

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco

JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12.736	8,730.71 111,194,322.56 8.73%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0090% 07/18/2016 0.20 Gross 0.16 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/18/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	14,715.93 4,959,268.41 14.72%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.3290% 07/18/2016 12.24 Gross 9.91 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.2090% 07/18/2016 305.61 Gross 247.54 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf BBBsf	Baa3 BBB+
Total		131,353,590.97	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A	With optional redemption *	% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
		Average life	Years	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016
Series B	With optional redemption *	Final Maturity	Years	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016
		Average life	Years	4.11 Date 05/27/2020	3.95 Date 03/30/2020	3.80 Date 02/04/2020	3.66 Date 12/15/2019	3.53 Date 10/28/2019	3.41 Date 09/13/2019	3.29 Date 08/02/2019	3.18 Date 06/23/2019
		Final Maturity	Years	11.50 Date 10/16/2027	11.25 Date 07/16/2027	10.75 Date 01/16/2027	10.50 Date 10/16/2026	10.00 Date 04/16/2026	9.75 Date 01/16/2026	9.25 Date 07/16/2025	9.00 Date 04/16/2025
Series C	With optional redemption *	Average life	Years	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016
		Final Maturity	Years	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016
		Average life	Years	4.11 Date 05/27/2020	3.95 Date 03/30/2020	3.80 Date 02/04/2020	3.66 Date 12/15/2019	3.53 Date 10/28/2019	3.41 Date 09/13/2019	3.29 Date 08/02/2019	3.18 Date 06/23/2019
Series C	Without optional redemption *	Final Maturity	Years	11.50 Date 10/16/2027	11.25 Date 07/16/2027	10.75 Date 01/16/2027	10.50 Date 10/16/2026	10.00 Date 04/16/2026	9.75 Date 01/16/2026	9.25 Date 07/16/2025	9.00 Date 04/16/2025
		Average life	Years	0.14 Date 06/08/2016	0.14 Date 06/08/2016	0.14 Date 06/08/2016	0.14 Date 06/08/2016	0.14 Date 06/08/2016	0.14 Date 06/08/2016	0.14 Date 06/08/2016	0.14 Date 06/08/2016
		Final Maturity	Years	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016	0.24 Date 07/16/2016
Series C	Without optional redemption *	Average life	Years	8.05 Date 05/03/2024	7.86 Date 02/26/2024	7.68 Date 12/20/2023	7.49 Date 10/13/2023	7.30 Date 08/06/2023	7.12 Date 05/29/2023	6.93 Date 03/22/2023	6.75 Date 01/14/2023
		Final Maturity	Years	19.25 Date 07/16/2035	19.25 Date 07/16/2035	19.25 Date 07/16/2035	19.25 Date 07/16/2035	19.25 Date 07/16/2035	19.25 Date 07/16/2035	19.25 Date 07/16/2035	19.25 Date 07/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	84.65%	111,194,322.56	25.42%	96.30%	1,273,600,000.00
Series B	3.78%	4,959,268.41	21.64%	2.55%	33,700,000.00
Series C	11.57%	15,200,000.00	10.07%	1.15%	15,200,000.00
Issue of Bonds		131,353,590.97			1,322,500,000.00
Reserve Fund	10.07%	13,225,000.00	0.00%	0.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,894,133.23	0.000%	
Servicer ppal collect not yet credited	646,006.08		
Servicer ints collect not yet credited	28,055.07		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.750%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,220,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
		4,697	19,220
Principal	Principal outstanding	125,203,145.86	1,322,505,989.16
	Average loan	26,655.98	68,808.84
	Minimum	3.34	12,012.78
	Maximum	166,911.72	296,579.08
Interest rate	Weighted average (wac)	0.73%	5.25%
	Minimum	0.39%	3.50%
	Maximum	3.39%	8.12%
Final maturity	Weighted average (WARM) (months)	114	232
	Minimum	07/01/2016	12/29/2001
	Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	7.36	7.11	0.08 7.97
10.01 - 20%	22.89	15.14	1.08 16.14
20.01 - 30%	25.24	25.64	3.22 25.78
30.01 - 40%	28.20	34.22	6.60 35.52
40.01 - 50%	14.93	43.94	11.88 45.48
50.01 - 60%	1.38	51.63	17.95 55.22
60.01 - 70%			24.28 65.19
70.01 - 80%			34.60 75.05
Weighted average (WALTV)	27.38		60.58
Minimum	0.00		0.23
Maximum	53.43		79.95

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.36%	0.33%	0.38%	0.58%
Annual Percentage Rate (CPR)	5.12%	4.26%	3.93%	4.44%	6.69%

Geographic distribution

	Current	At constitution date
Andalucia	8.19%	7.80%
Aragon	2.51%	2.61%
Asturias	4.13%	3.06%
Balearic Islands	1.48%	1.52%
Basque Country	11.87%	10.34%
Canary Islands	3.37%	3.24%
Cantabria	3.38%	3.10%
Castilla-La Mancha	2.44%	2.22%
Castilla-Leon	5.43%	5.80%
Catalonia	17.31%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.41%	5.59%
La Rioja	0.11%	0.20%
Madrid	23.74%	28.29%
Melilla		0.02%
Murcia	2.27%	2.25%
Navarra	0.51%	0.79%
Valencia	5.17%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	88	20,506.28	832.34	0.00	21,338.62	7.18	2,811,513.29	2,832,851.91	56.69	25.10
from > 1 to ≤ 2 months	11	6,931.61	460.54	0.00	7,392.15	2.49	488,422.73	495,814.88	9.92	31.81
from > 2 to ≤ 3 months	16	11,628.17	667.36	0.00	12,295.53	4.14	388,864.98	401,160.51	8.03	21.92
from > 3 to ≤ 6 months	9	8,462.56	691.04	0.00	9,153.60	3.08	202,523.13	211,676.73	4.24	32.52
from > 6 to < 12 months	10	24,430.17	2,750.66	0.00	27,180.83	9.15	309,622.04	336,802.87	6.74	35.05
from ≥ 12 to < 18 months	5	24,673.87	2,487.14	0.00	27,161.01	9.14	191,468.48	218,629.49	4.37	36.39
from ≥ 18 to < 24 months	3	14,574.60	933.57	0.00	15,508.17	5.22	52,835.32	68,343.49	1.37	19.34
from ≥ 2 years	14	158,582.54	18,422.01	0.00	177,004.55	59.59	254,994.62	431,999.17	8.64	30.14
Subtotal	156	269,789.80	27,244.66	0.00	297,034.46	100.00	4,700,244.59	4,997,279.05	100.00	26.76
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	156	269,789.80	27,244.66	0.00	297,034.46		4,700,244.59	4,997,279.05		26.76

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