BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313919005	09/30/2002 9,876	53,533.21 528,693,981.96 53.53%	100,000.00 987,600,000.00	Floating 3-M Euribor + 0.220% 12.Feb/May/Aug/Nov	4.0230% 05/14/2007 544.39 Gross 462.73 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	05/14/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	90,492.74 19,455,939.10 90.49%	100,000.00 21,500,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.2530% 05/14/2007 972.85 Gross 826.92 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor + 1.200% 12.Feb/May/Aug/Nov	5.0030% 05/14/2007 1,264.65 Gross 1,074.95 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3 BBB+	Baa3 BBB+
Total		564,049,921.06	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,87	1,06	1,25	1,44	1,64	1,84	2,05
			% Annual equivalent CPR	0,00	10,00	12,00	14,00	16,00	18,00	20,00	22,00
Series A	With optional redemption *	Average life	Years	8.56	4.47	4.05	3.67	3.34	3.08	2.84	2.63
			Date	10/20/2015	09/17/2011	04/15/2011	12/01/2010	08/02/2010	04/28/2010	01/31/2010	11/14/2009
		Final Maturity	Years	16.13	9.38	8.63	7.88	7.13	6.63	6.13	5.63
			Date	05/14/2023	08/14/2016	11/14/2015	02/14/2015	05/14/2014	11/14/2013	05/14/2013	11/14/2012
	Without optional redemption *	Average life	Years	8.99	4.87	4.41	4.01	3.67	3.38	3.12	2.90
			Date	03/23/2016	02/10/2012	08/25/2011	04/03/2011	11/30/2010	08/15/2010	05/13/2010	02/20/2010
		Final Maturity	Years	23.14	16.64	15.38	14.13	13.13	12.38	11.38	10.63
			Date	05/14/2030	11/14/2023	08/14/2022	05/14/2021	05/14/2020	08/14/2019	08/14/2018	11/14/2017
Series B	With optional redemption *	Average life	Years	8.57	4.48	4.06	3.69	3.35	3.09	2.86	2.64
			Date	10/23/2015	09/20/2011	04/19/2011	12/05/2010	08/06/2010	05/02/2010	02/05/2010	11/19/2009
		Final Maturity	Years	16.13	9.38	8.63	7.88	7.13	6.63	6.13	5.63
			Date	05/14/2023	08/14/2016	11/14/2015	02/14/2015	05/14/2014	11/14/2013	05/14/2013	11/14/2012
	Without optional redemption *	Average life	Years	8.99	4.88	4.42	4.02	3.68	3.34	2.88	2.33
			Date	03/26/2016	02/14/2012	08/29/2011	04/07/2011	12/04/2010	08/02/2010	02/13/2010	07/29/2009
		Final Maturity	Years	23.14	16.64	15.38	14.13	13.13	12.88	12.88	12.88
			Date	05/14/2030	11/14/2023	08/14/2022	05/14/2021	05/14/2020	02/14/2020	02/14/2020	02/14/2020
Series C	With optional redemption *	Average life	Years	16.13	9.38	8.63	7.88	7.13	6.63	6.13	5.63
			Date	05/14/2023	08/14/2016	11/14/2015	02/14/2015	05/14/2014	11/14/2013	05/14/2013	11/14/2012
		Final Maturity	Years	16.13	9.38	8.63	7.88	7.13	6.63	6.13	5.63
			Date	05/14/2023	08/14/2016	11/14/2015	02/14/2015	05/14/2014	11/14/2013	05/14/2013	11/14/2012
	Without optional redemption *	Average life	Years	25.43	19.34	18.17	17.03	15.96	15.02	14.35	13.89
			Date	08/27/2032	07/28/2026	05/26/2025	04/07/2024	03/13/2023	04/04/2022	08/03/2021	02/13/2021
		Final Maturity	Years	29.90	29.90	29.90	29.90	29.90	29.90	29.90	29.90
			Date	02/14/2037	02/14/2037	02/14/2037	02/14/2037	02/14/2037	02/14/2037	02/14/2037	02/14/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	93.73%	528,693,981.96	8.18%	96.35%	987,600,000.00	4.70%
Series B	3.45%	19,455,939.10	4.73%	2.10%	21,500,000.00	2.60%
Series C	2.82%	15,900,000.00	1.91%	1.55%	15,900,000.00	1.05%
Issue of Bonds		564,049,921.06			1,025,000,000.00	
Subord. Line of Credit (Available)	1.91%	10,762,500.00		1.05%	10,762,500.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		14,647,271.08	3.860%
Servicer ppal collect not yet credited		2,316,744.14	
Servicer ints collect not yet credited		654,178.79	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		177,588.15	4.800%
Subordinated Credit	10,762,500.00	0.00	4.800%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,887	12,267
Principal		
Principal outstanding	550,991,398.25	1,025,007,956.83
Average loan	61,999.71	83,558.16
Minimum	1.00	12,002.10
Maximum	266,359.59	297,678.05
Interest rate		
Weighted average (wac)	4.21%	4.22%
Minimum	3.07%	3.50%
Maximum	5.84%	5.96%
Final maturity		
Weighted average (WARM) (months)	201	252
Minimum	04/05/2007	04/28/2004
Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.01	6.96	0.18	6.70
10.01 - 20%	4.18	15.71	1.04	16.60
20.01 - 30%	9.69	25.45	3.24	25.57
30.01 - 40%	13.55	35.21	6.78	35.63
40.01 - 50%	19.62	45.15	11.33	45.35
50.01 - 60%	23.91	55.04	15.61	55.23
60.01 - 70%	25.00	64.62	22.34	65.32
70.01 - 80%	3.05	71.07	39.48	75.58
Weighted average (WALTV)		48.30		61.62
Minimum		0.00		0.86
Maximum		73.12		79.93

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Bankinter

Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.86%	0.99%	0.84%	0.72%
Annual Percentage Rate (CPR)	9.29%	9.80%	11.26%	9.64%	8.28%

Geographic distribution

	Current	At constitution date
Andalucia	8.66%	8.52%
Aragon	1.69%	1.68%
Asturias	1.80%	1.81%
Balearic Islands	2.00%	2.03%
Basque Country	7.79%	7.80%
Canary Islands	3.69%	3.58%
Cantabria	1.84%	1.93%
Castilla-La Mancha	1.72%	1.75%
Castilla-Leon	5.87%	5.77%
Catalonia	16.36%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.35%	3.93%
La Rioja	0.24%	0.26%
Madrid	34.32%	35.08%
Murcia	1.69%	1.76%
Navarra	0.73%	0.84%
Valencia	6.75%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	75	13,350.49	6,685.16	0.00	20,035.65	31.77	4,945,725.94	4,965,761.59	72.91	46.20
1 to 2 months	17	5,896.71	4,088.98	0.00	9,985.69	15.84	986,786.60	996,772.29	14.64	50.05
2 to 3 months	6	4,138.57	3,707.94	0.00	7,846.51	12.44	431,493.80	439,340.31	6.45	59.58
3 to 6 months	1	3,262.48	1,993.76	0.00	5,256.24	8.34	150,049.21	155,305.45	2.28	53.84
6 to 12 months	2	5,253.30	5,403.15	0.00	10,656.45	16.90	223,272.14	233,928.59	3.43	52.81
Over 2 years	1	7,809.90	1,464.64	0.00	9,274.54	14.71	10,305.63	19,580.17	0.29	24.04
Total	102	39.711,45	23,343.63	0.00	63,055.08		6,747,633.32	6,810,688.40		47.66

Each range includes the beginning but not the ending time

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