

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	7,307.55 93,068,956.80 7.31%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 04/18/2017 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/18/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	12,317.14 4,150,876.18 12.32%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2530% 04/18/2017 7.96 Gross 6.45 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1330% 04/18/2017 289.54 Gross 234.53 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	Aa3sf BBBsf	Baa3 BBB+
Total		112,419,832.98	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	
	Without optional redemption *	Average life	Years	3.25	3.12	3.00	2.88	2.77	2.66	2.57	2.48
			Date	04/17/2020	02/29/2020	01/14/2020	12/02/2019	10/23/2019	09/15/2019	08/11/2019	07/08/2019
Final Maturity		Years	7.75	7.50	7.25	7.00	6.75	6.75	6.50	6.25	
	Date	10/16/2024	07/16/2024	04/16/2024	01/16/2024	10/16/2023	10/16/2023	07/16/2023	04/16/2023		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	
	Without optional redemption *	Average life	Years	3.25	3.12	3.00	2.88	2.77	2.66	2.57	2.48
			Date	04/17/2020	02/29/2020	01/14/2020	12/02/2019	10/23/2019	09/15/2019	08/11/2019	07/08/2019
Final Maturity		Years	7.75	7.50	7.25	7.00	6.75	6.75	6.50	6.25	
	Date	10/16/2024	07/16/2024	04/16/2024	01/16/2024	10/16/2023	10/16/2023	07/16/2023	04/16/2023		
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	
	Without optional redemption *	Average life	Years	9.52	9.20	8.60	8.32	8.02	7.75	7.50	7.25
			Date	07/23/2026	03/27/2026	12/04/2025	08/20/2025	05/11/2025	02/05/2025	11/06/2024	08/12/2024
Final Maturity		Years	12.01	11.50	11.25	11.01	10.75	10.25	10.01	9.75	
	Date	01/16/2029	07/16/2028	04/16/2028	01/16/2028	10/16/2027	04/16/2027	01/16/2027	10/16/2026		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	82.79%	93,068,956.80	28.97%	96.30%	1,273,600,000.00
Series B	3.69%	4,150,876.18	25.28%	2.55%	33,700,000.00
Series C	13.52%	15,200,000.00	11.76%	1.15%	15,200,000.00
Issue of Bonds		112,419,832.98			1,322,500,000.00
Reserve Fund	11.76%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,333,908.82	-0.329%
Servicer ppal collect not yet credited		840,590.76	
Servicer ints collect not yet credited		22,813.28	
Liabilities		Available	Interest
Subordinated Credit L/T		13,225,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash		2,160,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,453	19,220
Principal			
Principal outstanding		110,378,391.41	1,322,505,989.16
Average loan		24,787.42	68,808.84
Minimum		1.40	12,012.78
Maximum		161,595.92	296,579.08
Interest rate			
Weighted average (wac)		0.63%	5.26%
Minimum		0.32%	3.50%
Maximum		2.99%	8.12%
Final maturity			
Weighted average (WARM) (months)		110	232
Minimum		02/03/2017	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	% Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	9.24	6.93	0.09
10.01 - 20%	21.61	14.77	1.08
20.01 - 30%	29.72	25.56	3.22
30.01 - 40%	25.59	34.14	6.90
40.01 - 50%	13.08	43.48	11.88
50.01 - 60%	0.77	50.93	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALT)	26.24		60.58
Minimum	0.00		0.23
Maximum	51.89		79.95

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.56%	0.50%	0.44%	0.57%
Annual Percentage Rate (CPR)	5.50%	6.52%	5.81%	5.12%	6.66%

Geographic distribution

	Current	At constitution date
Andalucía	8.09%	7.80%
Aragón	2.51%	2.61%
Asturias	4.02%	3.06%
Balearic Islands	1.49%	1.52%
Basque Country	12.04%	10.34%
Canary Islands	3.48%	3.24%
Cantabria	3.37%	3.10%
Castilla-La Mancha	2.45%	2.22%
Castilla-León	5.43%	5.80%
Catalonia	17.33%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.58%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.62%	28.29%
Melilla		0.02%
Murcia	2.19%	2.25%
Navarra	0.49%	0.79%
Valencia	5.13%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	75	16,898.55	492.29	0.00	17,390.84	5.62	2,124,456.18	2,141,847.02	56.48	24.29
from > 1 to ≤ 2 months	9	5,867.84	228.71	0.00	6,096.55	1.97	328,098.27	334,194.82	8.81	23.58
from > 2 to ≤ 3 months	6	4,305.83	302.07	0.00	4,607.90	1.49	209,481.33	214,089.23	5.65	32.52
from > 3 to ≤ 6 months	9	12,575.67	401.41	0.00	12,977.08	4.19	158,839.27	171,816.35	4.53	19.78
from > 6 to < 12 months	6	8,961.16	774.50	0.00	9,735.66	3.15	138,621.45	148,357.11	3.91	34.17
from ≥ 12 to < 18 months	6	26,875.92	1,879.16	0.00	28,755.08	9.29	134,133.03	162,888.11	4.30	28.31
from ≥ 18 to < 24 months	4	26,961.30	2,339.52	0.00	29,300.82	9.47	154,747.13	184,047.95	4.85	36.23
from ≥ 2 years	14	181,036.87	19,467.22	0.00	200,504.09	64.81	234,391.97	434,896.06	11.47	31.86
Subtotal	129	283,483.14	25,884.88	0.00	309,368.02	100.00	3,482,768.63	3,792,136.65	100.00	25.89
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	129	283,483.14	25,884.88	0.00	309,368.02		3,482,768.63	3,792,136.65		25.89

Additional information