

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12.736	8,250.57 105,079,259.52 8.25%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 10/17/2016 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/17/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	13,906.64 4,686,537.68 13.91%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2850% 10/17/2016 10.02 Gross 8.12 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1650% 10/17/2016 294.49 Gross 238.54 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf BBBsf	Baa3 BBB+
Total		124,965,797.20	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)							
			% Annual equivalent CPR							
			0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	84.09%	105,079,259.52	26.49%	96.30%	1,273,600,000.00
Series B	3.75%	4,686,537.68	22.74%	2.55%	33,700,000.00
Series C	12.16%	15,200,000.00	10.58%	1.15%	15,200,000.00
Issue of Bonds		124,965,797.20			1,322,500,000.00
Reserve Fund	10.58%	13,225,000.00	0.00%	0.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	18,323,482.35	-0.330%
	Servicer ppal collect not yet credited	691,293.95	
Liabilities		Available	Balance
	Subordinated Credit L/T	13,225,000.00	0.710%
	Subordinated Credit S/T	0.00	
Swap collateralized amount		Amount	Credited
	CSA *	0.00	
	Cash	2,010,000.00	
Securities			0.00

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	Count
Principal		4,636	19,220
Principal outstanding		121,033,883.04	1,322,505,989.16
Average loan		26,107.39	68,808.84
Minimum		3.14	12,012.78
Maximum		165,085.91	296,579.08
Interest rate			
Weighted average (wac)		0.69%	5.25%
Minimum		0.34%	3.50%
Maximum		3.03%	8.12%
Final maturity			
Weighted average (WARM) (months)		113	232
Minimum		09/10/2016	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	7.97	7.11	0.08
10.01 - 20%	22.50	15.03	1.08
20.01 - 30%	26.17	25.62	3.22
30.01 - 40%	27.69	34.06	6.90
40.01 - 50%	14.60	43.87	11.88
50.01 - 60%	1.07	51.64	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALTV)	27.04		60.58
Minimum	0.00		0.23
Maximum	52.99		79.95

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.44%	0.37%	0.39%	0.57%
Annual Percentage Rate (CPR)	4.23%	5.19%	4.30%	4.62%	6.68%

Geographic distribution

	Current	At constitution date
Andalucia	8.06%	7.80%
Aragon	2.51%	2.61%
Asturias	4.12%	3.06%
Balearic Islands	1.46%	1.52%
Basque Country	11.98%	10.34%
Canary Islands	3.40%	3.24%
Cantabria	3.39%	3.10%
Castilla-La Mancha	2.45%	2.22%
Castilla-Leon	5.42%	5.80%
Catalonia	17.39%	14.34%
Extremadura	0.66%	0.68%
Galicia	7.48%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.66%	28.29%
Melilla		0.02%
Murcia	2.28%	2.25%
Navarra	0.51%	0.79%
Valencia	5.14%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	75	15,523.78	565.89	0.00	16,089.67	5.59	2,433,168.30	2,449,257.97	56.29	24.41
from > 1 to ≤ 2 months	13	6,816.16	426.47	0.00	7,242.63	2.52	451,128.41	458,371.04	10.54	29.23
from > 2 to ≤ 3 months	9	6,732.20	293.68	0.00	7,025.88	2.44	182,922.34	189,948.22	4.37	24.42
from > 3 to ≤ 6 months	10	10,406.25	697.57	0.00	11,103.82	3.86	221,103.15	232,206.97	5.34	19.50
from > 6 to < 12 months	10	22,413.73	2,066.87	0.00	24,480.60	8.50	250,418.46	274,899.06	6.32	32.25
from ≥ 12 to < 18 months	6	27,566.55	3,040.14	0.00	30,606.69	10.63	240,227.05	270,833.74	6.22	39.80
from ≥ 18 to < 24 months	2	7,955.97	706.51	0.00	8,662.48	3.01	34,949.49	43,611.97	1.00	19.83
from ≥ 2 years	13	163,931.74	18,737.29	0.00	182,669.03	63.45	249,127.21	431,796.24	9.92	34.68
Subtotal	138	261,346.38	26,534.42	0.00	287,880.80	100.00	4,063,044.41	4,350,925.21	100.00	26.26
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	138	261,346.38	26,534.42	0.00	287,880.80		4,063,044.41	4,350,925.21		26.26

Additional information