BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 05/31/2015
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0314019003	10/25/2001 12,736	10,691.23 136,163,505.28 10.69%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.2680% 07/16/2015 7.24 Gross 5.79 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/16/2015 "Pass-Through"	Aa2sf AAsf	Aaa AAA
Series B ES0314019011	10/25/2001 337	18,020.46 6,072,895.02 18.02%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.5880% 07/16/2015 26.78 Gross 21.42 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf A+sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.4680% 07/16/2015 371.08 Gross 296.86 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	Baa3 BBB+
Total		157,436,400.30	1.322.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	1.14	1.13	1.12	0.92	0.92	0.91	0.91	0.91
			Date	06/03/2016	06/01/2016	05/30/2016	03/17/2016	03/16/2016	03/14/2016	03/13/2016	03/12/2016
		Final Maturity	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
			Date	07/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016
	Without optional redemption *	Average life	Years	3.33	3.17	3.03	2.90	2.78	2.67	2.56	2.46
			Date	08/11/2018	06/16/2018	04/26/2018	03/09/2018	01/24/2018	12/14/2017	11/06/2017	10/01/2017
		Final Maturity	Years	7.76	7.51	7.25	6.76	6.51	6.25	6.01	5.76
			Date	01/16/2023	10/16/2022	07/16/2022	01/16/2022	10/16/2021	07/16/2021	04/16/2021	01/16/2021
Series B	With optional redemption *	Average life	Years	1.14	1.13	1.12	0.92	0.92	0.91	0.91	0.91
			Date	06/03/2016	06/01/2016	05/30/2016	03/17/2016	03/16/2016	03/14/2016	03/13/2016	03/12/2016
		Final Maturity	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
			Date	07/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016
	Without optional redemption *	Average life	Years	3.33	3.17	3.03	2.90	2.78	2.67	2.56	2.46
			Date	08/11/2018	06/16/2018	04/26/2018	03/09/2018	01/24/2018	12/14/2017	11/06/2017	10/01/2017
		Final Maturity	Years	7.76	7.51	7.25	6.76	6.51	6.25	6.01	5.76
			Date	01/16/2023	10/16/2022	07/16/2022	01/16/2022	10/16/2021	07/16/2021	04/16/2021	01/16/2021
Series C	With optional redemption *	Average life	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
			Date	07/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016
		Final Maturity	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
			Date	07/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016	04/16/2016
	Without optional redemption *	Average life	Years	8.44	8.15	7.87	7.60	7.33	7.06	6.81	6.56
			Date	09/21/2023	06/09/2023	02/26/2023	11/17/2022	08/11/2022	05/07/2022	02/02/2022	11/04/2021
		Final Maturity	Years	9.26	9.01	8.76	8.25	8.01	7.76	7.51	7.25
			Date	07/16/2024	04/16/2024	01/16/2024	07/16/2023	04/16/2023	01/16/2023	10/16/2022	07/16/2022

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	86.49%	136,163,505.28	21.91%	96.30%	1,273,600,000.00	
Series B	3.86%	6,072,895.02	18.05%	2.55%	33,700,000.00	
Series C	9.65%	15,200,000.00	8.40%	1.15%	15,200,000.00	
Issue of Bonds		157,436,400.30			1,322,500,000.00	
Reserve Fund	8.40%	13,225,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,611,694.02	0.010%
Servicer ppal collect not yet credited		763,763.38	
Servicer ints collect not yet credited		52,876.50	

Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	1.010%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		977.07	

Swap collateralized amount	Amount	Credited
CSA *	0.00	
Cash		3,210,000.00
Securities		0.00

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,229	19,220
Principal		
Principal outstanding	153,434,285.79	1,322,505,989.16
Average loan	29,342.95	68,808.84
Minimum	0.27	12,012.78
Maximum	179,621.52	296,579.08
Interest rate		
Weighted average (wac)	1.04%	5.25%
Minimum	0.58%	3.50%
Maximum	3.66%	8.12%
Final maturity		
Weighted average (WARM) (months)	121	232
Minimum	06/01/2015	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.80	6.74	0.08	7.97
10.01 - 20%	20.63	15.79	1.08	16.14
20.01 - 30%	22.97	24.81	3.22	25.78
30.01 - 40%	31.04	35.16	6.90	35.52
40.01 - 50%	17.66	44.90	11.88	45.48
50.01 - 60%	2.91	52.54	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		29.65		60.58
Minimum		0.00		0.23
Maximum		56.21		79.95

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.18%	0.31%	0.27%	0.59%
Annual Percentage Rate (CPR)	2.93%	2.13%	3.70%	3.23%	6.87%

Geographic distribution

	Current	At constitution date
Andalucia	8.14%	7.80%
Aragon	2.51%	2.61%
Asturias	4.09%	3.06%
Balearic Islands	1.46%	1.52%
Basque Country	11.61%	10.34%
Canary Islands	3.26%	3.24%
Cantabria	3.28%	3.10%
Castilla-La Mancha	2.42%	2.22%
Castilla-Leon	5.47%	5.80%
Catalonia	17.17%	14.34%
Extremadura	0.66%	0.68%
Galicia	7.28%	5.59%
La Rioja	0.11%	0.20%
Madrid	24.39%	28.29%
Melilla		0.02%
Murcia	2.31%	2.25%
Navarra	0.50%	0.79%
Valencia	5.33%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	97	20,199.99	1,188.01	0.00	21,388.00	7.18	3,413,399.13	3,434,787.13	56.61	26.60
from > 1 to ≤ 2 months	21	11,193.74	1,199.35	0.00	12,393.09	4.16	904,903.31	917,296.40	15.12	33.83
from > 2 to ≤ 3 months	21	15,513.69	1,721.62	0.00	17,235.31	5.78	739,985.56	757,220.87	12.48	30.27
from > 3 to ≤ 6 months	7	9,054.95	885.66	0.00	9,940.61	3.34	171,344.25	181,284.86	2.99	17.11
from > 6 to < 12 months	7	20,913.24	2,400.25	0.00	23,313.49	7.82	188,699.85	212,013.34	3.49	30.32
from ≥ 12 to < 18 months	2	10,916.41	834.15	0.00	11,750.56	3.94	37,390.30	49,140.86	0.81	29.19
from ≥ 18 to < 24 months	3	28,785.72	1,861.46	0.00	30,647.18	10.28	85,856.75	116,503.93	1.92	15.80
from ≥ 2 years	15	145,463.62	25,862.92	0.00	171,326.54	57.49	227,419.80	398,746.34	6.57	38.23
Subtotal	173	262,041.36	35,953.42	0.00	297,994.78	100.00	5,768,998.95	6,066,993.73	100.00	27.79
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	173	262,041.36	35,953.42	0.00	297,994.78		5,768,998.95	6,066,993.73		27.79

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