

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2007
Currency: EUR

Date of constitution

09/24/2002

VAT Reg. no.

G83419192

Management Company

Europea de Titulización S.G.F.T

Originator

Bankinter

Service

Bankinter

Lead Managers

Crédit Agricole Indosuez

Deutsche Bank A.G.

Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez

Deutsche Bank A.G.

CDC IXIS Capital Markets

Dresdner Kleinwort Wasserstein

EBN Banco

JPMorgan

Santander Central Hispano

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series A ES0313919005	09/30/2002 9,876	49,416.15 488,033,897.40 49.42%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.6190% 11/12/2007 576.97 Gross 490.42 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/12/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	83,533.25 17,959,648.75 83.53%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.8490% 11/12/2007 1,023.88 Gross 870.30 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.5990% 11/12/2007 1,415.30 Gross 1,203.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3 BBB+	Baa3 BBB+
Total		521,893,546.15	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	18,00
Series A	With optional redemption *	Average life	Years	6.29	5.53	4.89	4.37	3.95	3.58	3.29
		Final Maturity	Years	01/11/2014	04/10/2013	08/17/2012	02/09/2012	09/09/2011	04/28/2011	01/12/2011
	Without optional redemption *	Average life	Years	12.38	11.13	9.87	8.87	8.12	7.38	6.87
		Final Maturity	Years	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
Series B	With optional redemption *	Average life	Years	6.77	6.00	5.36	4.82	4.36	3.97	3.64
		Final Maturity	Years	07/06/2014	09/27/2013	02/05/2013	07/23/2012	02/07/2012	09/18/2011	05/19/2011
	Without optional redemption *	Average life	Years	20.13	18.38	17.38	16.13	14.88	13.88	12.88
		Final Maturity	Years	11/12/2027	02/12/2026	02/12/2025	11/12/2023	08/12/2022	08/12/2021	08/12/2020
Series C	With optional redemption *	Average life	Years	6.30	5.54	4.90	4.37	3.96	3.59	3.30
		Final Maturity	Years	01/14/2014	04/13/2013	08/21/2012	02/12/2012	09/13/2011	05/02/2011	01/16/2011
	Without optional redemption *	Average life	Years	12.38	11.13	9.87	8.87	8.12	7.38	6.87
		Final Maturity	Years	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
Series C	With optional redemption *	Average life	Years	6.78	6.01	5.37	4.83	4.37	3.98	3.65
		Final Maturity	Years	07/09/2014	09/30/2013	02/08/2013	07/26/2012	02/10/2012	09/21/2011	05/22/2011
	Without optional redemption *	Average life	Years	20.13	18.38	17.38	16.13	14.88	13.88	12.88
		Final Maturity	Years	11/12/2027	02/12/2026	02/12/2025	11/12/2023	08/12/2022	08/12/2021	08/12/2020
Series C	With optional redemption *	Average life	Years	12.38	11.13	9.87	8.87	8.12	7.38	6.87
		Final Maturity	Years	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	22.69	21.40	20.15	18.96	17.81	16.70	15.64
		Final Maturity	Years	06/02/2030	02/18/2029	11/17/2027	09/08/2026	07/15/2025	06/05/2024	05/19/2023
Series C	Without optional redemption *	Average life	Years	29.39	29.39	29.39	29.39	29.39	29.39	29.39
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.51%	488,033,897.40	8.55%	96.35%	4.70%
Series B	3.44%	17,959,648.75	5.11%	2.10%	2.60%
Series C	3.05%	15,900,000.00	2.06%	1.55%	1.05%
Issue of Bonds		521,893,546.15		1,025,000,000.00	
Subord. Line of Credit (Available)	2.06%	10,762,500.00		1,076,500.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,869,340.30	4.460%	
Service ppal collect not yet credited	2,192,807.56		
Service ints collect not yet credited	811,946.29		
Liabilities	Available	Balance	Interest
Start-up Loan		59,196.09	5.400%
Subordinated Credit	10,762,500.00	0.00	5.510%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,508	12,267
Principal			
Principal outstanding		510,861,816.80	1,025,007,956.83
Average loan		60,044.88	83,558.16
Minimum		0.42	12,002.10
Maximum		263,123.72	297,678.05
Interest rate			
Weighted average (wac)		4.67%	4.22%
Minimum		4.07%	3.50%
Maximum		6.31%	5.96%
Final maturity			
Weighted average (WARM) (months)		196	252
Minimum		10/02/2007	04/28/2004
Maximum		12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.18 6.89	0.18 6.70
10.01 - 20%		4.75 15.97	1.04 16.60
20.01 - 30%		10.28 25.49	3.24 25.57
30.01 - 40%		14.53 35.32	6.78 35.63
40.01 - 50%		20.06 45.17	11.33 45.35
50.01 - 60%		24.54 55.16	15.61 55.23
60.01 - 70%		23.06 64.60	22.34 65.32
70.01 - 80%		1.60 71.09	39.48 75.58
Weighted average (WALT)		47.23	61.62
Minimum		0.00	0.86
Maximum		72.52	79.93

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.70%	0.77%	0.88%	0.72%
Annual Percentage Rate (CPR)	7.65%	8.05%	8.84%	10.06%	8.34%

Geographic distribution		
	Current	At constitution date
Andalucia	8.66%	8.52%
Aragon	1.69%	1.68%
Asturias	1.83%	1.81%
Balearic Islands	2.00%	2.03%
Basque Country	7.86%	7.80%
Canary Islands	3.67%	3.58%
Cantabria	1.87%	1.93%
Castilla-La Mancha	1.75%	1.75%
Castilla-Leon	5.85%	5.77%
Catalonia	16.54%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.44%	3.93%
La Rioja	0.24%	0.26%
Madrid	33.87%	35.08%
Murcia	1.70%	1.76%
Navarra	0.72%	0.84%
Valencia	6.79%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	101	20,786.81	8,346.62	0.00	29,133.43	33.45	6,704,813.99	6,733,947.42	78.09	43.83
1 to 2 months	13	5,351.85	4,515.27	0.00	9,867.12	11.33	1,028,429.09	1,038,296.21	12.04	59.60
2 to 3 months	2	2,201.86	1,640.01	0.00	3,841.87	4.41	177,448.57	181,290.44	2.10	60.34
3 to 6 months	6	6,475.80	5,980.96	0.00	12,456.76	14.30	334,363.58	346,820.34	4.02	56.34
6 to 12 months	2	11,228.76	9,815.38	0.00	21,044.14	24.17	281,998.13	303,042.27	3.51	54.51
Over 2 years	1	9,055.27	1,685.03	0.00	10,740.30	12.33	9,060.26	19,800.56	0.23	24.31
Total	125	55,100.35	31,983.27	0.00	87,083.62		8,536,113.62	8,623,197.24		46.21

Each range includes the beginning but not the ending time