

BANKINTER 4 FONDO DE TUTILIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st JAN, 2004



DATE OF CONSTITUTION:	24th September, 2002	LEAD MANAGERS:	CRÉDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK A.G., BANKINTER
MANAGEMENT COMPANY:	EUROPEA DE TUTILIZACIÓN, S.A., S.G.F.T.	PAYING AGENT:	BANKINTER
ORIGINATOR/SERVICER:	BANKINTER	SECONDARY MARKET:	AIAF MERCADO DE RENTA FIJA
TREASURY C.:	BANKINTER	REGISTER OF BOOK SECURITIES:	IBERCLEAR
SUBORDINATED LOAN:	BANKINTER	DEPOSITARY:	BANKINTER
STAT-UP EXPENSES LOAN:	BANKINTER	AUDITORS:	ERNST & YOUNG
SWAP:	BANKINTER		

MORTGAGE BACKED SECURITIES: BONOS DE TUTILIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /N° BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S/ S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT/%OUTST.	CURRENT	ORIGINAL
A ES0313919005 SENIOR	30.09.2002	88.708,16 9.876 876.081.788,16	100.000,00 9.876 987.600.000,00	FLOATING EURIBOR 3M + 0,22% 12.02/05/08/11	2,391% NEXT COUPON: 12.02.2004 542,04 GROSS 460,73 NET	12.11.2038 QUARTERLY 12.02/05/08/11	12.02.2004 Amortisation "pass-through"	Aaa/AAA	Aaa/AAA
B ES0313919013 SEMI SUBORDINATED	30.09.2002	100.000,00 215 21.500.000,00	100.000,00 215 21.500.000,00	FLOATING EURIBOR 3M + 0,45% 12.02/05/08/11	2,621% NEXT COUPON: 12.02.2004 669,81 GROSS 569,34 NET	12.11.2038 QUARTERLY 12.02/05/08/11	To be determined Deferred "pass-through"	A2/ A+	A2/ A+
C ES313919021 SUBORDINATED	30.09.2002	100.000,00 159 15.900.000	100.000,00 159 15.900.000	FLOATING EURIBOR 3M + 1,20% 12.02/05/08/11	3,371% NEXT COUPON: 12.02.2004 861,48 GROSS 732,26 NET	12.11.2038 QUARTERLY 12.02/05/08/11	To be determined Deferred "pass-through"	Baa3/BBB+	Baa3/BBB+
TOTALS		913.481.788,16	1.025.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES										
% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,00%	0,40%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
			0,000%	4,696%	5,838%	6,967%	8,084%	9,189%	10,281%	11,362%
CLASS A BONDS										
Without optional redemption (1)	Average life	years	10,21	7,25	6,73	6,27	5,86	5,50	5,18	4,88
	Final maturity	date	(13/04/2014)	(30/04/2011)	(22/10/2010)	(08/05/2010)	(10/12/2009)	(30/07/2009)	(03/04/2009)	(17/12/2008)
With optional redemption (1)	Average life	years	26,80	23,29	22,29	21,55	20,80	20,05	19,29	18,54
	Final maturity	date	(12/11/2030)	(12/05/2027)	(12/05/2026)	(12/08/2025)	(12/11/2024)	(12/02/2024)	(12/05/2023)	(12/08/2022)
Without optional redemption (1)	Average life	years	9,98	6,99	6,48	6,01	5,61	5,25	4,93	4,65
	Final maturity	date	(20/01/2014)	(23/01/2011)	(23/07/2010)	(02/02/2010)	(09/09/2009)	(01/05/2009)	(03/01/2009)	(24/09/2008)
With optional redemption (1)	Average life	years	20,55	16,04	15,29	14,29	13,54	12,79	12,04	11,54
	Final maturity	date	(12/08/2024)	(12/02/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	13,88	10,05	9,35	8,73	8,17	7,67	7,22	6,82
	Final maturity	date	(12/12/2017)	(16/02/2014)	(06/06/2013)	(21/10/2012)	(01/04/2012)	(01/10/2011)	(19/04/2011)	(25/11/2010)
With optional redemption (1)	Average life	years	26,80	23,29	22,29	21,55	20,80	20,05	19,29	18,54
	Final maturity	date	(12/11/2030)	(12/05/2027)	(12/05/2026)	(12/08/2025)	(12/11/2024)	(12/02/2024)	(12/05/2023)	(12/08/2022)
Without optional redemption (1)	Average life	years	13,54	9,66	8,98	8,34	7,80	7,30	6,85	6,48
	Final maturity	date	(10/08/2017)	(24/09/2013)	(20/01/2013)	(01/06/2012)	(15/11/2011)	(19/05/2011)	(05/12/2010)	(22/07/2010)
With optional redemption (1)	Average life	years	20,55	16,04	15,29	14,29	13,54	12,79	12,04	11,54
	Final maturity	date	(12/08/2024)	(12/02/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	28,93	25,98	25,15	24,32	23,54	22,77	22,03	21,30
	Final maturity	date	(30/12/2032)	(16/01/2030)	(18/03/2029)	(21/05/2028)	(08/08/2027)	(03/11/2026)	(04/02/2026)	(13/05/2025)
With optional redemption (1)	Average life	years	32,55	32,55	32,55	32,55	32,55	32,55	32,55	32,55
	Final maturity	date	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)
Without optional redemption (1)	Average life	years	20,55	16,04	15,29	14,29	13,54	12,79	12,04	11,54
	Final maturity	date	(12/08/2024)	(12/02/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)
With optional redemption (1)	Average life	years	20,55	16,04	15,29	14,29	13,54	12,79	12,04	11,54
	Final maturity	date	(12/08/2024)	(12/02/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

