

# BANKINTER 3 Fondo de Titulizacion Hipotecaria

## Brief report

**Date:** 04/30/2017  
**Currency:** EUR

**Date of constitution**  
10/22/2001

**VAT Reg. no.**  
V83123406

**Management Company**  
Europea de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
Bankinter

**Bond Underwriters and Placement Agents**  
Crédit Agricole Indosuez  
Dresdner Kleinwort Wasserstein  
EBN Banco  
JPMorgan  
Schroder Salomon Smith Barney  
Société Générale  
Bankinter

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Subordinated Loan**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

## Issued securities: Mortgage-Backed Bonds

| Bonds issue              |                        |                                                               |                                |                                                            |                                                     |                                               |                                                                                   |                |              |
|--------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------|----------------|--------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                        | Redemption                                    |                                                                                   | Rating         |              |
|                          |                        | Current                                                       | Original                       |                                                            |                                                     | Final maturity (legal)                        | Next                                                                              | Current        | Original     |
| Series A<br>ES0314019003 | 10/25/2001<br>12,736   | 6,894.27<br>87,805,422.72<br>6.89%                            | 100,000.00<br>1,273,600,000.00 | Floating<br>3-M Euribor+0.260%<br>16.Jan/Apr/Jul/Oct       | 0.0000%<br>07/17/2017<br>0.00 Gross<br>0.00 Net     | 10/16/2038<br>Quarterly<br>16.Jan/Apr/Jul/Oct | 07/17/2017<br>"Pass-Through"                                                      | Aa2sf<br>AA+sf | Aaa<br>AAA   |
| Series B<br>ES0314019011 | 10/25/2001<br>337      | 11,620.54<br>3,916,121.98<br>11.62%                           | 100,000.00<br>33,700,000.00    | Floating<br>3-M Euribor+0.580%<br>16.Jan/Apr/Jul/Oct       | 0.2480%<br>07/17/2017<br>7.20 Gross<br>5.83 Net     | 10/16/2038<br>Quarterly<br>16.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secquential | Aa2sf<br>AA-sf | A2 A+        |
| Series C<br>ES0314019029 | 10/25/2001<br>152      | 100,000.00<br>15,200,000.00<br>100.00%                        | 100,000.00<br>15,200,000.00    | Floating<br>3-M Euribor+1.460%<br>16.Jan/Apr/Jul/Oct       | 1.1280%<br>07/17/2017<br>282.00 Gross<br>228.42 Net | 10/16/2038<br>Quarterly<br>16.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secquential | Aa2sf<br>BBBsf | Baa3<br>BBB+ |
| Total                    |                        | 106,921,544.70                                                | 1,322,500,000.00               |                                                            |                                                     |                                               |                                                                                   |                |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)                                                                                                                          |                               |                         |       |            |            |            |            |            |            |            |            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                                                                                                              |                               | % Monthly CPR (SMM)     |       | 0.08       | 0.17       | 0.25       | 0.34       | 0.42       | 0.51       | 0.60       | 0.69       |
|                                                                                                                                                                                                                                              |                               | % Annual equivalent CPR |       | 1.00       | 2.00       | 3.00       | 4.00       | 5.00       | 6.00       | 7.00       | 8.00       |
| Series A                                                                                                                                                                                                                                     | With optional redemption *    | Average life            | Years | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                                                                                                              |                               |                         | Date  | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                                                                                                              | Without optional redemption * | Average life            | Years | 3.43       | 3.29       | 3.17       | 3.05       | 2.93       | 2.83       | 2.73       | 2.63       |
|                                                                                                                                                                                                                                              |                               |                         | Date  | 09/19/2020 | 07/31/2020 | 06/15/2020 | 05/03/2020 | 03/23/2020 | 02/13/2020 | 01/07/2020 | 12/04/2019 |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years | 8.50       | 8.25       | 8.00       | 7.76       | 7.50       | 7.25       | 7.00       | 6.75       |
| Series B                                                                                                                                                                                                                                     | With optional redemption *    | Average life            | Years | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                                                                                                              |                               |                         | Date  | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                                                                                                              | Without optional redemption * | Average life            | Years | 3.43       | 3.29       | 3.17       | 3.05       | 2.93       | 2.83       | 2.73       | 2.63       |
|                                                                                                                                                                                                                                              |                               |                         | Date  | 09/19/2020 | 07/31/2020 | 06/15/2020 | 05/03/2020 | 03/23/2020 | 02/13/2020 | 01/07/2020 | 12/04/2019 |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years | 8.50       | 8.25       | 8.00       | 7.76       | 7.50       | 7.25       | 7.00       | 6.75       |
| Series C                                                                                                                                                                                                                                     | With optional redemption *    | Average life            | Years | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                                                                                                              |                               |                         | Date  | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 | 07/16/2017 |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                                                                                                              | Without optional redemption * | Average life            | Years | 11.47      | 11.15      | 10.83      | 10.53      | 10.23      | 9.95       | 9.67       | 9.41       |
|                                                                                                                                                                                                                                              |                               |                         | Date  | 10/03/2028 | 06/06/2028 | 02/12/2028 | 10/23/2027 | 07/08/2027 | 03/26/2027 | 12/16/2026 | 09/12/2026 |
|                                                                                                                                                                                                                                              |                               | Final Maturity          | Years | 18.26      | 18.26      | 18.26      | 18.26      | 18.26      | 18.26      | 18.26      | 18.26      |
| * Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.<br>Hypothesis of delinquency and default assumptions of the securitised assets: 0% |                               |                         |       |            |            |            |            |            |            |            |            |

