

BANKINTER 4 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2007
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	56,432.31 557,325,493.56 56.43%	100,000.00 987,600,000.00	Floating 3-M Euribor + 0.220% 12.Feb/May/Aug/Nov	3.7970% 02/12/2007 541.64 Gross 460.39 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	02/12/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	100,000.00 21,500,000.00 100.00%	100,000.00 21,500,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.0270% 02/12/2007 1,017.94 Gross 865.25 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor + 1.200% 12.Feb/May/Aug/Nov	4.7770% 02/12/2007 1,207.52 Gross 1,026.39 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutential	Baa3 BBB+	Baa3 BBB+
Total		594,725,493.56	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)		0,00		0,87		1,06	
				% Annual equivalent CPR		0,00		10,00		12,00	
Series A	With optional redemption *	Average life	Years			8.78	4.57	4.10	3.72	3.41	2.90
		Final Maturity	Years			11/20/2015	09/06/2011	03/18/2011	10/30/2010	07/11/2010	01/05/2010
	Without optional redemption *	Average life	Years			9.20	4.96	4.49	4.08	3.73	3.17
		Final Maturity	Years			04/23/2016	01/28/2012	08/07/2011	03/12/2011	11/05/2010	07/18/2010
	With optional redemption *	Average life	Years			16.26	9.51	8.51	7.76	7.25	6.51
		Final Maturity	Years			05/14/2023	08/14/2016	08/14/2015	11/14/2014	05/14/2014	08/14/2013
Series B	With optional redemption *	Average life	Years			8.78	4.58	4.11	3.73	3.43	2.92
		Final Maturity	Years			11/22/2015	09/10/2011	03/23/2011	11/04/2010	07/17/2010	03/28/2010
	Without optional redemption *	Average life	Years			9.20	4.97	4.50	4.09	3.75	3.39
		Final Maturity	Years			04/24/2016	02/01/2012	08/11/2011	03/17/2011	11/10/2010	07/02/2010
	With optional redemption *	Average life	Years			16.26	9.51	8.51	7.76	7.25	6.51
		Final Maturity	Years			05/14/2023	08/14/2016	08/14/2015	11/14/2014	05/14/2014	08/14/2013
Series C	With optional redemption *	Average life	Years			16.26	9.51	8.51	7.76	7.25	6.51
		Final Maturity	Years			05/14/2023	08/14/2016	08/14/2015	11/14/2014	05/14/2014	08/14/2013
	Without optional redemption *	Average life	Years			25.53	19.42	18.23	17.09	16.01	15.08
		Final Maturity	Years			08/18/2032	07/08/2026	05/03/2025	03/12/2024	02/12/2023	03/10/2022
	With optional redemption *	Average life	Years			30.03	30.03	30.03	30.03	30.03	30.03
		Final Maturity	Years			02/14/2037	02/14/2037	02/14/2037	02/14/2037	02/14/2037	02/14/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	93.71%	557,325,493.56	8.10%	96.35%	987,600,000.00
Series B	3.62%	21,500,000.00	4.48%	2.10%	21,500,000.00
Series C	2.67%	15,900,000.00	1.81%	1.55%	15,900,000.00
Issue of Bonds		594,725,493.56			1,025,000,000.00
Subord. Line of Credit (Available)	1.81%	10,762,500.00	1.05%		10,762,500.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,227,254.96	3.630%	
Servicer ppal collect not yet credited	2,202,011.11		
Servicer ints collect not yet credited	576,333.87		
Liabilities	Available	Balance	Interest
Start-up Loan		236,784.18	4.580%
Subordinated Credit	10,762,500.00	0.00	4.590%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,030	12,267	
Principal			
Principal outstanding	564,203,286.99	1,025,007,956.83	
Average loan	62,480.98	83,558.16	
Minimum	66.17	12,002.10	
Maximum	267,422.52	297,678.05	
Interest rate			
Weighted average (wac)	4.01%	4.22%	
Minimum	3.07%	3.50%	
Maximum	5.55%	5.96%	
Final maturity			
Weighted average (WARM) (months)	202	252	
Minimum	02/02/2007	04/28/2004	
Maximum	12/31/2036	12/24/2036	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.99	6.91	0.18	6.70
10.01 - 20%	3.99	15.73	1.04	16.60
20.01 - 30%	9.55	25.51	3.24	25.57
30.01 - 40%	13.45	35.25	6.78	35.63
40.01 - 50%	19.42	45.21	11.33	45.35
50.01 - 60%	23.49	55.03	15.61	55.23
60.01 - 70%	25.45	64.63	22.34	65.32
70.01 - 80%	3.66	71.12	39.48	75.58
Weighted average (WALTV)	48.63		61.62	
Minimum	0.06		0.86	
Maximum	73.32		79.93	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 4 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2007
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.15%	1.27%	0.94%	0.85%	0.72%
Annual Percentage Rate (CPR)	12.93%	14.19%	10.73%	9.79%	8.29%

Geographic distribution		
	Current	At constitution date
Andalucia	8.64%	8.52%
Aragon	1.69%	1.68%
Asturias	1.85%	1.81%
Balearic Islands	2.00%	2.03%
Basque Country	7.79%	7.80%
Canary Islands	3.72%	3.58%
Cantabria	1.85%	1.93%
Castilla-La Mancha	1.71%	1.75%
Castilla-Leon	5.87%	5.77%
Catalonia	16.33%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.33%	3.93%
La Rioja	0.24%	0.26%
Madrid	34.30%	35.08%
Murcia	1.68%	1.76%
Navarra	0.75%	0.84%
Valencia	6.74%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	103	20,709.66	10,443.32	0.00	31,152.98	45.25	7,402,809.81	7,433,962.79	79.69	43.97
1 to 2 months	17	5,739.53	4,120.33	0.00	9,859.86	14.32	1,040,458.19	1,050,318.05	11.26	53.17
2 to 3 months	4	3,864.31	2,701.16	0.00	6,565.47	9.54	436,549.70	443,115.17	4.75	59.39
3 to 6 months	2	1,781.17	2,236.55	0.00	4,017.72	5.84	143,851.78	147,869.50	1.59	61.35
6 to 12 months	2	4,693.25	3,768.38	0.00	8,461.63	12.29	225,221.62	233,683.25	2.51	52.76
Over 2 years	1	7,397.88	1,391.22	0.00	8,789.10	12.77	10,717.65	19,506.75	0.21	23.95
Total	129	44,185.80	24,660.96	0.00	68,846.76		9,259,608.75	9,328,455.51		45.74

Additional information