

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	6,894.27 87,805,422.72 6.89%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 07/17/2017 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/17/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	11,620.54 3,916,121.98 11.62%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2480% 07/17/2017 7.20 Gross 5.83 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1280% 07/17/2017 282.00 Gross 228.42 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf BBBsf	Baa3 BBB+
Total		106,921,544.70	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	
	Without optional redemption *	Average life	Years	3.41	3.27	3.15	3.04	2.93	2.83	2.73	2.64
			Date	09/10/2020	07/25/2020	06/10/2020	04/29/2020	03/20/2020	02/12/2020	01/08/2020	12/05/2019
Final Maturity		Years	8.50	8.25	8.00	7.76	7.50	7.25	7.00	6.75	
	Date	10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	
	Without optional redemption *	Average life	Years	3.41	3.27	3.15	3.04	2.93	2.83	2.73	2.64
			Date	09/10/2020	07/25/2020	06/10/2020	04/29/2020	03/20/2020	02/12/2020	01/08/2020	12/05/2019
Final Maturity		Years	8.50	8.25	8.00	7.76	7.50	7.25	7.00	6.75	
	Date	10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024		
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	07/16/2017	
	Without optional redemption *	Average life	Years	11.45	11.13	10.82	10.52	10.22	9.94	9.67	9.41
			Date	09/26/2028	06/01/2028	02/07/2028	10/20/2027	07/05/2027	03/24/2027	12/16/2026	09/13/2026
Final Maturity		Years	18.26	18.26	18.26	18.26	18.26	18.26	18.26	18.26	
	Date	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	82.12%	87,805,422.72	30.25%	96.30%	1,273,600,000.00
Series B	3.66%	3,916,121.98	26.59%	2.55%	33,700,000.00
Series C	14.22%	15,200,000.00	12.37%	1.15%	15,200,000.00
Issue of Bonds		106,921,544.70			1,322,500,000.00
Reserve Fund	8.25%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,095,555.95	-0.351%	
Servicer ppal collect not yet credited	572,187.85		
Servicer ints collect not yet credited	16,978.88		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,060,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,345	19,220
Principal			
Principal outstanding		103,314,357.42	1,322,505,989.16
Average loan		23,777.76	68,808.84
Minimum		2.24	12,012.78
Maximum		158,798.79	296,579.08
Interest rate			
Weighted average (wac)		0.60%	5.26%
Minimum		0.28%	3.50%
Maximum		2.89%	8.12%
Final maturity			
Weighted average (WARM) (months)		108	232
Minimum		06/02/2017	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	% Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	10.58	6.84	0.09
10.01 - 20%	20.53	14.83	1.08
20.01 - 30%	32.56	25.46	3.22
30.01 - 40%	24.07	34.36	6.90
40.01 - 50%	11.85	43.26	11.88
50.01 - 60%	0.42	50.47	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALT)	25.66		60.58
Minimum	0.00		0.23
Maximum	51.01		79.95

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.35%	0.42%	0.43%	0.57%
Annual Percentage Rate (CPR)	3.68%	4.12%	4.95%	5.02%	6.60%

Geographic distribution

	Current	At constitution date
Andalucia	7.98%	7.80%
Aragon	2.47%	2.61%
Asturias	4.02%	3.06%
Balearic Islands	1.45%	1.52%
Basque Country	12.06%	10.34%
Canary Islands	3.48%	3.24%
Cantabria	3.39%	3.10%
Castilla-La Mancha	2.47%	2.22%
Castilla-Leon	5.45%	5.80%
Catalonia	17.51%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.68%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.61%	28.29%
Melilla	0.02%	0.02%
Murcia	2.17%	2.25%
Navarra	0.48%	0.79%
Valencia	5.02%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	64	14,546.70	386.66	0.00	14,933.36	4.51	1,737,534.93	1,752,468.29	51.42	21.53
from > 1 to ≤ 2 months	12	6,878.41	294.47	0.00	7,172.88	2.17	319,582.56	326,755.44	9.59	19.35
from > 2 to ≤ 3 months	9	7,944.76	161.93	0.00	8,106.69	2.45	114,698.79	122,805.48	3.60	14.59
from > 3 to ≤ 6 months	10	13,427.84	603.61	0.00	14,031.45	4.24	247,713.79	261,745.24	7.68	21.97
from > 6 to < 12 months	5	9,367.90	772.25	0.00	10,140.15	3.06	165,513.26	175,653.41	5.15	37.61
from ≥ 12 to < 18 months	5	22,913.39	1,349.19	0.00	24,262.58	7.33	96,335.32	120,597.90	3.54	26.31
from ≥ 18 to < 24 months	5	37,299.85	2,918.19	0.00	40,218.04	12.16	173,353.53	213,571.57	6.27	35.98
from ≥ 2 years	14	192,030.42	19,978.21	0.00	212,008.63	64.08	222,547.73	434,556.36	12.75	31.83
Subtotal	124	304,409.27	26,464.51	0.00	330,873.78	100.00	3,077,279.91	3,408,153.69	100.00	23.11
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	124	304,409.27	26,464.51	0.00	330,873.78		3,077,279.91	3,408,153.69		23.11

Additional information