

**BANKINTER 3 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 30th JUN, 2004**



DATE OF CONSTITUTION / NIF: 22nd October, 2001 / G83123406  
 MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.  
 ORIGINATOR/SERVICER: BANKINTER  
 TREASURY C.: BANKINTER  
 SUB. LINE OF CREDIT: BANKINTER  
 SUBORDINATED LOAN: BANKINTER

LEAD MANAGER:  
 PAYING AGENT:  
 SECONDARY MARKET:  
 REGISTER OF BOOK SECURITIES:  
 DEPOSITARY:  
 AUDITORS:

CRÉDIT AGRICOLE INDOSUEZ, DRESNER K. W., BANKINTER.  
 BANKINTER  
 AIAF MERCADO DE RENTA FIJA  
 IBERCLEAR  
 BANKINTER  
 ERNST & YOUNG

**MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACION HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)**

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /N° BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EURO)	REDEMPTION (EURO)		RATING MOODY'S/S&P	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT /%OUTST.	CURRENT	ORIGINAL
A ES0314019003 SENIOR	25.10.2001	70.577,14 12.736 898.870.455,04	100.000,00 12.736 1.273.600.000,00	FLOATING EURIBOR 3M + 0,26% 16.01/04/07/10	2,3080% NEXT COUPON: 16.07.2004 411,75 GROSS 349,99 NET	16.10.2038 QUARTERLY 16.01/04/07/10	16.01.2004 Senior Pass Through	Aaa/AAA	Aaa/AAA
B ES0314019011 MEZZANINE	25.10.2001	100.000,00 337 33.700.000,00	100.000,00 337 33.700.000,00	FLOATING EURIBOR 6M + 0,58% 16.01/04/07/10	2,6280% NEXT COUPON: 16.07.2004 664,30 GROSS 564,65 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Mezzanine Pass Through	A2/A+	A2/A+
C ES0314019029 SUBORDINATED	25.10.2001	100.000,00 152 15.200.000,00	100.000,00 152 15.200.000,00	FLOATING EURIBOR 6M + 1,46% 16.01/04/07/10	3,5080% NEXT COUPON: 16.07.2004 886,74 GROSS 753,73 NET	16.10.2038 QUARTERLY 16.01/04/07/10	To be determined Sequential Pass Through	Baa3/BBB+	Baa3/BBB+
<b>TOTALS</b>		<b>947.770.455,04</b>	<b>1.322.500.000,00</b>						

**AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES**

			PREPAYMENTS							
			0,000%	0,600%	0,700%	0,800%	0,900%	1,000%	1,100%	1,200%
% CONSTANT MONTHLY (SMM)			0,000%	6,97%	8,08%	9,19%	10,28%	11,36%	12,430%	13,487%
% ANNUAL EQUIVALENT (CPR)			0,000%	6,97%	8,08%	9,19%	10,28%	11,36%	12,430%	13,487%
<b>CLASS A BONDS</b>										
Without optional redemption (1)	Average life	years	8,78	5,70	5,37	5,07	4,80	4,55	4,33	4,12
	Final maturity	date	(08/04/2013)	(12/03/2010)	(10/11/2009)	(23/07/2009)	(15/04/2009)	(16/01/2009)	(26/10/2008)	(13/08/2008)
With optional redemption (1)	Average life	years	8,43	5,37	5,03	4,75	4,46	4,25	4,03	3,83
	Final maturity	date	(03/12/2012)	(10/11/2009)	(09/07/2009)	(28/03/2009)	(13/12/2008)	(28/09/2008)	(10/07/2008)	(27/04/2008)
<b>CLASS B BONDS</b>										
Without optional redemption (1)	Average life	years	10,26	6,68	6,29	5,94	5,63	5,33	5,07	4,81
	Final maturity	date	(01/10/2014)	(05/03/2011)	(14/10/2010)	(08/06/2010)	(13/02/2010)	(28/10/2009)	(25/07/2009)	(20/04/2009)
With optional redemption (1)	Average life	years	9,85	6,29	5,89	5,56	5,23	4,98	4,72	4,48
	Final maturity	date	(04/05/2014)	(11/10/2010)	(19/05/2010)	(19/01/2010)	(20/09/2009)	(20/06/2009)	(18/03/2009)	(21/12/2008)
<b>CLASS C BONDS</b>										
Without optional redemption (1)	Average life	years	26,92	22,57	21,86	21,19	20,54	19,90	19,27	18,71
	Final maturity	date	(27/05/2031)	(17/01/2027)	(05/05/2026)	(01/09/2025)	(07/01/2025)	(18/05/2024)	(02/10/2023)	(13/03/2023)
With optional redemption (1)	Average life	years	31,32	31,32	31,32	31,32	31,32	31,32	31,32	31,32
	Final maturity	date	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)	(16/10/2035)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

**COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)**

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		15.947	19.220
PRINCIPAL: (PESETAS)	TOTAL OUTSTANDING	915.082.768,03	1.322.505.989,36
	AVERAGE LOAN	57.382,75	68.808,84
	MINIMUM	0,16	12.012,78
	MAXIMUM	283.454,27	296.579,08
INTEREST RATE:	WEIGHTED AVERAGE	2,89%	5,25%
	MINIMUM	2,41%	3,50%
	MAXIMUM	5,41%	8,12%
REMAINING MATURITY	WEIGHTED AVERAGE (MONTHS):	202	232
	MINIMUM	04:07:04	10:01:03
	MAXIMUM	28:09:35	28:09:35
INDEX (DISTRIBUTION):			
1 YEAR MIBOR /1 YEAR EURIBOR		100,00%	100,00%

	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	10,61	72,32	34,60	75,05
60,01 - 70%	26,78	65,16	24,28	65,19
50,01 - 60%	22,91	55,22	17,97	55,21
40,01 - 50%	18,10	45,32	11,87	45,48
30,01 - 40%	11,51	35,36	6,89	35,51
30% & BELOW	9,83	21,93	4,39	23,06
WEIGHTED AVERAGE (WALTV)				
		52,26		60,58
		0,00		0,23
		76,54		79,95

	CURRENT	AT CONSTITUTION DATE
	ANDALUCIA	7,77%
CASTILLA-LEÓN	5,90%	5,84%
COMUNIDAD VALENCIANA	7,35%	8,45%
CATALUÑA	14,95%	14,18%
MADRID	27,70%	28,16%
PAIS VASCO	10,65%	10,16%
OTHERS	25,68%	25,40%

**PREPAYMENTS**

	CURRENT	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	0,77%	0,73%	0,72%	0,79%	0,72%
ANNUAL EQUIVALENT (CPR)	8,89%	8,41%	8,31%	9,10%	8,34%

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CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	248	51.626,75	22.348,48	73.975,23	42,19%	16.229.757,90	16.303.733,13	79,47%	52,77
• From 1 to 2 months	44	17.456,95	7.858,65	25.315,60	14,44%	2.552.961,53	2.578.277,13	12,57%	54,44
• From 2 to 3 months	11	6.015,43	3.949,16	9.964,59	5,68%	693.557,88	703.522,47	3,43%	63,02
• From 3 to 6 months	10	7.051,77	4.840,98	11.892,75	6,78%	536.156,59	548.049,34	2,67%	48,31
• From 6 to 12 months	2	5.844,62	2.403,54	8.248,16	4,70%	75.856,99	84.105,15	0,41%	55,25
• Over 1 year	2	28.459,36	17.501,41	45.960,77	26,21%	251.244,55	297.205,32	1,45%	76,39
<b>TOTAL</b>	<b>317</b>	<b>116.454,88</b>	<b>58.902,22</b>	<b>175.357,10</b>	<b>100,00%</b>	<b>20.339.535,44</b>	<b>20.514.892,54</b>	<b>100,00%</b>	<b>53,39</b>

**CREDIT ENHANCEMENT AND FINANCIAL OPERATIONS**

CREDIT ENHANCEMENT (CE) (EUROS)						
		CURRENT		AT ISSUE DATE		
			% CE		% CE	
SERIES A	94,84%	898.870.455,04	6,55%	96,30%	1.273.600.000,00	5,39%
SERIES B	3,56%	33.700.000,00	3,00%	2,55%	33.700.000,00	2,40%
SERIES C	1,60%	15.200.000,00	1,40%	1,15%	15.200.000,00	1,00%
ISSUE BONDS		947.770.455,04			1.322.500.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,40%	13.225.000,00		1,00%	13.225.000,00	

OTHER FINANCIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS		BALANCE	INTEREST
TREASURY C.		34.329.663,37	2,08%
SERVICER PPAL COLLECT NOT YET CREDITED		4.022.568,26	
SERVICER INTS COLLECT NOT YET CREDITED		779.283,27	
<b>LIABILITIES</b>		<b>BALANCE</b>	<b>INTEREST</b>
STARTING EXPENSES LOAN		1.085.847,90	3,05%
SUBORDINATED CREDIT		0,00	3,05%
			AVAILABLE
			13.225.000,00

**ADDITIONAL INFORMATION**

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T -

C/ Lagasca, 120 -MADRID (SPAIN) - TEL. (34) 91 411 84 67 - Fax (34) 91 411 8

E-mail: info@eurotitulacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00