

Brief report

Date: 11/30/2015
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 V83123406

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan

Schroder Salomon Smith Barney
 Société Générale
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
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Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314019003	10/25/2001 12.736	9,720.39 123,798,887.04 9.72%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.2110% 01/18/2016 5.36 Gross 4.31 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	01/18/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA	
Series B ES0314019011	10/25/2001 337	16,384.07 5,521,431.59 16.38%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.5310% 01/18/2016 22.72 Gross 18.29 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf A+sf	A2 A+	
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.4110% 01/18/2016 368.43 Gross 296.59 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	Baa3 BBB+	
Total		144,520,318.63	1,322,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A	With optional redemption *	Average life	0.71	0.49	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	
		Final Maturity	06/30/2016	04/10/2016	04/10/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	
		Final Maturity	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	
	Without optional redemption *	Average life	2.81	2.68	2.56	2.45	2.35	2.26	2.18	2.10	2.02	1.94	1.86	
		Final Maturity	08/06/2018	06/20/2018	05/08/2018	03/29/2018	02/20/2018	01/19/2018	12/17/2017	11/18/2017	10/16/2017	09/14/2017	08/12/2017	
		Final Maturity	04/16/2022	01/16/2022	07/16/2021	04/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	
Series B	With optional redemption *	Average life	0.71	0.49	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	
		Final Maturity	06/30/2016	04/10/2016	04/10/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	04/09/2016	
		Final Maturity	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	
	Without optional redemption *	Average life	2.81	2.68	2.56	2.45	2.35	2.26	2.18	2.10	2.02	1.94	1.86	
		Final Maturity	08/06/2018	06/20/2018	05/08/2018	03/29/2018	02/20/2018	01/18/2018	12/17/2017	11/18/2017	10/16/2017	09/14/2017	08/12/2017	
		Final Maturity	04/16/2022	01/16/2022	07/16/2021	04/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	01/16/2021	
Series C	With optional redemption *	Average life	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
		Final Maturity	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	
		Final Maturity	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	
	Without optional redemption *	Average life	7.03	6.75	6.49	6.23	5.99	5.75	5.52	5.30	5.08	4.86	4.64	
		Final Maturity	10/23/2022	07/16/2022	04/10/2022	01/06/2022	10/09/2021	07/13/2021	04/21/2021	02/01/2021	11/01/2020	09/01/2020	07/01/2020	
		Final Maturity	07/16/2023	04/16/2023	10/16/2022	07/16/2022	04/16/2022	01/16/2022	01/16/2022	01/16/2022	01/16/2022	01/16/2022	01/16/2022	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	85.66%	123,798,887.04	23.49%	96.30%	1,273,600,000.00
Series B	3.82%	5,521,431.59	19.67%	2.55%	33,700,000.00
Series C	10.52%	15,200,000.00	9.15%	1.15%	15,200,000.00
Issue of Bonds		144,520,318.63			1,322,500,000.00
Reserve Fund	9.15%	13,225,000.00	0.00%	0.00%	

Other financial operations (current)			
Assets		Balance Interest	
		Balance	Interest
Treasury Account		18,975,929.66	0.000%
Servicer ppal collect not yet credited		996,511.40	
Servicer ints collect not yet credited		42,498.70	
Liabilities			
	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.950%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		359.04	
Swap collateralized amount			
	Amount	Credited	
CSA *	0.00		
Cash		2,640,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	Count
Count		4,908	19,220
Principal			
Principal outstanding		140,225,052.97	1,322,505,989.16
Average loan		28,570.71	68,808.84
Minimum		26.32	12,012.78
Maximum		173,816.13	296,579.08
Interest rate			
Weighted average (wac)		0.88%	5.25%
Minimum		0.53%	3.50%
Maximum		3.66%	8.12%
Final maturity			
Weighted average (WARM) (months)		118	232
Minimum		12/03/2015	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.77	7.02	0.08	7.97
10.01 - 20%	22.55	15.60	1.08	16.14
20.01 - 30%	22.44	25.18	3.22	25.78
30.01 - 40%	31.00	34.61	6.90	35.52
40.01 - 50%	16.46	44.64	11.88	45.48
50.01 - 60%	1.79	52.51	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)	28.59		60.58	
Minimum	0.03		0.23	
Maximum	54.94		79.95	

BANKINTER 3 Fondo de Titulacion Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.35%	0.34%	0.33%	0.58%
Annual Percentage Rate (CPR)	5.88%	4.08%	4.03%	3.87%	6.78%

Geographic distribution		
	Current	At constitution date
Andalucia	8.12%	7.80%
Aragon	2.52%	2.61%
Asturias	4.17%	3.06%
Balearic Islands	1.46%	1.52%
Basque Country	11.76%	10.34%
Canary Islands	3.31%	3.24%
Cantabria	3.33%	3.10%
Castilla-La Mancha	2.47%	2.22%
Castilla-Leon	5.47%	5.80%
Catalonia	17.18%	14.34%
Extremadura	0.66%	0.68%
Galicia	7.29%	5.59%
La Rioja	0.11%	0.20%
Madrid	24.14%	28.29%
Melilla		0.02%
Murcia	2.32%	2.25%
Navarra	0.51%	0.79%
Valencia	5.19%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	103	27,937.93	1,478.23	0.00	29,416.16	8.37	3,535,873.32	3,565,289.48	58.45	26.86
from > 1 to ≤ 2 months	12	7,105.16	539.92	0.00	7,645.08	2.18	426,908.29	434,553.37	7.12	30.69
from > 2 to ≤ 3 months	18	16,513.73	1,282.65	0.00	17,796.38	5.07	715,609.85	733,406.23	12.02	30.98
from > 3 to ≤ 6 months	10	10,597.29	1,174.40	0.00	11,771.69	3.35	373,360.69	385,132.38	6.31	36.10
from > 6 to < 12 months	7	25,895.28	2,276.62	0.00	28,171.90	8.02	261,996.62	290,168.52	4.76	28.24
from ≥ 12 to < 18 months	6	22,211.70	2,004.05	0.00	24,215.75	6.89	109,697.52	133,913.27	2.20	27.89
from ≥ 18 to < 24 months	1	12,302.74	914.04	0.00	13,216.78	3.76	28,130.07	41,346.85	0.68	30.07
from ≥ 2 years	18	189,698.59	29,398.13	0.00	219,096.72	62.36	296,738.17	515,834.89	8.46	28.97
Subtotal	175	312,262.42	39,068.04	0.00	351,330.46	100.00	5,748,314.53	6,099,644.99	100.00	28.31
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	175	312,262.42	39,068.04	0.00	351,330.46		5,748,314.53	6,099,644.99		28.31

Additional information