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |               |                  |
|-------------------------|--------|----------------|--------|---------------|------------------|
|                         |        | Current        |        | At issue date |                  |
|                         |        | % CE           |        | % CE          |                  |
| Series A                | 82.12% | 87,805,422.72  | 30.25% | 96.30%        | 1,273,600,000.00 |
| Series B                | 3.66%  | 3,916,121.98   | 26.59% | 2.55%         | 33,700,000.00    |
| Series C                | 14.22% | 15,200,000.00  | 12.37% | 1.15%         | 15,200,000.00    |
| Issue of Bonds          |        | 106,921,544.70 |        |               | 1,322,500,000.00 |
| Reserve Fund            | 12.37% | 13,225,000.00  | 0.00%  |               | 0.00             |

| Other financial operations (current)          |  |               |               |
|-----------------------------------------------|--|---------------|---------------|
| Assets                                        |  | Balance       | Interest      |
| Treasury Account                              |  | 16,188,618.20 | -0.355%       |
| Servicer ppal collect not yet credited        |  | 762,503.09    |               |
| Servicer ints collect not yet credited        |  | 22,046.22     |               |
| Liabilities                                   |  | Available     | Balance       |
| Subordinated Credit L/T                       |  |               | 13,225,000.00 |
| Subordinated Credit S/T                       |  |               | 0.00          |
| Start-up Loan L/T                             |  |               | 0.00          |
| Start-up Loan S/T                             |  |               | 0.00          |
| Swap collateralized amount                    |  | Amount        | Credited      |
| CSA *                                         |  | 0.00          |               |
| Cash                                          |  |               | 2,160,000.00  |
| Securities                                    |  |               | 0.00          |
| * Credit Support Amount in favour of the Fund |  |               |               |

## Collateral: Residential mortgage loans

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
| Count                                      |  | 4,372          | 19,220               |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 105,074,020.62 | 1,322,505,989.16     |
| Average loan                               |  | 24,033.40      | 68,808.84            |
| Minimum                                    |  | 2.34           | 12,012.78            |
| Maximum                                    |  | 159,498.50     | 296,579.08           |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 0.61%          | 5.26%                |
| Minimum                                    |  | 0.29%          | 3.50%                |
| Maximum                                    |  | 2.89%          | 8.12%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 109            | 232                  |
| Minimum                                    |  | 05/01/2017     | 12/29/2001           |
| Maximum                                    |  | 09/30/2035     | 09/28/2035           |
| Index (principal outstanding distribution) |  |                |                      |
| 1-year EURIBOR/MIBOR                       |  | 100.00%        | 100.00%              |

| LTV Distribution        |  |         |                      |
|-------------------------|--|---------|----------------------|
|                         |  | Current | At constitution date |
|                         |  | % Pool  | % LTV                |
| 0.01 - 10%              |  | 10.34   | 6.88                 |
| 10.01 - 20%             |  | 20.58   | 14.78                |
| 20.01 - 30%             |  | 32.04   | 25.49                |
| 30.01 - 40%             |  | 24.43   | 34.32                |
| 40.01 - 50%             |  | 12.08   | 43.33                |
| 50.01 - 60%             |  | 0.53    | 50.57                |
| 60.01 - 70%             |  |         | 24.28                |
| 70.01 - 80%             |  |         | 34.60                |
| Weighted average (WALT) |  | 25.81   | 60.58                |
| Minimum                 |  | 0.00    | 0.23                 |
| Maximum                 |  | 51.23   | 79.95                |

