

BANKINTER 3 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31th DEC, 2004



DATE OF CONSTITUTION / NIF: 22nd october, 2001 / G83123406
MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
ORIGINATOR/SERVICER: BANKINTER
TREASURY C.: BANKINTER
SUB. LINE OF CREDIT: BANKINTER
SUBORDINATED LOAN: BANKINTER

LEAD MANAGER: CRÉDIT AGRICOLE INDOSUEZ, DRESDNER K. W., BANKINTER.
PAYING AGENT: BANKINTER
SECONDARY MARKET: AIAF MERCADO DE RENTA FIJA
REGISTER OF BOOK SECURITIES: IBERCLEAR
DEPOSITARY ASSIGNED ASSETS: BANKINTER
FUND AUDITORS: ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EURO)	REDEMPTION (EURO)		RATING MOODY'S/S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A ES0314019003 SENIOR	25.10.2001	65.473,89 12.736 833.875.463,04	100.000,00 12.736 1.273.600.000,00	FLOATING EURIBOR 3M + 0,26% 16.01/04/07/10	2,4070% NEXT COUPON: 17.01.2005 398,37 GROSS 338,61 NET	16.10.2038 QUARTERLY 16.01/04/07/10	16.01.2005 Senior Pass Through	Aaa/AAA	Aaa/AAA
B ES0314019011 MEZZANINE	25.10.2001	100.000,00 337 33.700.000,00	100.000,00 337 33.700.000,00	FLOATING EURIBOR 6M + 0,58% 16.01/04/07/10	2,7270% NEXT COUPON: 17.01.2005 689,33 GROSS 585,93 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined deferred beginning Pass Through	A2/A+	A2/A+
C ES0314019029 SUBORDINATED	25.10.2001	100.000,00 152 15.200.000,00	100.000,00 152 15.200.000,00	FLOATING EURIBOR 6M + 1,46% 16.01/04/07/10	3,6070% NEXT COUPON: 17.01.2005 911,77 GROSS 775,00 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined deferred beginning Pass Through	Baa3/BBB+	Baa3/BBB+
TOTALS		882.775.463,04	1.322.500.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

			PREPAYMENTS							
			0,000%	0,600%	0,700%	0,800%	0,900%	1,000%	1,100%	1,200%
			0,000%	6,97%	8,08%	9,19%	10,28%	11,36%	12,430%	13,487%
CLASS A BONDS										
Without optional redemption (1)	Average life	years	8,38	5,46	5,15	4,86	4,60	4,36	4,15	3,95
	date		(02/06/2013)	(04/07/2010)	(10/03/2010)	(25/11/2009)	(22/08/2009)	(28/05/2009)	(11/03/2009)	(30/12/2008)
Final maturity	years		24,01	19,26	18,76	18,01	17,25	16,76	16,01	15,50
	date		(16/01/2029)	(16/04/2024)	(16/10/2023)	(16/01/2023)	(16/04/2022)	(16/10/2021)	(16/01/2021)	(16/07/2020)
With optional redemption (1)	Average life	years	8,00	5,08	4,79	4,48	4,24	4,04	3,83	3,63
	date		(16/01/2013)	(15/02/2010)	(29/10/2009)	(11/07/2009)	(11/04/2009)	(29/01/2009)	(13/11/2008)	(02/09/2008)
Final maturity	years		16,25	11,25	10,75	10,00	9,50	9,25	8,75	8,25
	date		(16/04/2021)	(16/04/2016)	(16/10/2015)	(16/01/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	9,22	6,02	5,67	5,36	5,07	4,81	4,55	4,28
	date		(06/04/2014)	(23/01/2011)	(17/09/2010)	(25/05/2010)	(11/02/2010)	(09/11/2009)	(06/08/2009)	(28/04/2009)
Final maturity	years		24,01	19,26	18,76	18,01	17,25	16,76	16,50	16,50
	date		(16/01/2029)	(16/04/2024)	(16/10/2023)	(16/01/2023)	(16/04/2022)	(16/10/2021)	(16/07/2021)	(16/07/2021)
With optional redemption (1)	Average life	years	8,81	5,60	5,27	4,94	4,67	4,45	4,21	3,99
	date		(05/11/2013)	(22/08/2010)	(25/04/2010)	(25/12/2009)	(17/09/2009)	(01/07/2009)	(02/04/2009)	(13/01/2009)
Final maturity	years		16,25	11,25	10,75	10,00	9,50	9,25	8,75	8,25
	date		(16/04/2021)	(16/04/2016)	(16/10/2015)	(16/01/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	26,28	21,97	21,29	20,63	19,99	19,37	18,78	18,32
	date		(24/04/2031)	(02/01/2027)	(26/04/2026)	(28/08/2025)	(09/01/2025)	(25/05/2024)	(26/10/2023)	(08/05/2023)
Final maturity	years		30,76	30,76	30,76	30,76	30,76	30,76	30,76	30,76
	date		(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)
With optional redemption (1)	Average life	years	16,25	11,25	10,75	10,00	9,50	9,25	8,75	8,25
	date		(16/04/2021)	(16/04/2016)	(16/10/2015)	(16/01/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)
Final maturity	years		16,25	11,25	10,75	10,00	9,50	9,25	8,75	8,25
	date		(16/04/2021)	(16/04/2016)	(16/10/2015)	(16/01/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		15.308	19.220
PRINCIPAL:	TOTAL OUTSTANDING	843.934.355,73	1.322.505.989,36
(EUROS)	AVERAGE LOAN	55.130,38	68.808,84
	MINIMUM	0,10	12.012,78
	MAXIMUM	280.562,78	296.579,08
INTEREST	WEIGHTED AVERAGE	3,00%	5,25%
RATE:	MINIMUM	2,46%	3,50%
	MAXIMUM	5,33%	8,12%
REMAINING			
MATURITY	WEIGHTED AVERAGE (MONTHS):	197	232
	MINIMUM	01.01.2005	10.01.2003
	MAXIMUM	27.09.2035	28.09.2035
INDEX (DISTRIBUTION):			
	1 YEAR MIBOR / 1 YEAR EURIBOR	100,00%	100,00%

