

**BANKINTER 3 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 30th NOV, 2004**



**DATE OF CONSTITUTION / NIF:** 22nd october, 2001 / G83123406  
**MANAGEMENT COMPANY:** EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.  
**ORIGINATOR/SERVICER:** BANKINTER  
**TREASURY C.:** BANKINTER  
**SUB. LINE OF CREDIT:** BANKINTER  
**SUBORDINATED LOAN:** BANKINTER

**LEAD MANAGER:** CRÉDIT AGRICOLE INDOSUEZ, DRESDNER K. W., BANKINTER.  
**PAYING AGENT:** BANKINTER  
**SECONDARY MARKET:** AIAF MERCADO DE RENTA FIJA  
**REGISTER OF BOOK SECURITIES:** IBERCLEAR  
**DEPOSITARY:** BANKINTER  
**AUDITORS:** ERNST & YOUNG

**MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)**

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EURO)	REDEMPTION (EURO)		RATING MOODY'S/S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A ES0314019003 SENIOR	25.10.2001	65.473,89 12.736 833.875.463,04	100.000,00 12.736 1.273.600.000,00	FLOATING EURIBOR 3M + 0,26% 16.01/04/07/10	2,4070% NEXT COUPON: 17.01.2005 398,37 GROSS 338,61 NET	16.10.2038 QUARTERLY 16.01/04/07/10	16.01.2004 Senior Pass Through	Aaa/AAA	Aaa/AAA
B ES0314019011 MEZZANINE	25.10.2001	100.000,00 337 33.700.000,00	100.000,00 337 33.700.000,00	FLOATING EURIBOR 6M + 0,58% 16.01/04/07/10	2,2720% NEXT COUPON: 17.01.2005 689,33 GROSS 585,93 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Mezzanine Pass Through	A2/A+	A2/A+
C ES0314019029 SUBORDINATED	25.10.2001	100.000,00 152 15.200.000,00	100.000,00 152 15.200.000,00	FLOATING EURIBOR 6M + 1,46% 16.01/04/07/10	3,6070% NEXT COUPON: 17.01.2005 911,77 GROSS 775,00 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Sequential Pass Through	Baa3/BBB+	Baa3/BBB+
<b>TOTALS</b>		882.775.463,04	1.322.500.000,00						

**AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES**

			PREPAYMENTS							
			0,000%	0,600%	0,700%	0,800%	0,900%	1,000%	1,100%	1,200%
			0,000%	6,97%	8,08%	9,19%	10,28%	11,36%	12,430%	13,487%
<b>CLASS A BONDS</b>										
Without optional redemption (1)	Average life	years	8,74	5,70	5,37	5,08	4,81	4,56	4,34	4,14
	date		(24/08/2013)	(13/08/2010)	(14/04/2010)	(26/12/2009)	(19/09/2009)	(21/06/2009)	(01/04/2009)	(17/01/2009)
Final maturity	years		24,39	19,39	18,89	18,14	17,64	16,89	16,14	15,64
	date		(16/04/2029)	(16/04/2024)	(16/10/2023)	(16/01/2023)	(16/07/2022)	(16/10/2021)	(16/01/2021)	(16/07/2020)
With optional redemption (1)	Average life	years	8,35	5,34	5,00	4,72	4,47	4,23	4,01	3,83
	date		(03/04/2013)	(03/04/2010)	(30/11/2009)	(19/08/2009)	(17/05/2009)	(20/02/2009)	(02/12/2008)	(29/09/2008)
Final maturity	years		16,39	11,63	10,88	10,38	9,88	9,38	8,88	8,63
	date		(16/04/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)	(16/10/2013)	(16/07/2013)
<b>CLASS B BONDS</b>										
Without optional redemption (1)	Average life	years	9,58	6,26	5,90	5,57	5,28	5,01	4,76	4,48
	date		(27/06/2014)	(03/03/2011)	(22/10/2010)	(24/06/2010)	(09/03/2010)	(02/12/2009)	(01/09/2009)	(23/05/2009)
Final maturity	years		24,39	19,39	18,89	18,14	17,64	16,89	16,14	15,64
	date		(16/04/2029)	(16/04/2024)	(16/10/2023)	(16/01/2023)	(16/07/2022)	(16/10/2021)	(16/07/2021)	(16/07/2021)
With optional redemption (1)	Average life	years	9,15	5,86	5,49	5,18	4,90	4,64	4,40	4,21
	date		(21/01/2014)	(08/10/2010)	(25/05/2010)	(02/02/2010)	(23/10/2009)	(21/07/2009)	(24/04/2009)	(14/02/2009)
Final maturity	years		16,39	11,63	10,88	10,38	9,88	9,38	8,88	8,63
	date		(16/04/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)	(16/10/2013)	(16/07/2013)
<b>CLASS C BONDS</b>										
Without optional redemption (1)	Average life	years	26,49	22,18	21,48	20,82	20,18	19,55	18,96	18,48
	date		(22/05/2031)	(28/01/2027)	(19/05/2026)	(20/09/2025)	(29/01/2025)	(14/06/2024)	(10/11/2023)	(20/05/2023)
Final maturity	years		30,90	30,90	30,90	30,90	30,90	30,90	30,90	30,90
	date		(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)
With optional redemption (1)	Average life	years	16,39	11,63	10,88	10,38	9,88	9,38	8,88	8,63
	date		(16/04/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)	(16/10/2013)	(16/07/2013)
Final maturity	years		16,39	11,63	10,88	10,38	9,88	9,38	8,88	8,63
	date		(16/04/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/10/2014)	(16/04/2014)	(16/10/2013)	(16/07/2013)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

**COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)**

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		15.437	19.220
PRINCIPAL: (EUROS)	TOTAL OUTSTANDING	863.014.355,44	1.322.505.989,36
	AVERAGE LOAN	55.905,57	68.808,84
	MINIMUM	0,11	12.012,78
	MAXIMUM	281.047,49	296.579,08
INTEREST RATE:	WEIGHTED AVERAGE	2,97%	5,25%
	MINIMUM	2,46%	3,50%
	MAXIMUM	5,41%	8,12%
REMAINING MATURITY	WEIGHTED AVERAGE (MONTHS):	199	232
	MINIMUM	03:12:04	10:01:03
	MAXIMUM	27:09:35	28:09:35
INDEX (DISTRIBUTION):			
	1 YEAR MIBOR / 1 YEAR EURIBOR	100,00%	100,00%

	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	8,01	72,04	34,60	75,05
60,01 - 70%	26,26	65,05	24,28	65,19
50,01 - 60%	23,37	55,18	17,97	55,21
40,01 - 50%	18,87	45,28	11,87	45,48
30,01 - 40%	12,31	35,33	6,89	35,51
30% & BELOW	9,83	21,86	4,39	23,06
WEIGHTED AVERAGE (WALTY)		51,08		60,58
MINIMUM		0,00		0,23
MAXIMUM		75,72		79,95

	CURRENT	AT CONSTITUTION DATE
	ANDALUCÍA	7,77%
CASTILLA-LEÓN	5,93%	5,84%
COMUNIDAD VALENCIANA	7,25%	8,45%
CATALUÑA	15,06%	14,18%
MADRID	27,69%	28,16%
PAÍS VASCO	10,72%	10,16%
OTHERS	25,60%	25,40%

PREPAYMENTS					
	CURRENT MONTH	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	0,82%	0,72%	0,68%	0,77%	0,72%
ANNUAL EQUIVALENT (CPR)	9,43%	8,27%	7,87%	8,88%	8,25%

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<b>CURRENT DELINQUENCY (EURO)</b>									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%		
• Up to a month	221	42.334,95	15.953,47	58.288,42	45,95%	13.983.360,59	14.041.649,01	77,14%	50,20
• From 1 to 2 months	51	20.403,88	10.621,91	31.025,79	24,46%	2.933.729,86	2.964.755,65	16,29%	52,41
• From 2 to 3 months	10	7.148,84	3.452,95	10.601,79	8,36%	571.079,48	581.681,27	3,20%	59,17
• From 3 to 6 months	6	3.644,36	2.958,58	6.602,94	5,20%	293.553,60	300.156,54	1,65%	48,90
• From 6 to 12 months	1	4.082,41	3.863,92	7.946,33	6,26%	220.343,71	228.290,04	1,25%	54,64
• Over 1 year	2	8.872,33	3.525,86	12.398,19	9,77%	72.829,28	85.227,47	0,47%	55,98
<b>TOTAL</b>	<b>291</b>	<b>86.486,77</b>	<b>40.376,69</b>	<b>126.863,46</b>	<b>100,00%</b>	<b>18.074.896,52</b>	<b>18.201.759,98</b>	<b>100,00%</b>	<b>50,85</b>

**CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS**

<b>CREDIT ENHANCEMENT (CE) (EUROS)</b>						
	CURRENT			AT ISSUE DATE		
			% CE			% CE
SERIES A	94,84%	898.870.455,04	6,55%	96,30%	1.273.600.000,00	5,39%
SERIES B	3,56%	33.700.000,00	3,00%	2,55%	33.700.000,00	2,40%
SERIES C	1,60%	15.200.000,00	1,40%	1,15%	15.200.000,00	1,00%
ISSUE BONDS		947.770.455,04			1.322.500.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,40%	13.225.000,00		1,00%	13.225.000,00	

<b>OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)</b>			
ASSETS	BALANCE	INTEREST	
TREASURY C.	18.452.487,98	2,18%	
SERVICER PPAL COLLECT NOT YET CREDITED	4.334.494,36		
SERVICER INTS COLLECT NOT YET CREDITED	885.979,76		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
STARTING EXPENSES LOAN	895.091,02	3,15%	-
SUBORDINATED CREDIT	0,00	3,15%	13.225.000,00

<b>INTEREST SWAP</b>		
	AMOUNT	INTEREST
RECEIVING	5.037.055,94	2,116%
PAYING	5.116.985,55	To be det.

**ADDITIONAL INFORMATION**

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T -

C/ Lagasca, 120 -MADRID (SPAIN) - TEL. (34) 91 411 84 67 - Fax (34) 91 411 1  
 E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00