

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 10/31/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

Start-up Loan

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Swap

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Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	7,782.23 99,114,481.28 7.78%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 01/16/2017 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	01/16/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	13,117.23 4,420,506.51 13.12%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2690% 01/16/2017 8.92 Gross 7.23 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1490% 01/16/2017 290.44 Gross 235.26 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf BBBsf	Baa3 BBB+
Total		118,734,987.79	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A	With optional redemption *	% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
Series B	With optional redemption *	Average life	Years	3.62	3.47	3.33	3.21	3.09	2.97	2.87	2.77
		Final Maturity	Years	05/28/2020	04/05/2020	02/16/2020	12/31/2019	11/17/2019	10/07/2019	08/29/2019	07/23/2019
		Average life	Years	9.00	8.75	8.50	8.25	8.00	7.75	7.50	7.25
		Final Maturity	Years	10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
		Average life	Years	3.62	3.47	3.33	3.21	3.09	2.97	2.87	2.77
		Final Maturity	Years	05/28/2020	04/05/2020	02/16/2020	12/31/2019	11/17/2019	10/07/2019	08/29/2019	07/23/2019
Series C	Without optional redemption *	Average life	Years	9.00	8.75	8.50	8.25	8.00	7.75	7.50	7.25
		Final Maturity	Years	10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
Series C	Without optional redemption *	Average life	Years	12.05	11.70	11.37	11.05	10.74	10.44	10.15	9.87
		Final Maturity	Years	10/30/2028	06/27/2028	02/26/2028	11/01/2027	07/11/2027	03/23/2027	12/08/2026	08/30/2026
		Average life	Years	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76
		Final Maturity	Years	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	83.48%	99,114,481.28	27.66%	96.30%	1,273,600,000.00
Series B	3.72%	4,420,506.51	23.94%	2.55%	33,700,000.00
Series C	12.80%	15,200,000.00	11.14%	1.15%	15,200,000.00
Issue of Bonds		118,734,987.79			1,322,500,000.00
Reserve Fund	11.14%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,300,499.31	-0.321%	
Servicer ppal collect not yet credited	685,035.11		
Servicer ints collect not yet credited	25,471.66		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.690%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,160,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,572	19,220
Principal			
Principal outstanding		116,885,287.52	1,322,505,989.16
Average loan		25,565.46	68,808.84
Minimum		2.94	12,012.78
Maximum		163,690.77	296,579.08
Interest rate			
Weighted average (wac)		0.67%	5.26%
Minimum		0.34%	3.50%
Maximum		3.03%	8.12%
Final maturity			
Weighted average (WARM) (months)		112	232
Minimum		11/01/2016	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		8.57	7.06
10.01 - 20%		21.91	14.89
20.01 - 30%		27.59	25.56
30.01 - 40%		27.01	34.07
40.01 - 50%		13.97	43.74
50.01 - 60%		0.94	51.44
60.01 - 70%			17.95
70.01 - 80%			24.28
			34.60
Weighted average (WALT)		26.72	60.58
Minimum		0.00	0.23
Maximum		52.56	79.95

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.44%	0.43%	0.43%	0.57%
Annual Percentage Rate (CPR)	4.60%	5.11%	4.98%	5.01%	6.66%

Geographic distribution		
	Current	At constitution date
Andalucia	8.05%	7.80%
Aragon	2.52%	2.61%
Asturias	4.04%	3.06%
Balearic Islands	1.47%	1.52%
Basque Country	12.05%	10.34%
Canary Islands	3.43%	3.24%
Cantabria	3.36%	3.10%
Castilla-La Mancha	2.43%	2.22%
Castilla-Leon	5.45%	5.80%
Catalonia	17.25%	14.34%
Extremadura	0.67%	0.68%
Galicia	7.49%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.76%	28.29%
Melilla		0.02%
Murcia	2.29%	2.25%
Navarra	0.51%	0.79%
Valencia	5.14%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	74	16,271.59	572.20	0.00	16,843.79	5.60	2,176,284.33	2,193,128.12	55.18	26.06
from > 1 to ≤ 2 months	12	7,738.23	379.45	0.00	8,117.68	2.70	396,247.94	404,365.62	10.17	25.12
from > 2 to ≤ 3 months	10	7,027.95	295.51	0.00	7,323.46	2.43	187,222.60	194,546.06	4.89	22.43
from > 3 to ≤ 6 months	8	8,832.21	491.32	0.00	9,323.53	3.10	191,077.26	200,400.79	5.04	27.03
from > 6 to < 12 months	8	20,296.37	1,517.88	0.00	21,814.25	7.25	157,618.39	179,432.64	4.51	26.78
from ≥ 12 to < 18 months	6	24,721.00	2,561.43	0.00	27,282.43	9.06	199,670.35	226,952.78	5.71	39.80
from ≥ 18 to < 24 months	4	19,910.74	2,097.21	0.00	22,007.95	7.31	122,168.94	144,176.89	3.63	30.18
from ≥ 2 years	13	169,259.46	19,013.78	0.00	188,273.24	62.55	243,244.98	431,518.22	10.86	34.66
Subtotal	135	274,057.55	26,928.78	0.00	300,986.33	100.00	3,673,534.79	3,974,521.12	100.00	27.23
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135	274,057.55	26,928.78	0.00	300,986.33		3,673,534.79	3,974,521.12		27.23