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### Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 0.32%         | 0.29%         | 0.43%         | 0.43%          | 0.57%      |
| Annual Percentage Rate (CPR) | 3.81%         | 3.44%         | 4.99%         | 4.99%          | 6.61%      |

### Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucía          | 7.99%   | 7.80%                |
| Aragón             | 2.48%   | 2.61%                |
| Asturias           | 4.06%   | 3.06%                |
| Balearic Islands   | 1.49%   | 1.52%                |
| Basque Country     | 12.07%  | 10.34%               |
| Canary Islands     | 3.47%   | 3.24%                |
| Cantabria          | 3.37%   | 3.10%                |
| Castilla-La Mancha | 2.46%   | 2.22%                |
| Castilla-León      | 5.44%   | 5.80%                |
| Catalonia          | 17.45%  | 14.34%               |
| Extremadura        | 0.68%   | 0.68%                |
| Galicia            | 7.65%   | 5.59%                |
| La Rioja           | 0.10%   | 0.20%                |
| Madrid             | 23.58%  | 28.29%               |
| Melilla            | 0.02%   | 0.02%                |
| Murcia             | 2.19%   | 2.25%                |
| Navarra            | 0.48%   | 0.79%                |
| Valencia           | 5.04%   | 8.16%                |

### Current delinquency

| Aging                            | Assets | Overdue debt |           |       |            |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |
|----------------------------------|--------|--------------|-----------|-------|------------|--------|------------------|--------------|--------|--------------------------------|
|                                  |        | Principal    | Interest  | Other | Total      | %      |                  |              | %      |                                |
| <i>Delinquencies</i>             |        |              |           |       |            |        |                  |              |        |                                |
| Up to 1 month                    | 95     | 22,886.44    | 474.99    | 0.00  | 23,361.43  | 7.00   | 2,641,577.18     | 2,664,938.61 | 61.02  | 20.91                          |
| from > 1 to ≤ 2 months           | 17     | 10,192.16    | 398.81    | 0.00  | 10,590.97  | 3.17   | 402,367.62       | 412,958.59   | 9.46   | 23.09                          |
| from > 2 to ≤ 3 months           | 8      | 6,351.94     | 240.55    | 0.00  | 6,592.49   | 1.97   | 162,245.99       | 168,838.48   | 3.87   | 20.85                          |
| from > 3 to ≤ 6 months           | 8      | 10,835.76    | 516.68    | 0.00  | 11,352.44  | 3.40   | 180,595.08       | 191,947.52   | 4.40   | 21.18                          |
| from > 6 to < 12 months          | 5      | 9,961.46     | 607.14    | 0.00  | 10,568.60  | 3.16   | 147,880.60       | 158,449.20   | 3.63   | 33.62                          |
| from ≥ 12 to < 18 months         | 6      | 29,677.28    | 1,611.15  | 0.00  | 31,288.43  | 9.37   | 112,033.70       | 143,322.13   | 3.28   | 24.72                          |
| from ≥ 18 to < 24 months         | 4      | 28,514.81    | 2,580.86  | 0.00  | 31,095.67  | 9.31   | 160,886.91       | 191,982.58   | 4.40   | 40.67                          |
| from ≥ 2 years                   | 14     | 189,234.57   | 19,848.50 | 0.00  | 209,083.07 | 62.61  | 225,513.47       | 434,596.54   | 9.95   | 31.83                          |
| Subtotal                         | 157    | 307,654.42   | 26,278.68 | 0.00  | 333,933.10 | 100.00 | 4,033,100.55     | 4,367,033.65 | 100.00 | 22.82                          |
| <i>Doubt debts (subjectives)</i> |        |              |           |       |            |        |                  |              |        |                                |
|                                  | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   |                                |
| Subtotal                         | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   | 0.00                           |
| Total                            | 157    | 307,654.42   | 26,278.68 | 0.00  | 333,933.10 |        | 4,033,100.55     | 4,367,033.65 |        | 22.82                          |

#### Additional information