BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 07/31/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0314019003	10/25/2001 12,736	8,250.57 105,079,259.52 8.25%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 10/17/2016 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/17/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	13,906.64 4,686,537.68 13.91%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2850% 10/17/2016 10.02 Gross 8.12 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1650% 10/17/2016 294.49 Gross 238.54 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf BBBsf	Baa3 BBB+
Total		124,965,797.20	1.322.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	3.71	3.56	3.42	3.28	3.16	3.04	2.93	2.83
			Date	04/01/2020	02/06/2020	12/16/2019	10/29/2019	09/14/2019	08/02/2019	06/22/2019	05/15/2019
		Final Maturity	Years	9.25	9.00	8.75	8.50	8.25	8.00	7.75	7.50
			Date	10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	3.71	3.56	3.42	3.28	3.16	3.04	2.93	2.83
			Date	04/01/2020	02/06/2020	12/16/2019	10/29/2019	09/14/2019	08/02/2019	06/22/2019	05/15/2019
		Final Maturity	Years	9.25	9.00	8.75	8.50	8.25	8.00	7.75	7.50
			Date	10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	12.33	11.97	11.63	11.30	10.99	10.68	10.39	10.10
			Date	11/10/2028	07/05/2028	03/03/2028	11/03/2027	07/10/2027	03/21/2027	12/03/2026	08/22/2026
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	84.09%	105,079,259.52	26.49%	96.30%	1,273,600,000.00	
Series B	3.75%	4,686,537.68	22.74%	2.55%	33,700,000.00	
Series C	12.16%	15,200,000.00	10.58%	1.15%	15,200,000.00	
Issue of Bonds		124,965,797.20			1,322,500,000.00	
Reserve Fund	10.58%	13,225,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,237,105.63	-0.321%
Servicer ppal collect not yet credited		846,493.10	
Servicer ints collect not yet credited		31,001.86	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		13,225,000.00	0.700%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		2,120,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,657	19,220
Principal		
Principal outstanding	122,992,444.76	1,322,505,989.16
Average loan	26,410.23	68,808.84
Minimum	2.82	12,012.78
Maximum	165,920.96	296,579.08
Interest rate		
Weighted average (wac)	0.71%	5.25%
Minimum	0.37%	3.50%
Maximum	3.39%	8.12%
Final maturity		
Weighted average (WARM) (months)	113	232
Minimum	08/01/2016	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	% LTV	At constitution date % Pool	% LTV
0.01 - 10%	7.70	7.14	0.08	7.97
10.01 - 20%	22.70	15.10	1.08	16.14
20.01 - 30%	25.66	25.65	3.22	25.78
30.01 - 40%	28.13	34.19	6.90	35.52
40.01 - 50%	14.45	43.91	11.88	45.48
50.01 - 60%	1.35	51.47	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		27.22		60.58
Minimum		0.00		0.23
Maximum		53.21		79.95

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.41%	0.38%	0.38%	0.58%
Annual Percentage Rate (CPR)	6.23%	4.86%	4.42%	4.49%	6.69%

Geographic distribution

	Current	At constitution date
Andalucia	8.21%	7.80%
Aragon	2.52%	2.61%
Asturias	4.11%	3.06%
Balearic Islands	1.45%	1.52%
Basque Country	11.93%	10.34%
Canary Islands	3.39%	3.24%
Cantabria	3.40%	3.10%
Castilla-La Mancha	2.45%	2.22%
Castilla-Leon	5.46%	5.80%
Catalonia	17.31%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.45%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.62%	28.29%
Melilla		0.02%
Murcia	2.28%	2.25%
Navarra	0.51%	0.79%
Valencia	5.13%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	72	15,409.50	507.37	0.00	15,916.87	5.49	2,232,592.29	2,248,509.16	51.76	22.86
from > 1 to ≤ 2 months	17	9,059.88	584.97	0.00	9,644.85	3.32	652,228.39	661,873.24	15.24	31.48
from > 2 to ≤ 3 months	8	7,260.08	296.16	0.00	7,556.24	2.60	176,643.99	184,200.23	4.24	20.48
from > 3 to ≤ 6 months	10	8,995.92	666.29	0.00	9,662.21	3.33	215,579.67	225,241.88	5.19	22.58
from > 6 to < 12 months	10	23,246.33	2,640.95	0.00	25,887.28	8.92	292,140.44	318,027.72	7.32	34.68
from ≥ 12 to < 18 months	5	23,304.71	2,290.64	0.00	25,595.35	8.82	180,360.68	205,956.03	4.74	36.56
from ≥ 18 to < 24 months	3	15,065.70	967.22	0.00	16,032.92	5.53	52,266.72	68,299.64	1.57	19.32
from ≥ 2 years	13	161,215.12	18,564.77	0.00	179,779.89	61.98	252,061.99	431,841.88	9.94	34.69
Subtotal	138	263,557.24	26,518.37	0.00	290,075.61	100.00	4,053,874.17	4,343,949.78	100.00	25.68
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	138	263,557.24	26,518.37	0.00	290,075.61		4,053,874.17	4,343,949.78		25.68

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