BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Moody´s / S&P: Current	Original
Series A ES0314019003	10/25/2001 12,736	12,852.83 163,693,642.88 12.85%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.5880% 07/16/2014 19.10 Gross 15.09 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/16/2014 "Pass-Through"	A3sf AA-sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	21,663.91 7,300,737.67 21.66%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.9080% 07/16/2014 49.72 Gross 39.28 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.7880% 07/16/2014 451.97 Gross 357.06 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf BBB+sf	Baa3 BBB+
Total		186,194,380.55	1.322.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Measure		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.07	1.86	1.66	1.46	1.44	1.25	1.23	1.05
			Date	05/24/2016	03/08/2016	12/25/2015	10/15/2015	10/06/2015	07/29/2015	07/23/2015	05/16/2015
		Final Maturity	Years	2.47	2.21	1.96	1.72	1.72	1.46	1.46	1.21
			Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	01/16/2016	10/16/2015	10/16/2015	07/16/2015
	Without optional redemption *	Average life	Years	4.39	4.02	3.70	3.41	3.16	2.94	2.74	2.56
			Date	09/17/2018	05/05/2018	01/08/2018	09/26/2017	06/26/2017	04/06/2017	01/23/2017	11/20/2016
		Final Maturity	Years	11.47	10.72	10.22	9.47	8.97	8.47	7.97	7.47
			Date	10/16/2025	01/16/2025	07/16/2024	10/16/2023	04/16/2023	10/16/2022	04/16/2022	10/16/2021
Series B	With optional redemption *	Average life	Years	2.08	1.87	1.67	1.47	1.45	1.26	1.24	1.06
			Date	05/26/2016	03/11/2016	12/29/2015	10/18/2015	10/10/2015	08/03/2015	07/28/2015	05/22/2015
		Final Maturity	Years	2.47	2.21	1.96	1.72	1.72	1.46	1.46	1.21
			Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	01/16/2016	10/16/2015	10/16/2015	07/16/2015
	Without optional redemption *	Average life	Years	4.39	4.03	3.71	3.42	3.17	2.95	2.75	2.58
			Date	09/19/2018	05/08/2018	01/11/2018	09/30/2017	06/30/2017	04/10/2017	01/28/2017	11/25/2016
		Final Maturity	Years	11.47	10.72	10.22	9.47	8.97	8.47	7.97	7.47
			Date	10/16/2025	01/16/2025	07/16/2024	10/16/2023	04/16/2023	10/16/2022	04/16/2022	10/16/2021
Series C	With optional redemption *	Average life	Years	2.47	2.21	1.96	1.72	1.72	1.46	1.46	1.21
			Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	01/16/2016	10/16/2015	10/16/2015	07/16/2015
		Final Maturity	Years	2.47	2.21	1.96	1.72	1.72	1.46	1.46	1.21
			Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	01/16/2016	10/16/2015	10/16/2015	07/16/2015
	Without optional redemption *	Average life	Years	14.45	13.63	12.87	12.16	11.51	10.90	10.32	9.78
			Date	10/07/2028	12/12/2027	03/09/2027	06/25/2026	10/29/2025	03/20/2025	08/23/2024	02/07/2024
		Final Maturity	Years	21.48	21.48	21.48	21.48	21.48	21.48	21.48	21.48
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.92%	163,693,642.88	19.18%	96.30%	1,273,600,000.00	
Series B	3.92%	7,300,737.67	15.26%	2.55%	33,700,000.00	
Series C	8.16%	15,200,000.00	7.10%	1.15%	15,200,000.00	
Issue of Bonds		186,194,380.55			1,322,500,000.00	
Reserve Fund	7.10%	13,225,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		14,553,280.53	0.330%
Servicer ppal collect not yet credited		925,168.30	
Servicer ints collect not yet credited		69,386.32	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		13,225,000.00	1.330%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		3,693.21	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		1,830,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,098	19,220
Principal		
Principal outstanding	183,763,250.22	1,322,505,989.16
Average loan	30,135.00	68,808.84
Minimum	0.92	12,012.78
Maximum	192,007.82	296,579.08
Interest rate		
Weighted average (wac)	1.19%	5.25%
Minimum	0.88%	3.50%
Maximum	4.03%	8.12%
Final maturity		
Weighted average (WARM) (months)	128	232
Minimum	05/02/2014	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.89	6.32	0.08	7.97
10.01 - 20%	14.59	15.83	1.08	16.14
20.01 - 30%	25.88	25.02	3.22	25.78
30.01 - 40%	25.71	35.48	6.90	35.52
40.01 - 50%	21.17	44.04	11.88	45.48
50.01 - 60%	7.76	52.73	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		31.63		60.58
Minimum		0.00		0.23
Maximum		58.84		79.95

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 ☎ +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.23%	0.33%	0.28%	0.62%
Annual Percentage Rate (CPR)	4.51%	2.71%	3.85%	3.31%	7.20%

Geographic distribution

	Current	At constitution date
Andalucia	8.20%	7.80%
Aragon	2.51%	2.61%
Asturias	3.95%	3.06%
Balearic Islands	1.48%	1.52%
Basque Country	11.38%	10.34%
Canary Islands	3.19%	3.24%
Cantabria	3.34%	3.10%
Castilla-La Mancha	2.39%	2.22%
Castilla-Leon	5.61%	5.80%
Catalonia	16.97%	14.34%
Extremadura	0.65%	0.68%
Galicia	7.13%	5.59%
La Rioja	0.12%	0.20%
Madrid	24.68%	28.29%
Melilla	0.00%	0.02%
Murcia	2.36%	2.25%
Navarra	0.51%	0.79%
Valencia	5.53%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	124	25,972.20	1,667.77	0.00	27,639.97	9.53	4,079,636.17	4,107,276.14	57.18	25.63
from > 1 to ≤ 2 months	30	16,199.91	2,046.51	0.00	18,246.42	6.29	1,332,425.26	1,350,671.68	18.80	38.13
from > 2 to ≤ 3 months	14	11,536.81	1,292.47	0.00	12,829.28	4.43	529,151.22	541,980.50	7.55	35.30
from > 3 to ≤ 6 months	11	20,381.27	1,907.10	0.00	22,288.37	7.69	423,830.04	446,118.41	6.21	26.21
from > 6 to < 12 months	8	24,008.97	1,672.22	0.00	25,681.19	8.86	167,383.36	193,064.55	2.69	17.72
from ≥ 12 to < 18 months	3	10,256.75	1,371.39	0.00	11,628.14	4.01	59,191.03	70,819.17	0.99	36.28
from ≥ 18 to < 24 months	3	23,388.91	2,292.21	0.00	25,681.12	8.86	58,404.34	84,085.46	1.17	27.03
from ≥ 2 years	13	120,253.07	25,665.17	0.00	145,918.24	50.33	243,141.73	389,059.97	5.42	42.89
Subtotal	206	251,997.89	37,914.84	0.00	289,912.73	100.00	6,893,163.15	7,183,075.88	100.00	28.38
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	206	251,997.89	37,914.84	0.00	289,912.73		6,893,163.15	7,183,075.88		28.38

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