BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 09/30/2012
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0314019003	10/25/2001 12,736	17,550.39 223,521,767.04 17.55%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.7570% 10/16/2012 33.95 Gross 27.50 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/16/2012 "Pass-Through"	A3sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	29,581.82 9,969,073.34 29.58%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	1.0770% 10/16/2012 81.42 Gross 65.95 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.9570% 10/16/2012 500.12 Gross 405.10 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+sf	Baa3 BBB+
Total		248,690,840.38	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.36	2.99	2.64	2.44	2.25	2.06	1.89	1.73
			Date	02/07/2016	09/26/2015	05/22/2015	03/09/2015	12/29/2014	10/23/2014	08/21/2014	06/22/2014
		Final Maturity	Years	4.55	4.05	3.55	3.30	3.04	2.79	2.54	2.30
			Date	04/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	01/16/2015
	Without optional redemption *	Average life	Years	4.75	4.32	3.95	3.63	3.34	3.09	2.87	2.68
			Date	06/28/2017	01/23/2017	09/10/2016	05/15/2016	02/02/2016	11/03/2015	08/15/2015	06/05/2015
		Final Maturity	Years	13.30	12.30	11.80	11.05	10.30	9.80	9.05	8.55
			Date	01/16/2026	01/16/2025	07/16/2024	10/16/2023	01/16/2023	07/16/2022	10/16/2021	04/16/2021
Series B	With optional redemption *	Average life	Years	3.36	2.99	2.64	2.44	2.25	2.06	1.89	1.73
			Date	02/07/2016	09/26/2015	05/22/2015	03/09/2015	12/29/2014	10/23/2014	08/21/2014	06/22/2014
		Final Maturity	Years	4.55	4.05	3.55	3.30	3.04	2.79	2.54	2.30
			Date	04/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	01/16/2015
	Without optional redemption *	Average life	Years	4.76	4.33	3.96	3.64	3.35	3.10	2.88	2.69
			Date	07/01/2017	01/27/2017	09/14/2016	05/19/2016	02/05/2016	11/07/2015	08/18/2015	06/08/2015
		Final Maturity	Years	13.30	12.55	11.80	11.05	10.30	9.80	9.05	8.55
			Date	01/16/2026	04/16/2025	07/16/2024	10/16/2023	01/16/2023	07/16/2022	10/16/2021	04/16/2021
Series C	With optional redemption *	Average life	Years	4.55	4.05	3.55	3.30	3.04	2.79	2.54	2.30
			Date	04/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	01/16/2015
		Final Maturity	Years	4.55	4.05	3.55	3.30	3.04	2.79	2.54	2.30
			Date	04/16/2017	10/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	04/16/2015	01/16/2015
	Without optional redemption *	Average life	Years	16.26	15.34	14.47	13.66	12.92	12.22	11.56	10.93
			Date	12/30/2028	01/29/2028	03/17/2027	05/27/2026	08/28/2025	12/15/2024	04/18/2024	09/01/2023
		Final Maturity	Years	23.06	23.06	23.06	23.06	23.06	23.06	23.06	23.06
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	89.88%	223,521,767.04	15.44%	96.30%	1,273,600,000.00	
Series B	4.01%	9,969,073.34	11.43%	2.55%	33,700,000.00	
Series C	6.11%	15,200,000.00	5.32%	1.15%	15,200,000.00	
Issue of Bonds		248,690,840.38			1,322,500,000.00	
Reserve Fund	5.32%	13,225,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		22,252,614.95	0.500%
Servicer ppal collect not yet credited		1,016,406.12	
Servicer ints collect not yet credited		186,140.15	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		13,225,000.00	1.500%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		7,830.36	1.500%
Start-up Loan S/T		7,897.19	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,302	19,220
Principal		
Principal outstanding	239,577,391.90	1,322,505,989.16
Average loan	32,809.83	68,808.84
Minimum	4.87	12,012.78
Maximum	209,337.61	296,579.08
Interest rate		
Weighted average (wac)	2.19%	5.25%
Minimum	1.28%	3.50%
Maximum	4.68%	8.12%
Final maturity		
Weighted average (WARM) (months)	137	232
Minimum	10/01/2012	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.86	6.64	0.08	7.97
10.01 - 20%	11.78	15.40	1.08	16.14
20.01 - 30%	20.17	25.39	3.22	25.78
30.01 - 40%	24.99	34.80	6.90	35.52
40.01 - 50%	26.24	45.16	11.88	45.48
50.01 - 60%	11.16	54.28	17.95	55.22
60.01 - 70%	0.80	61.43	24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		34.35		60.58
Minimum		0.00		0.23
Maximum		62.93		79.95

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.28%	0.33%	0.39%	0.66%
Annual Percentage Rate (CPR)	2.10%	3.36%	3.90%	4.60%	7.68%

Geographic distribution

	Current	At constitution date
Andalucia	8.19%	7.80%
Aragon	2.61%	2.61%
Asturias	3.85%	3.06%
Balearic Islands	1.52%	1.52%
Basque Country	11.20%	10.34%
Canary Islands	3.15%	3.24%
Cantabria	3.28%	3.10%
Castilla-La Mancha	2.38%	2.22%
Castilla-Leon	5.64%	5.80%
Catalonia	16.67%	14.34%
Extremadura	0.64%	0.68%
Galicia	6.99%	5.59%
La Rioja	0.15%	0.20%
Madrid	24.85%	28.29%
Melilla	0.01%	0.02%
Murcia	2.43%	2.25%
Navarra	0.53%	0.79%
Valencia	5.92%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	152	34,649.10	4,394.50	0.00	39,043.60	12.38	5,738,396.31	5,777,439.91	63.51	28.72
from > 1 to ≤ 2 months	31	16,267.82	3,545.70	0.00	19,813.52	6.28	1,174,649.62	1,194,463.14	13.13	29.47
from > 2 to ≤ 3 months	15	14,121.66	3,273.76	0.00	17,395.42	5.52	647,788.35	665,183.77	7.31	40.39
from > 3 to ≤ 6 months	10	11,320.10	2,460.47	0.00	13,780.57	4.37	311,408.81	325,189.38	3.57	29.75
from > 6 to < 12 months	7	19,781.72	8,468.15	0.00	28,249.87	8.96	513,289.07	541,538.94	5.95	44.21
from ≥ 12 to < 18 months	7	33,856.85	5,685.90	0.00	39,542.75	12.54	139,153.21	178,695.96	1.96	24.56
from ≥ 18 to < 24 months	3	18,231.35	5,040.28	0.00	23,271.63	7.38	95,045.62	118,317.25	1.30	44.66
from ≥ 2 years	8	113,486.41	20,708.70	0.00	134,195.11	42.56	161,282.63	295,477.74	3.25	35.32
Subtotal	233	261,715.01	53,577.46	0.00	315,292.47	100.00	8,781,013.62	9,096,306.09	100.00	30.36
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	233	261,715.01	53,577.46	0.00	315,292.47		8,781,013.62	9,096,306.09		30.36

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