

**BANKINTER 3 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st JUL, 2004**



DATE OF CONSTITUTION / NIF: 22nd October, 2001 / G83123406
 MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 ORIGINATOR/SERVICER: BANKINTER
 TREASURY C.: BANKINTER
 SUB. LINE OF CREDIT: BANKINTER
 SUBORDINATED LOAN: BANKINTER

LEAD MANAGER:
 PAYING AGENT:
 SECONDARY MARKET:
 REGISTER OF BOOK SECURITIES:
 DEPOSITARY:
 AUDITORS:

CRÉDIT AGRICOLE INDOSUEZ, DRESDNER K. W., BANKINTER.
 BANKINTER
 AIAF MERCADO DE RENTA FIJA
 IBERCLEAR
 BANKINTER
 ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACION HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /N° BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EURO)	REDEMPTION (EURO)		RATING MOODY'S/S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT /%OUTST.	CURRENT	ORIGINAL
A ES0314019003 SENIOR	25.10.2001	67.776,15 12.736 863.197.046,40	100.000,00 12.736 1.273.600.000,00	FLOATING EURIBOR 3M + 0,26% 16.01/04/07/10	2,3750% NEXT COUPON: 18.10.2004 420,31 GROSS 357,26 NET	16.10.2038 QUARTERLY 16.01/04/07/10	16.01.2004 Senior Pass Through	Aaa/AAA	Aaa/AAA
B ES0314019011 MEZZANINE	25.10.2001	100.000,00 337 33.700.000,00	100.000,00 337 33.700.000,00	FLOATING EURIBOR 6M + 0,58% 16.01/04/07/10	2,6950% NEXT COUPON: 18.10.2004 703,69 GROSS 598,14 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Mezzanine Pass Through	A2/A+	A2/A+
C ES0314019029 SUBORDINATED	25.10.2001	100.000,00 152 15.200.000,00	100.000,00 152 15.200.000,00	FLOATING EURIBOR 6M + 1,46% 16.01/04/07/10	3,5750% NEXT COUPON: 18.10.2004 933,47 GROSS 793,45 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Sequential Pass Through	Baa3/BBB+	Baa3/BBB+
TOTALS		912.097.046,40	1.322.500.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)	PREPAYMENTS									
	0,000%	0,600%	0,700%	0,800%	0,900%	1,000%	1,100%	1,200%		
CLASS A BONDS										
Without optional redemption (1)	Average life	years	8,99	5,85	5,50	5,20	4,92	4,67	4,44	4,23
	Final maturity	date	(27/07/2013)	(04/06/2010)	(30/01/2010)	(09/10/2009)	(30/06/2009)	(30/03/2009)	(05/01/2009)	(21/10/2008)
		years	24,73	19,72	19,22	18,47	17,97	17,22	16,47	15,97
		date	(16/04/2029)	(16/04/2024)	(16/10/2023)	(16/01/2023)	(16/07/2022)	(16/10/2021)	(16/01/2021)	(16/07/2020)
With optional redemption (1)	Average life	years	8,64	5,50	5,15	4,86	4,56	4,35	4,13	3,92
	Final maturity	date	(18/03/2013)	(27/01/2010)	(22/09/2009)	(08/06/2009)	(20/02/2009)	(05/12/2008)	(14/09/2008)	(29/06/2008)
		years	16,97	11,97	11,22	10,72	9,96	9,72	9,22	8,72
		date	(16/07/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	10,12	6,60	6,21	5,87	5,56	5,26	5,00	4,73
	Final maturity	date	(12/09/2014)	(04/03/2011)	(15/10/2010)	(11/06/2010)	(18/02/2010)	(03/11/2009)	(31/07/2009)	(20/04/2009)
		years	24,73	19,72	19,22	18,47	17,97	17,22	16,72	16,72
		date	(16/04/2029)	(16/04/2024)	(16/10/2023)	(16/01/2023)	(16/07/2022)	(16/10/2021)	(16/04/2021)	(16/04/2021)
With optional redemption (1)	Average life	years	9,72	6,20	5,81	5,48	5,15	4,90	4,65	4,42
	Final maturity	date	(16/04/2014)	(10/10/2010)	(20/05/2010)	(22/01/2010)	(23/09/2009)	(24/06/2009)	(24/03/2009)	(28/12/2008)
		years	16,97	11,97	11,22	10,72	9,96	9,72	9,22	8,72
		date	(16/07/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	26,84	22,49	21,79	21,12	20,47	19,83	19,21	18,70
	Final maturity	date	(27/05/2031)	(22/01/2027)	(10/05/2026)	(07/09/2025)	(14/01/2025)	(26/05/2024)	(13/10/2023)	(07/04/2023)
		years	31,23	31,23	31,23	31,23	31,23	31,23	31,23	31,23
		date	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)
With optional redemption (1)	Average life	years	16,97	11,97	11,22	10,72	9,96	9,72	9,22	8,72
	Final maturity	date	(16/07/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)
		years	16,97	11,97	11,22	10,72	9,96	9,72	9,22	8,72
		date	(16/07/2021)	(16/07/2016)	(16/10/2015)	(16/04/2015)	(16/07/2014)	(16/04/2014)	(16/10/2013)	(16/04/2013)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		15.839	19.220
PRINCIPAL:	TOTAL OUTSTANDING	904.300.291,57	1.322.505.989,36
(EUROS)	AVERAGE LOAN	57.093,27	68.808,84
	MINIMUM	0,15	12.012,78
	MAXIMUM	282.975,14	296.579,08
INTEREST	WEIGHTED AVERAGE	2,94%	5,25%
RATE:	MINIMUM	2,46%	3,50%
	MAXIMUM	5,41%	8,12%
REMAINING			
MATURITY	WEIGHTED AVERAGE (MONTHS):	202	232
	MINIMUM	03.08.04	10.01.03
	MAXIMUM	27.09.35	28.09.35
INDEX (DISTRIBUTION):			
	1 YEAR MIBOR /1 YEAR EURIBOR	100,00%	100,00%