LTV DISTRIBUTION	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	7,44	71,97	34,60	75,05
60,01 - 70%	25,71	65,01	24,28	65,19
50,01 - 60%	23,13	55,19	17,97	55,21
40,01 - 50%	19,30	45,27	11,87	45,48
30,01 - 40%	12,86	35,32	6,89	35,51
30% & BELOW	11,56	21,62	4,39	23,06
WEIGHTED AVERAGE (WALTV)		44,34		60,58
MINIMUM		0,00		0,23
MAXIMUM		75,58		79,95

GEOGRAPHICAL DISTRIBUTION	CURRENT	AT CONSTITUTION DATE
	ANDALUSIA	7,79%
ARAGON	2,67%	2,61%
ASTURIES	3,24%	3,06%
CANARY ISLANDS	2,99%	3,24%
CANTABRIA	3,07%	3,10%
CASTILE- LA MANCHA	2,24%	2,22%
GALICIA	6,26%	5,59%
MURCIA	2,23%	2,25%
CASTILE- LEON	5,87%	5,80%
VALENCIAN COMMUNITY	7,25%	8,16%
CATALONIA	15,06%	14,34%
MADRID	27,66%	28,29%
BASQUE COUNTRY	10,70%	10,34%
OTHERS REGIONS (<2%)	2,96%	3,21%

PREPAYMENTS	CURRENT LAST 3 LAST 12				
	MONTH	MONTHS	MONTHS	MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	1,70%	1,07%	0,84%	0,78%	0,74%
ANNUAL EQUIVALENT (CPR)	18,57%	12,12%	9,58%	8,95%	8,53%

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CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%		
• Up to a month	176	31.966,84	10.328,55	42.295,39	39,46%	10.943.906,46	10.986.201,85	75,52%	52,47
• From 1 to 2 months	37	14.697,61	8.597,73	23.295,34	21,74%	2.259.393,75	2.282.689,09	15,69%	55,62
• From 2 to 3 months	16	9.591,31	4.074,91	13.666,22	12,75%	691.699,28	705.365,50	4,85%	46,58
• From 3 to 6 months	7	3.653,02	2.428,83	6.081,85	5,67%	233.693,25	239.775,10	1,65%	49,52
• From 6 to 12 months	2	4.361,97	4.244,72	8.606,69	8,03%	240.026,72	248.633,41	1,71%	48,76
• From 1 year to 2 years	2	9.482,17	3.747,61	13.229,78	12,34%	72.219,44	85.449,22	0,59%	56,12
TOTAL	240	73.752,92	33.422,35	107.175,27	100,00%	14.440.938,90	14.548.114,17	100,00%	52,51

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
	CURRENT			AT ISSUE DATE		
			% CE			% CE
SERIES A	94,46%	833.875.463,04	7,04%	96,30%	1.273.600.000,00	5,72%
SERIES B	3,82%	33.700.000,00	3,22%	2,55%	33.700.000,00	2,50%
SERIES C	1,72%	15.200.000,00	1,50%	1,15%	15.200.000,00	1,00%
ISSUE BONDS		882.775.463,04			1.322.500.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,50%	13.225.000,00		1,00%	13.225.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS	BALANCE	INTEREST	
TREASURY C.	34.921.550,00	2,18%	
SERVICER PPAL COLLECT NOT YET CREDITED	9.307.917,76		
SERVICER INTS COLLECT NOT YET CREDITED	679.621,72		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
STARTING EXPENSES LOAN	895.091,02	3,15%	-
SUBORDINATED CREDIT	0,00	3,15%	13.225.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T -

C/ Lagasca, 120 -MADRID (SPAIN) - TEL. (34) 91 411 84 67 - Fax (34) 91 411 1

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00