

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein

EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	51,475.21 508,369,173.96 51.48%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.2750% 08/13/2007 556.25 Gross 472.81 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	08/13/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	87,013.89 18,707,986.35 87.01%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.5050% 08/13/2007 990.88 Gross 842.25 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.2550% 08/13/2007 1,328.35 Gross 1,129.10 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3 BBB+	Baa3 BBB+
Total		542,977,160.31	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series A	With optional redemption *	% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64	Average life Years	Final Maturity Date
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00		
		Average life	Years	6.45	5.67	5.01	4.47	4.04	3.66	3.36	3.05		
Series A	Without optional redemption *	Average life	Years	12.51	11.26	10.01	9.01	8.25	7.51	7.00	6.25	Final Maturity Date	Final Maturity Date
		Average life	Years	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014	11/12/2013		
		Average life	Years	07/17/2014	09/29/2013	01/30/2013	07/11/2012	01/21/2012	08/27/2011	04/23/2011	01/04/2011		
Series B	With optional redemption *	Average life	Years	20.26	18.52	17.52	16.26	15.01	14.01	13.01	12.01	Final Maturity Date	Final Maturity Date
		Average life	Years	11/12/2027	02/12/2026	02/12/2025	11/12/2023	08/12/2022	08/12/2021	08/12/2020	08/12/2019		
		Average life	Years	01/24/2014	04/15/2013	08/16/2012	02/03/2012	08/30/2011	04/15/2011	12/27/2010	09/06/2010		
Series B	Without optional redemption *	Average life	Years	12.51	11.26	10.01	9.01	8.25	7.51	7.00	6.25	Final Maturity Date	Final Maturity Date
		Average life	Years	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014	11/12/2013		
		Average life	Years	07/20/2014	10/02/2013	02/02/2013	07/15/2012	01/25/2012	09/01/2011	04/29/2011	11/26/2010		
Series C	With optional redemption *	Average life	Years	20.26	18.52	17.52	16.26	15.01	14.01	13.01	12.01	Final Maturity Date	Final Maturity Date
		Average life	Years	11/12/2027	02/12/2026	02/12/2025	11/12/2023	08/12/2022	08/12/2021	08/12/2020	08/12/2019		
		Average life	Years	01/24/2014	04/15/2013	08/16/2012	02/03/2012	08/30/2011	04/15/2011	12/27/2010	09/06/2010		
Series C	Without optional redemption *	Average life	Years	12.51	11.26	10.01	9.01	8.25	7.51	7.00	6.25	Final Maturity Date	Final Maturity Date
		Average life	Years	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014	11/12/2013		
		Average life	Years	06/02/2030	02/15/2029	11/11/2027	08/30/2026	07/02/2025	05/20/2024	04/29/2023	06/25/2022		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.63%	508,369,173.96	8.36%	96.35%	4.70%
Series B	3.45%	18,707,986.35	4.91%	2.10%	2.60%
Series C	2.93%	15,900,000.00	1.98%	1.55%	1.05%
Issue of Bonds		542,977,160.31		1,025,000,000.00	
Subord. Line of Credit (Available)	1.98%	10,762,500.00		1.05%	10,762,500.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,670,885.65	4.130%
Service ppal collect not yet credited		2,634,981.47	
Service ints collect not yet credited		747,727.16	
Liabilities		Available	Balance
Start-up Loan			118,392.12
Subordinated Credit		10,762,500.00	0.00

Collateral: Residential mortgage loans

General		
		At constitution date
Count	8,610	12,267
Principal		
Principal outstanding	522,597,246.78	1,025,007,956.83
Average loan	60,696.54	83,558.16
Minimum	0.46	12,002.10
Maximum	264,210.25	297,678.05
Interest rate		
Weighted average (wac)	4.59%	4.22%
Minimum	3.94%	3.50%
Maximum	6.25%	5.96%
Final maturity		
Weighted average (WARM) (months)	198	252
Minimum	08/05/2007	04/28/2004
Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%	1.11	6.93	0.18
10.01 - 20%	4.48	15.86	1.04
20.01 - 30%	10.13	25.41	3.24
30.01 - 40%	14.28	35.29	6.78
40.01 - 50%	19.95	45.19	11.33
50.01 - 60%	24.18	55.13	15.61
60.01 - 70%	24.02	64.64	22.34
70.01 - 80%	1.84	71.16	39.48
Weighted average (WALT)	47.58		61.62
Minimum	0.00		0.86
Maximum	72.72		79.93

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.83%	0.79%	0.87%	0.73%
Annual Percentage Rate (CPR)	9.35%	9.53%	9.10%	9.92%	8.37%

Geographic distribution		
	Current	At constitution date
Andalucia	8.69%	8.52%
Aragon	1.68%	1.68%
Asturias	1.83%	1.81%
Balearic Islands	2.00%	2.03%
Basque Country	7.81%	7.80%
Canary Islands	3.69%	3.58%
Cantabria	1.87%	1.93%
Castilla-La Mancha	1.75%	1.75%
Castilla-Leon	5.84%	5.77%
Catalonia	16.53%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.40%	3.93%
La Rioja	0.24%	0.26%
Madrid	33.99%	35.08%
Murcia	1.71%	1.76%
Navarra	0.71%	0.84%
Valencia	6.77%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	89	15,505.66	8,013.88	0.00	23,519.54	32.61	6,176,064.05	6,199,583.59	78.40	45.35
1 to 2 months	12	5,184.65	3,511.14	0.00	8,695.79	12.06	767,746.24	776,442.03	9.82	50.10
2 to 3 months	7	4,313.05	4,050.59	0.00	8,363.64	11.60	470,768.76	479,132.40	6.06	58.42
3 to 6 months	2	2,073.33	1,642.98	0.00	3,716.31	5.15	127,300.50	131,016.81	1.66	56.69
6 to 12 months	2	9,469.18	8,116.53	0.00	17,585.71	24.38	284,206.68	301,792.39	3.82	54.29
Over 2 years	1	8,642.53	1,602.89	0.00	10,245.42	14.20	9,473.00	19,718.42	0.25	24.21
Total	113	45,188.40	26,938.01	0.00	72,126.41		7,835,559.23	7,907,685.64		46.77

Each range includes the beginning but not the ending time