

BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 03/31/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco

JPMorgan
Schroder Salomon Smith Barney
Société Générale
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Bond Paying Agent
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AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
Bankinter

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Swap
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Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12.736	9,182.04 116,942,461.44 9.18%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.1170% 04/18/2016 2.72 Gross 2.20 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/18/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	15,476.66 5,215,634.42 15.48%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.4370% 04/18/2016 17.10 Gross 13.85 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.3170% 04/18/2016 332.91 Gross 269.66 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	Baa3 BBB+
Total		137,358,095.86	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
		Final Maturity	Years	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016
	Without optional redemption *	Average life	Years	2.56	2.45	2.34	2.25	2.16	2.08	2.01	1.94
		Final Maturity	Years	08/08/2018	06/28/2018	05/21/2018	04/17/2018	03/16/2018	02/15/2018	01/19/2018	12/25/2017
		Average life	Years	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00
		Final Maturity	Years	10/16/2021	07/16/2021	04/16/2021	01/16/2021	10/16/2020	07/16/2020	04/16/2020	01/16/2020
Series B	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
		Final Maturity	Years	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016
	Without optional redemption *	Average life	Years	2.56	2.45	2.34	2.25	2.16	2.08	2.01	1.94
		Final Maturity	Years	08/08/2018	06/28/2018	05/21/2018	04/17/2018	03/16/2018	02/15/2018	01/19/2018	12/25/2017
		Average life	Years	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00
		Final Maturity	Years	10/16/2021	07/16/2021	04/16/2021	01/16/2021	10/16/2020	07/16/2020	04/16/2020	01/16/2020
Series C	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
		Final Maturity	Years	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016
	Without optional redemption *	Average life	Years	6.36	6.10	5.85	5.61	5.38	5.17	4.96	4.77
		Final Maturity	Years	05/26/2022	02/20/2022	11/20/2021	08/25/2021	06/04/2021	03/19/2021	01/01/2021	10/23/2020
		Average life	Years	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25
		Final Maturity	Years	01/16/2023	10/16/2022	07/16/2022	04/16/2022	01/16/2022	10/16/2021	07/16/2021	04/16/2021

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	85.14%	116,942,461.44	24.50%	96.30%	1,273,600,000.00
Series B	3.80%	5,215,634.42	20.70%	2.55%	33,700,000.00
Series C	11.07%	15,200,000.00	9.63%	1.15%	15,200,000.00
Issue of Bonds		137,358,095.86			1,322,500,000.00
Reserve Fund	9.63%	13,225,000.00	0.00%	0.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,491,928.93	0.000%	
Servicer ppal collect not yet credited	887,762.02		
Servicer ints collect not yet credited	42,557.84		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.860%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		113.11	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,390,000.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	Count
Principal		4,783	19,220
Principal outstanding		131,491,223.39	1,322,505,989.16
Average loan		27,491.37	68,808.84
Minimum		3.64	12,012.78
Maximum		169,881.12	296,579.08
Interest rate			
Weighted average (wac)		0.79%	5.25%
Minimum		0.39%	3.50%
Maximum		3.39%	8.12%
Final maturity			
Weighted average (WARM) (months)		115	232
Minimum		04/07/2016	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool
0.01 - 10%	6.38	6.97	0.08
10.01 - 20%	23.51	15.35	1.08
20.01 - 30%	23.86	25.64	3.22
30.01 - 40%	29.00	34.45	6.90
40.01 - 50%	15.72	44.26	11.88
50.01 - 60%	1.52	52.04	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALT)	27.91		60.58
Minimum	0.00		0.23
Maximum	54.08		79.95

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.30%	0.40%	0.35%	0.58%
Annual Percentage Rate (CPR)	2.53%	3.59%	4.66%	4.09%	6.73%

Geographic distribution		
	Current	At constitution date
Andalucia	8.14%	7.80%
Aragon	2.52%	2.61%
Asturias	4.17%	3.06%
Balearic Islands	1.46%	1.52%
Basque Country	11.78%	10.34%
Canary Islands	3.34%	3.24%
Cantabria	3.35%	3.10%
Castilla-La Mancha	2.47%	2.22%
Castilla-Leon	5.41%	5.80%
Catalonia	17.33%	14.34%
Extremadura	0.67%	0.68%
Galicia	7.39%	5.59%
La Rioja	0.11%	0.20%
Madrid	23.89%	28.29%
Melilla		0.02%
Murcia	2.30%	2.25%
Navarra	0.50%	0.79%
Valencia	5.19%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	71	15,657.81	648.80	0.00	16,306.61	4.75	2,212,510.60	2,228,817.21	47.68	25.00
from > 1 to ≤ 2 months	16	8,369.72	556.97	0.00	8,926.69	2.60	533,433.31	542,360.00	11.60	26.75
from > 2 to ≤ 3 months	15	12,081.98	799.02	0.00	12,881.00	3.75	471,620.63	484,501.63	10.36	26.82
from > 3 to ≤ 6 months	13	17,221.45	1,239.16	0.00	18,460.61	5.38	309,608.21	328,068.82	7.02	28.07
from > 6 to < 12 months	9	21,736.86	2,876.68	0.00	24,613.54	7.17	351,875.48	376,489.02	8.05	35.70
from ≥ 12 to < 18 months	7	30,842.37	2,279.45	0.00	33,121.82	9.65	140,900.78	174,022.60	3.72	26.04
from ≥ 2 years	18	199,191.12	29,895.27	0.00	229,086.39	66.71	311,442.84	540,529.23	11.56	28.82
Subtotal	149	305,101.31	38,295.35	0.00	343,396.66	100.00	4,331,391.85	4,674,788.51	100.00	26.69
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	149	305,101.31	38,295.35	0.00	343,396.66		4,331,391.85	4,674,788.51		26.69