.31

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.51%	488,033,897.40	8.55%	96.35%	4.70%
Series B	3.44%	17,959,648.75	5.11%	2.10%	2.60%
Series C	3.05%	15,900,000.00	2.06%	1.55%	1.05%
Issue of Bonds		521,893,546.15		1,025,000,000.00	
Subord. Line of Credit (Available)	2.06%	10,762,500.00		1.05%	10,762,500.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,080,209.39	4.640%	
Service ppal collect not yet credited	1,778,559.16		
Service ints collect not yet credited	616,332.55		
Liabilities	Available	Balance	Interest
Start-up Loan		59,196.09	5.570%
Subordinated Credit	10,762,500.00	0.00	5.520%

Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
		8,457	12,267
Principal	Principal outstanding	505,211,531.59	1,025,007,956.83
	Average loan	59,738.86	83,588.16
	Minimum	0.40	12,002.10
	Maximum	262,577.47	297,678.05
Interest rate	Weighted average (wac)	4.76%	4.22%
	Minimum	4.07%	3.50%
	Maximum	6.48%	5.96%
Final maturity	Weighted average (WARM) (months)	196	252
	Minimum	11/01/2007	04/28/2004
	Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.20	6.86	0.18 6.70
10.01 - 20%	4.82	15.94	1.04 16.60
20.01 - 30%	10.44	25.49	3.24 25.57
30.01 - 40%	14.66	35.38	6.78 35.63
40.01 - 50%	20.40	45.24	11.33 45.35
50.01 - 60%	24.50	55.24	15.61 55.23
60.01 - 70%	22.52	64.59	22.34 65.32
70.01 - 80%	1.47	71.07	39.48 75.58
Weighted average (WALT)	47.05		61.62
Minimum	0.00		0.86
Maximum	72.42		79.93

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.62%	0.73%	0.87%	0.72%
Annual Percentage Rate (CPR)	7.25%	7.24%	8.45%	9.97%	8.32%

Geographic distribution		
	Current	At constitution date
Andalucia	8.69%	8.52%
Aragon	1.69%	1.68%
Asturias	1.84%	1.81%
Balearic Islands	2.01%	2.03%
Basque Country	7.83%	7.80%
Canary Islands	3.64%	3.58%
Cantabria	1.87%	1.93%
Castilla-La Mancha	1.76%	1.75%
Castilla-Leon	5.83%	5.77%
Catalonia	16.57%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.46%	3.93%
La Rioja	0.24%	0.26%
Madrid	33.86%	35.08%
Murcia	1.70%	1.76%
Navarra	0.72%	0.84%
Valencia	6.79%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	107	21,199.86	8,721.03	0.00	29,920.89	34.83	7,951,957.78	7,981,878.67	85.17	47.40
1 to 2 months	9	4,782.31	2,914.78	0.00	7,697.09	8.96	510,932.73	518,629.82	5.53	46.68
2 to 3 months	6	5,039.49	3,363.71	0.00	8,403.20	9.78	399,619.37	408,022.57	4.35	55.05
3 to 6 months	2	2,008.74	2,291.12	0.00	4,299.86	5.01	106,556.20	110,856.06	1.18	66.59
6 to 12 months	3	13,318.68	11,277.88	0.00	24,596.56	28.63	307,813.94	332,410.50	3.55	54.35
Over 2 years	1	9,263.00	1,724.74	0.00	10,987.74	12.79	8,852.53	19,840.27	0.21	24.36
Total	128	55,612.08	30,293.26	0.00	85,905.34		9,285,732.55	9,371,637.89		47.94

Each range includes the beginning but not the ending time