BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Moody´s / S&P Current	Original
Series A ES0314019003	10/25/2001 12,736	16,068.63 204,650,071.68 16.07%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.4590% 04/16/2013 18.44 Gross 14.57 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/16/2013 "Pass-Through"	A3sf AA-sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	27,084.26 9,127,395.62 27.08%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.7790% 04/16/2013 52.75 Gross 41.67 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.6590% 04/16/2013 414.75 Gross 327.65 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+sf	Baa3 BBB+
Total		228,977,467.30	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.87	2.65	2.30	2.10	1.92	1.74	1.70	1.54
			Date	12/15/2015	09/23/2015	05/20/2015	03/09/2015	12/31/2014	10/27/2014	10/14/2014	08/14/2014
		Final Maturity	Years	3.71	3.46	2.96	2.71	2.45	2.21	2.21	1.96
			Date	10/16/2016	07/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	04/16/2015	01/16/2015
	Without optional redemption *	Average life	Years	4.75	4.33	3.97	3.65	3.37	3.12	2.91	2.71
			Date	10/30/2017	05/30/2017	01/17/2017	09/23/2016	06/13/2016	03/15/2016	12/27/2015	10/17/2015
		Final Maturity	Years	12.97	11.97	11.21	10.71	9.96	9.46	8.96	8.21
			Date	01/16/2026	01/16/2025	04/16/2024	10/16/2023	01/16/2023	07/16/2022	01/16/2022	04/16/2021
Series B	With optional redemption *	Average life	Years	2.87	2.65	2.30	2.10	1.92	1.74	1.70	1.54
			Date	12/15/2015	09/23/2015	05/20/2015	03/09/2015	12/31/2014	10/27/2014	10/14/2014	08/14/2014
		Final Maturity	Years	3.71	3.46	2.96	2.71	2.45	2.21	2.21	1.96
			Date	10/16/2016	07/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	04/16/2015	01/16/2015
	Without optional redemption *	Average life	Years	4.75	4.33	3.97	3.65	3.37	3.12	2.91	2.71
			Date	10/30/2017	05/30/2017	01/17/2017	09/23/2016	06/13/2016	03/15/2016	12/27/2015	10/17/2015
		Final Maturity	Years	12.97	11.97	11.21	10.71	9.96	9.46	8.96	8.21
			Date	01/16/2026	01/16/2025	04/16/2024	10/16/2023	01/16/2023	07/16/2022	01/16/2022	04/16/2021
Series C	With optional redemption *	Average life	Years	3.71	3.46	2.96	2.71	2.45	2.21	2.21	1.96
			Date	10/16/2016	07/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	04/16/2015	01/16/2015
		Final Maturity	Years	3.71	3.46	2.96	2.71	2.45	2.21	2.21	1.96
			Date	10/16/2016	07/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	04/16/2015	01/16/2015
	Without optional redemption *	Average life	Years	15.85	14.94	14.10	13.32	12.59	11.91	11.27	10.66
			Date	12/02/2028	01/07/2028	03/05/2027	05/23/2026	09/01/2025	12/26/2024	05/06/2024	09/26/2023
		Final Maturity	Years	22.72	22.72	22.72	22.72	22.72	22.72	22.72	22.72
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current		% CE	At issue date		% CE
Series A	89.38%	204,650,071.68	16.41%		96.30%	1,273,600,000.00	
Series B	3.99%	9,127,395.62	12.42%		2.55%	33,700,000.00	
Series C	6.64%	15,200,000.00	5.78%		1.15%	15,200,000.00	
Issue of Bonds		228,977,467.30				1,322,500,000.00	
Reserve Fund	5.78%	13,225,000.00			0.00%	0.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		15,169,013.99	0.200%
Servicer ppal collect not yet credited		871,214.02	
Servicer ints collect not yet credited		114,788.24	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		13,225,000.00	1.200%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		4,821.23	1.200%
Start-up Loan S/T		6,296.21	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,077	19,220
Principal		
Principal outstanding	226,086,581.15	1,322,505,989.16
Average loan	31,946.67	68,808.84
Minimum	0.71	12,012.78
Maximum	205,988.05	296,579.08
Interest rate		
Weighted average (wac)	1.84%	5.25%
Minimum	0.95%	3.50%
Maximum	4.68%	8.12%
Final maturity		
Weighted average (WARM) (months)	135	232
Minimum	02/02/2013	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	5.10	6.61	0.08	7.97
10.01 - 20%	11.62	15.46	1.08	16.14
20.01 - 30%	21.94	25.41	3.22	25.78
30.01 - 40%	24.35	34.74	6.90	35.52
40.01 - 50%	26.03	44.85	11.88	45.48
50.01 - 60%	10.41	54.15	17.95	55.22
60.01 - 70%	0.56	61.20	24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		33.82		60.58
Minimum		0.00		0.23
Maximum		62.19		79.95

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.50%	0.35%	0.34%	0.66%
Annual Percentage Rate (CPR)	3.72%	5.87%	4.18%	4.02%	7.60%

Geographic distribution

	Current	At constitution date
Andalucia	8.21%	7.80%
Aragon	2.61%	2.61%
Asturias	3.86%	3.06%
Balearic Islands	1.53%	1.52%
Basque Country	11.23%	10.34%
Canary Islands	3.19%	3.24%
Cantabria	3.26%	3.10%
Castilla-La Mancha	2.41%	2.22%
Castilla-Leon	5.58%	5.80%
Catalonia	16.73%	14.34%
Extremadura	0.63%	0.68%
Galicia	7.01%	5.59%
La Rioja	0.15%	0.20%
Madrid	24.82%	28.29%
Melilla	0.00%	0.02%
Murcia	2.40%	2.25%
Navarra	0.52%	0.79%
Valencia	5.85%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	132	29,356.50	4,076.91	0.00	33,433.41	9.83	5,244,604.32	5,278,037.73	62.11	31.49
from > 1 to ≤ 2 months	34	17,434.92	2,618.86	0.00	20,053.78	5.90	1,135,536.40	1,155,590.18	13.60	29.89
from > 2 to ≤ 3 months	18	16,675.75	3,020.26	0.00	19,696.01	5.79	665,896.85	685,592.86	8.07	26.62
from > 3 to ≤ 6 months	8	10,724.45	2,865.69	0.00	13,590.14	4.00	333,836.81	347,426.95	4.09	34.36
from > 6 to < 12 months	7	24,946.76	5,783.20	0.00	30,729.96	9.04	248,551.85	279,281.81	3.29	30.34
from ≥ 12 to < 18 months	6	22,090.36	5,616.39	0.00	27,706.75	8.15	192,741.42	220,448.17	2.59	36.53
from ≥ 18 to < 24 months	5	40,301.14	7,401.89	0.00	47,703.03	14.03	139,878.99	187,582.02	2.21	30.03
from ≥ 2 years	10	124,599.64	22,574.54	0.00	147,174.18	43.28	197,247.40	344,421.58	4.05	36.70
Subtotal	220	286,129.52	53,957.74	0.00	340,087.26	100.00	8,158,294.04	8,498,381.30	100.00	31.13
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	220	286,129.52	53,957.74	0.00	340,087.26		8,158,294.04	8,498,381.30		31.13

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