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COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		11.498	12.267
PRINCIPAL:	TOTAL OUTSTANDING	880.911.569,11	1.025.007.956,83
(EURO)	AVERAGE LOAN	76.614,33	83.558,16
	MINIMUM	1.261,73	12.002,10
	MAXIMUM	290.545,52	297.678,05
INTEREST	WEIGHTED AVERAGE (WAC)	2,93%	4,22%
RATE:	MINIMUM	2,41%	3,50%
	MAXIMUM	4,41%	5,96%
REMAINING			
MATURITY	WEIGHTED AVERAGE (WARM)	234	252
(MONTHS):	MINIMUM	28.04.04	28.04.04
	MAXIMUM	24.12.36	24.12.36
INDEX (DISTRIBUTION)			
	EURIBOR 1 YEAR	82,45%	81,59%
	MIBOR 1 YEAR	17,55%	18,41%

LTV DISTRIBUTION		CURRENT		AT CONSTITUTION DATE	
		% POOL	% LTV	% POOL	% LTV
OVER 80%		-	-	-	-
70,01 - 80%		25,61	73,68	39,46	75,53
60,01 - 70%		26,03	65,19	22,27	65,30
50,01 - 60%		18,65	55,40	15,63	55,23
40,01 - 50%		14,06	45,26	11,36	45,36
30,01 - 40%		9,12	35,33	6,79	35,63
30% & BELOW		6,53	22,19	4,49	22,73
WEIGHTED AVERAGE (WALTV)			57,21		61,58
MINIMUM			0,70		0,86
MAXIMUM			77,93		79,73

PREPAYMENTS					
	CURRENT	LAST 3	LAST 6	LAST 12	
	MONTH	MONTHS	MONTHS	MONTHS	HISTORICAL
SINGLE MONTHLY	0,63%	0,84%	0,65%	0,58%	0,57%
MORTALITY (SMM)	7,35%	9,65%	7,51%	6,80%	6,61%
ANNUAL EQUIVALENT (CPR)					

GEOGRAPHIC DISTRIBUTION		CURRENT	AT CONSTITUTION DATE
ANDALUCÍA		8,44%	8,52%
CATALUÑA		16,17%	15,98%
MADRID		34,94%	35,08%
COMUNIDAD VALENCIANA		6,71%	6,75%
PAIS VASCO		7,86%	7,80%
OTHER 12 REGIONS		25,88%	25,87%

CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%				
								%	
• Up to a month	101	23.591,57	7.904,93	31.496,50	49,66	8.479.478,94	8.510.975,44	80,58	52,36
• From 1 to 2 months	17	6.804,31	3.814,81	10.619,12	16,74	1.076.272,94	1.086.892,06	10,29	63,34
• From 2 to 3 months	8	7.031,96	3.017,43	10.049,39	15,84	517.357,84	527.407,23	4,99	53,62
• From 3 to 6 months	5	3.753,24	4.022,60	7.775,84	12,26	332.365,54	340.141,38	3,22	64,53
• From 6 to 12 months	2	1.693,15	1.791,00	3.484,15	5,49	93.044,25	96.528,40	0,91	65,56
• Over 1 year	-			0,00	0,00	0,00	0,00	0,00	
TOTALS	133	42.874,23	20.550,77	63.425,00	100,00	10.498.519,51	10.561.944,51	100,00	53,80

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
		CURRENT			AT ISSUE DATE	
			% CE			% CE
SERIES A	95,91%	876.081.788,16	5,27%	96,35%	987.600.000,00	5,15%
SERIES B	2,35%	21.500.000,00	2,92%	2,10%	21.500.000,00	2,23%
SERIES C	1,74%	15.900.000,00	1,18%	1,55%	15.900.000,00	1,05%
ISSUE BONDS		913.481.788,16			1.025.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,18%	10.762.500,00		1,05%	10.762.500,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS	BALANCE	INTEREST	
TREASURY C.	35.609.136,49	2,20%	
SERVICER PPAL COLLECT NOT YET CREDITED	2.837.638,39		
SERVICER INTS COLLECT NOT YET CREDITED	768.847,66		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
STARTING EXPENSES LOAN	947.136,54	3,17%	-
SUBORDINATED CREDIT	0,00	3,17%	10.762.500,00

INTEREST SWAP		
	NOTIONAL PRINCIPAL	INTEREST
RECEIVING	5.109.200,70	2,14%
PAYING	6.424.729,69	

ADDITIONAL INFORMATION

MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T - C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84 68
E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER: COMISIÓN NACIONAL DEL MERCADO DE VALORE - Pº de la Castellana, 19 -MADRID - Phone 3491 585 15 00