

BANKINTER 3 Fondo de Titulizacion Hipotecaria



Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	15,393.91 196,056,837.76 15.39%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.4700% 07/16/2013 18.29 Gross 14.45 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/16/2013 "Pass-Through"	A3sf AA-sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	25,946.99 8,744,135.63 25.95%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.7900% 07/16/2013 51.81 Gross 40.93 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.6700% 07/16/2013 422.14 Gross 333.49 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf BBB+sf	Baa3 BBB+
Total		220,000,973.39		1,322,500,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	2.72	2.50	2.15	1.95	1.91	1.73	1.55
		Date		01/17/2016	10/28/2015	06/22/2015	04/12/2015	03/27/2015	01/20/2015	11/17/2014
		Final Maturity	Years	3.47	3.21	2.72	2.46	2.46	2.21	1.96
	Without optional redemption *	Average life	Years	4.65	4.24	3.89	3.58	3.30	3.06	2.85
		Date		12/21/2017	07/26/2017	03/19/2017	11/25/2016	08/18/2016	05/22/2016	03/05/2016
		Final Maturity	Years	12.72	11.72	10.97	10.47	9.72	9.22	8.72
Series B	With optional redemption *	Average life	Years	2.72	2.50	2.15	1.95	1.91	1.73	1.55
		Date		01/17/2016	10/28/2015	06/22/2015	04/12/2015	03/27/2015	01/20/2015	11/17/2014
		Final Maturity	Years	3.47	3.21	2.72	2.46	2.46	2.21	1.96
	Without optional redemption *	Average life	Years	4.65	4.24	3.89	3.58	3.30	3.06	2.85
		Date		12/21/2017	07/26/2017	03/19/2017	11/25/2016	08/18/2016	05/22/2016	03/05/2016
		Final Maturity	Years	12.72	11.72	10.97	10.47	9.72	9.22	8.72
Series C	With optional redemption *	Average life	Years	3.47	3.21	2.72	2.46	2.46	2.21	1.96
		Date		10/16/2016	07/16/2016	01/16/2016	10/16/2015	10/16/2015	07/16/2015	04/16/2015
		Final Maturity	Years	3.47	3.21	2.72	2.46	2.46	2.21	1.96
	Without optional redemption *	Average life	Years	15.56	14.67	13.84	13.08	12.37	11.70	11.07
		Date		11/16/2028	12/28/2027	03/01/2027	05/24/2026	09/07/2025	01/07/2025	05/22/2024
		Final Maturity	Years	22.48	22.48	22.48	22.48	22.48	22.48	22.48

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	89.12%	196,056,837.76	16.89%	96.30%	1,273,600,000.00
Series B	3.97%	8,744,135.63	12.92%	2.55%	33,700,000.00
Series C	6.91%	15,200,000.00	6.01%	1.15%	15,200,000.00
Issue of Bonds		220,000,973.39			1,322,500,000.00
Reserve Fund	6.01%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,751,028.38	0.210%	
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited	120,472.44		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	1.210%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		4,191.27	1.210%
Start-up Loan S/T		4,828.56	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,840	19,220
Principal			
Principal outstanding		217,037,293.20	1,322,505,989.16
Average loan		31,730.60	68,808.84
Minimum		3.89	12,012.78
Maximum		203,212.03	296,579.08
Interest rate			
Weighted average (wac)		1.56%	5.25%
Minimum		0.94%	3.50%
Maximum		3.99%	8.12%
Final maturity			
Weighted average (WARM) (months)		134	232
Minimum		05/02/2013	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		5.17	6.53
10.01 - 20%		12.09	15.62
20.01 - 30%		22.88	25.44
30.01 - 40%		23.88	34.80
40.01 - 50%		25.61	44.58
50.01 - 60%		9.88	53.90
60.01 - 70%		0.49	60.77
70.01 - 80%			34.60
Weighted average (WALT V)		33.40	60.58
Minimum		0.00	0.23
Maximum		61.63	79.95

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.32%	0.41%	0.35%	0.65%
Annual Percentage Rate (CPR)	5.53%	3.80%	4.84%	4.16%	7.52%

Geographic distribution

	Current	At constitution date
Andalucía	8.23%	7.80%
Aragón	2.61%	2.61%
Asturias	3.86%	3.06%
Balearic Islands	1.54%	1.52%
Basque Country	11.27%	10.34%
Canary Islands	3.14%	3.24%
Cantabria	3.28%	3.10%
Castilla-La Mancha	2.44%	2.22%
Castilla-León	5.58%	5.80%
Catalonia	16.77%	14.34%
Extremadura	0.64%	0.68%
Galicia	7.00%	5.59%
La Rioja	0.15%	0.20%
Madrid	24.85%	28.29%
Melilla	0.00%	0.02%
Murcia	2.38%	2.25%
Navarra	0.51%	0.79%
Valencia	5.77%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	125	28,049.15	3,153.58	0.00	31,202.73	9.02	4,759,951.93	4,791,154.66	61.15	30.05
from > 1 to ≤ 2 months	34	18,049.65	2,843.32	0.00	20,892.97	6.04	1,496,904.40	1,517,797.37	19.37	35.64
from > 2 to ≤ 3 months	14	12,457.85	1,672.72	0.00	14,130.57	4.09	419,221.59	433,352.16	5.53	26.20
from > 3 to ≤ 6 months	9	15,189.54	1,000.44	0.00	16,189.98	4.68	111,993.87	128,183.85	1.64	13.60
from > 6 to < 12 months	6	20,810.08	3,719.91	0.00	24,529.99	7.09	189,522.80	214,052.79	2.73	25.48
from ≥ 12 to < 18 months	5	21,322.49	7,038.09	0.00	28,360.58	8.20	222,400.20	250,760.78	3.20	47.49
from ≥ 18 to < 24 months	5	44,257.80	5,603.02	0.00	49,860.82	14.42	91,215.91	141,076.73	1.80	21.85
from ≥ 2 years	11	136,561.75	24,075.30	0.00	160,637.05	46.45	198,036.37	358,673.42	4.58	37.06
Subtotal	209	296,698.31	49,106.38	0.00	345,804.69	100.00	7,489,247.07	7,835,051.76	100.00	30.39
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	209	296,698.31	49,106.38	0.00	345,804.69		7,489,247.07	7,835,051.76		30.39

Additional information