

Brief report

Date: 03/31/2013
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 V83123406

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Schroder Salomon Smith Barney
 Société Générale
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	
					Payment Date				Original	
Series A	ES0314019003	10/25/2001	16,068.63	100,000.00	Floating	0.4590%	10/16/2038	04/16/2013	A3sf	Aaa
		12,736	204,650,071.68	1,273,600,000.00	3-M Euribor+0.260%	04/16/2013	Quarterly	"Pass-Through"	AA-sf	AAA
			16.07%		16.Jan/Apr/Jul/Oct	18.44 Gross	16.Jan/Apr/Jul/Oct			
						14.57 Net				
Series B	ES0314019011	10/25/2001	27,084.26	100,000.00	Floating	0.7790%	10/16/2038	To be determined	Baa3sf	A2
		337	9,127,395.62	33,700,000.00	3-M Euribor+0.580%	04/16/2013	Quarterly	"Pass-Through"	A+	A+
			27.08%		16.Jan/Apr/Jul/Oct	52.75 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						41.67 Net		deferred start /		
								Secuential		
Series C	ES0314019029	10/25/2001	100,000.00	100,000.00	Floating	1.6590%	10/16/2038	To be determined	Ba2sf	Baa3
		152	15,200,000.00	15,200,000.00	3-M Euribor+1.460%	04/16/2013	Quarterly	"Pass-Through"	BBB+sf	BBB+
			100.00%		16.Jan/Apr/Jul/Oct	414.75 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						327.65 Net		deferred start /		
								Secuential		
Total			228,977,467.30	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	
Series A	With optional redemption *	Average life	Years	% Annual equivalent CPR							Final Maturity
				2.94	4.17	5.39	6.61	7.83	9.05	10.27	
Series A	Without optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				2.94	4.17	5.39	6.61	7.83	9.05	10.27	
Series B	With optional redemption *	Average life	Years	% Annual equivalent CPR							Final Maturity
				2.94	4.17	5.39	6.61	7.83	9.05	10.27	
Series B	Without optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				2.94	4.17	5.39	6.61	7.83	9.05	10.27	
Series C	With optional redemption *	Average life	Years	% Annual equivalent CPR							Final Maturity
				2.94	4.17	5.39	6.61	7.83	9.05	10.27	
Series C	Without optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				2.94	4.17	5.39	6.61	7.83	9.05	10.27	
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/2014
				10/22/2017	05/29/2017	01/22/2017	10/03/2016	08/27/2016	04/02/2016	01/16/2016	11/09/2015
				01/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015
				03/06/2016	12/13/2015	08/08/2015	05/28/2015	03/20/2015	01/13/2015	12/30/2014	10/30/

BANKINTER 3 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2013
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.27%	0.36%	0.35%	0.65%
Annual Percentage Rate (CPR)	3.00%	3.19%	4.24%	4.07%	7.54%

Geographic distribution

	Current	At constitution date
Andalucia	8.22%	7.80%
Aragon	2.60%	2.61%
Asturias	3.88%	3.06%
Balearic Islands	1.53%	1.52%
Basque Country	11.25%	10.34%
Canary Islands	3.18%	3.24%
Cantabria	3.27%	3.10%
Castilla-La Mancha	2.42%	2.22%
Castilla-Leon	5.57%	5.80%
Catalonia	16.71%	14.34%
Extremadura	0.63%	0.68%
Galicia	7.02%	5.59%
La Rioja	0.15%	0.20%
Madrid	24.88%	28.29%
Melilla	0.00%	0.02%
Murcia	2.40%	2.25%
Navarra	0.51%	0.79%
Valencia	5.77%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	162	26,555.80	2,921.29	0.00	29,477.09	8.71	5,779,733.83	5,809,210.92	66.17	28.29
from > 1 to ≤ 2 months	27	12,004.45	2,231.51	0.00	14,235.96	4.21	1,094,476.68	1,108,712.64	12.63	36.95
from > 2 to ≤ 3 months	14	13,279.27	2,025.91	0.00	15,305.18	4.52	479,265.48	494,570.66	5.63	29.73
from > 3 to ≤ 6 months	11	15,971.35	1,532.43	0.00	17,503.78	5.17	209,748.00	227,251.78	2.59	20.34
from > 6 to < 12 months	7	24,889.89	5,507.72	0.00	30,397.61	8.98	358,483.44	388,881.05	4.43	30.92
from ≥ 12 to < 18 months	5	19,933.14	6,856.85	0.00	26,789.99	7.92	223,918.58	250,708.57	2.86	47.48
from ≥ 18 to < 24 months	6	44,843.07	6,005.53	0.00	50,848.60	15.02	103,381.72	154,230.32	1.76	22.86
from ≥ 2 years	10	130,671.61	23,225.45	0.00	153,897.06	45.47	191,175.43	345,072.49	3.93	36.77
Subtotal	242	288,148.58	50,306.69	0.00	338,455.27	100.00	8,440,183.16	8,778,638.43	100.00	29.54
<i>Doubt debts (subjectives)</i>										
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	242	288,148.58	50,306.69	0.00	338,455.27		8,440,183.16	8,778,638.43		29.54

Additional information