LTV DISTRIBUTION	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	10,05	72,26	34,60	75,05
60,01 - 70%	26,29	65,17	24,28	65,19
50,01 - 60%	23,13	55,25	17,97	55,21
40,01 - 50%	18,26	45,32	11,87	45,48
30,01 - 40%	11,71	35,35	6,89	35,51
30% & BELOW	9,83	21,88	4,39	23,06
WEIGHTED AVERAGE (WALTV)		52,03		60,58
MINIMUM		0,00		0,23
MAXIMUM		76,26		79,95

GEOGRAPHICAL DISTRIBUTION	CURRENT	AT CONSTITUTION DATE
	ANDALUCÍA	7,78%
CASTILLA-LEÓN	5,89%	5,84%
COMUNIDAD VALENCIANA	7,31%	8,45%
CATALUÑA	14,97%	14,18%
MADRID	27,70%	28,16%
PAIS VASCO	10,68%	10,16%
OTHERS	25,67%	25,40%

PREPAYMENTS	CURRENT	LAST 3	LAST 6	LAST 12	HISTORICAL
	MONTH	MONTHS	MONTHS	MONTHS	
SINGLE MONTH. MORT. (SMM)	0,68%	0,72%	0,70%	0,78%	0,72%
ANNUAL EQUIVALENT (CPR)	7,88%	8,27%	8,11%	8,95%	8,33%

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CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	168	29.782,38	9.235,69	39.018,07	41,65%	9.687.424,94	9.726.443,01	73,10%	50,95
• From 1 to 2 months	40	13.401,35	8.045,76	21.447,11	22,89%	2.255.908,43	2.277.355,54	17,12%	58,31
• From 2 to 3 months	13	4.697,00	3.113,42	7.810,42	8,34%	522.587,31	530.397,73	3,99%	53,74
• From 3 to 6 months	10	9.291,50	7.032,22	16.323,72	17,43%	670.311,99	686.635,71	5,16%	61,48
• From 6 to 12 months	2	6.446,81	2.630,96	9.077,77	9,69%	75.254,80	84.332,57	0,63%	55,40
• Over 1 year	-	0,00	0,00	0,00	0,00%	0,00	0,00	0,00%	-
TOTAL	233	63.619,04	30.058,05	93.677,09	100,00%	13.211.487,47	13.305.164,56	100,00%	52,69

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
		CURRENT		AT ISSUE DATE		
			% CE			% CE
SERIES A	94,84%	898.870.455,04	6,55%	96,30%	1.273.600.000,00	5,39%
SERIES B	3,56%	33.700.000,00	3,00%	2,55%	33.700.000,00	2,40%
SERIES C	1,60%	15.200.000,00	1,40%	1,15%	15.200.000,00	1,00%
ISSUE BONDS		947.770.455,04			1.322.500.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,40%	13.225.000,00		1,00%	13.225.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)				
ASSETS		BALANCE	INTEREST	
TREASURY C.		5.930.533,16	2,14%	
SERVICER PPAL COLLECT NOT YET CREDITED		3.298.135,26		
SERVICER INTS COLLECT NOT YET CREDITED		771.050,88		
LIABILITIES		BALANCE	INTEREST	AVAILABLE
STARTING EXPENSES LOAN		987.563,38	3,12%	-
SUBORDINATED CREDIT		0,00	3,12%	13.225.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T -

C/ Lagasca, 120 -MADRID (SPAIN) - TEL. (34) 91 411 84 67 - Fax (34) 91 411 8

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00